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**FOSUN 复星**  
**復星國際有限公司**  
**FOSUN INTERNATIONAL LIMITED**  
*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 00656)**

**PROGRESS UPDATE**

**PROPOSED SPIN-OFF AND SEPARATE LISTING OF  
ATLANTIS SANYA BY WAY OF  
PRC COMMERCIAL REAL ESTATE REITS  
ON THE SHANGHAI STOCK EXCHANGE**

Reference is made to the announcement of Fosun International Limited (the “**Company**”) dated 26 March 2026 (the “**Announcement**”), in relation to the Proposed Spin-off and separate listing of Atlantis Sanya by way of PRC Commercial Real Estate REITs on the Shanghai Stock Exchange. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

After submitting the application materials in relation to the registration and listing of the Fund and the listing of the Units to the CSRC and the SSE on 26 March 2026, the Group has received the Notice of Acceptance for the Proposed Spin-off from the CSRC and the SSE on 30 March 2026. The application of the Proposed Spin-off has progressed smoothly.

The Proposed Spin-off is proposed to be effected by FTG to establish a wholly-owned project company to hold the Spin-off Business, with a tentative name of Sanya Fosun Tourism Management Co., Ltd. (三亞復星旅遊管理有限責任公司) (the “**Project Company**”) and, prior to the Proposed Listing, disposing of the entire equity interest in the Project Company to the Fund through the “public fund + ABS plan” structure, whereby the Fund managed by the Fund Manager (i.e. CPIC Fund Management Co., Ltd. (國聯安基金管理有限責任公司)) will apply the net subscription proceeds raised in the initial offering to subscribe for 100% interest in the ABS plan, which is an asset-backed investment plan to be established and managed by the asset manager (Pacific Asset Management Co., Ltd. (太平洋資產管理有限責任公司)) for the sole purpose of investing in the Spin-off Business, with a tentative name of CPIC Asset – Fosun Real Estate No. 1

Asset-backed Special Scheme (太保資產－復星不動產1號資產支持專項計劃) (the “**ABS Plan**”), and the ABS Plan will in turn acquire, directly or indirectly, 100% equity interest in the Project Company. As the original owner of the Spin-off Business, Hainan Atlantis Commercial and Tourism Development Co., Ltd. (海南亞特蘭蒂斯商旅發展有限公司, a subsidiary of FTG and the Company as at the date of this announcement) or its related parties under the same control is/are expected to participate in the strategic placement of the Units and subscribe for not less than 20% of the Units, with the remaining Units to be offered to investors in accordance with the applicable PRC offering arrangements.

It is expected that Hainan Atlantis Commercial and Tourism Development Co., Ltd. will be engaged as the operator of the Spin-off Business, and will assume responsibility for the operation and management of Atlantis Sanya under the operation and management service agreement. The Project Company is expected to pay service fees for such operation management on terms to be determined in accordance with the applicable PRC regulatory requirements and market practice.

The Proposed Spin-off is an initiative by the Group to optimize its capital structure and enhance operational value based on its core assets.

The Company will make further announcement(s) in relation to the Proposed Spin-off as and when appropriate in accordance with the requirements of the Listing Rules.

**Shareholders and potential investors of the Company should note that the listing of the Units is subject to, among other things, the review and/or approval of the CSRC and the SSE. Accordingly, shareholders and potential investors of the Company should be aware that there is no assurance that the public offering of the Units will take place or as to when it may take place. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Fosun International Limited**  
**Guo Guangchang**  
*Chairman*

30 March 2026

*As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Wang Qunbin, Mr. Chen Qiyu, Mr. Xu Xiaoliang, Mr. Gong Ping, Mr. Huang Zhen and Mr. Pan Donghui; the non-executive directors are Mr. Li Fuhua and Mr. Luo Yuanli; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang, Dr. Lee Kai-Fu and Ms. Tsang King Suen Katherine.*