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山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1812)

Notice of 2025 Annual General Meeting

NOTICE IS HEREBY GIVEN THAT the 2025 annual general meeting (the "**AGM**") of Shandong Chenming Paper Holdings Limited* (the "**Company**") will be held at 2:30 p.m. on Friday, 15 May 2026, at the conference room of the research and development centre of the Company, No. 2199 Nongsheng Road East, Shouguang City, Shandong Province, the People's Republic of China (the "**PRC**") for the purpose of passing the following resolutions:

ORDINARY RESOLUTIONS

1. The report of the Board of the Company for the year 2025

2. The full text of the 2025 annual report of the Company and its summary

3. The 2025 financial report of the Company

4. Resolution in relation to the uncovered loss of the Company in excess of one-third of its total paid-up share capital

5. Resolution in relation to the Company not to distribute any profit for the year 2025

6. Resolution in relation to the re-appointment of the auditors for 2026

7. Resolution in relation to the formulation of the Remuneration Management System of the Directors and the Senior Management

8. Resolution in relation to the 2025 annual remuneration distribution and 2026 remuneration scheme of the Directors and the senior management

* *For identification purposes only*

9. Resolution in relation to the purchase of liability insurance for the Directors and the senior management

10. Resolution in relation to the expected continuing related party transaction amount in 2026

11. The application to financial institutions for exposure credit lines for the year

12. The commencement of the factoring business in respect of accounts receivable

13. The commencement of the equipment financing business

SPECIAL RESOLUTIONS

14. The expected provision of guarantee amount for subsidiaries for the year 2026

15. The provision of external guarantees by the Company's subsidiaries

16. General mandate in relation to the issue of new shares

"THAT:

(a) subject to the following conditions, the general mandate is granted to the Board to allot, issue and deal in additional A Shares, B Shares and/or H Shares in the share capital of the Company:

(i) the Board shall allot, issue and deal in or agree conditionally or unconditionally to allot, issue or deal in A Shares, B Shares and/or H Shares of the Company of not more than 20% of the respective number of A Shares, B Shares and/or H Shares in issue pursuant to the general mandate;

(ii) the Board shall only exercise the general mandate upon obtaining all necessary approvals from government and/or regulatory authorities, if any, and in accordance with applicable laws (including, but not limited to, the Company Law of the PRC and the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited ("**Hong Kong Stock Exchange**"));

(iii) the general mandate shall always be effective until the earliest of: (1) the conclusion of the next annual general meeting of the Company; or (2) the expiration of the 12-month period following the passing of this resolution; or (3) the date on which the authorisation set out in this resolution is revoked or varied by a special resolution of the shareholders in a general meeting.

(b) the Board is authorised to approve, execute and do or procure to be executed and done all such documents, deeds and matters as it may consider necessary or expedient in connection with the exercise of general mandate to allot and issue any new share as mentioned under paragraph (a) of this resolution.

(c) for the purpose of this resolution:

"**A Share(s)**" means the domestic listed domestic share(s) in the share capital of the Company with a RMB-denominated nominal value of RMB1.00 each, which are listed on the Shenzhen Stock Exchange in PRC and traded in RMB.

"**B Share(s)**" means the domestic listed foreign share(s) in the share capital of the Company with a RMB-denominated nominal value of RMB1.00 each, which are listed on the Shenzhen Stock Exchange in PRC and traded in Hong Kong dollars.

"**H Share(s)**" means the overseas listed foreign share(s) in the share capital of the Company with a RMB-denominated nominal value of RMB1.00 each, which are listed on The Stock Exchange of Hong Kong Limited and traded in Hong Kong dollars."

By order of the Board
Shandong Chenming Paper Holdings Limited
Jiang Yahshan
Chairman

Shandong, the PRC
30 March 2026

Notes:

1. For the details of resolution no. 4 and 7, please refer to the overseas regulatory announcement of the Company dated 30 March 2026.

2. The register of members of the Company will be temporarily closed from Tuesday, 12 May 2026 to Friday, 15 May 2026 (both days inclusive) during which no transfer of H shares of the Company will be registered in order to determine the list of holders of H shares of the Company for attending the AGM. The last lodgement for the transfer of the H shares of the Company should be made on Monday, 11 May 2026 at Computershare Hong Kong Investor Services Limited by or before 4:30 p.m. The holders of H shares of the Company or their proxies being registered at the close of business on 11 May 2026 are entitled to attend the AGM by presenting their identity documents. The address of Computershare Hong Kong Investor Services Limited, the H share registrar of the Company, is Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. The record date is 15 May 2026.

3. Each shareholder having the rights to attend and vote at the AGM is entitled to appoint one or more proxies (whether a shareholder or not) to attend and vote on his behalf. Should more than one proxy be appointed by one shareholder, such proxy shall only exercise his voting rights on a poll.

4. Shareholders can appoint a proxy by an instrument in writing (i.e. by using the proxy form enclosed). The proxy form shall be signed by the person appointing the proxy or an attorney authorised by such person in writing. If the proxy form is signed by an attorney, the power of attorney or other documents of authorisation shall be notarially certified. To be valid, the proxy form and the notarially certified power of attorney or other documents of authorisation must be delivered to in the case of H shares, the Company's H share registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 24 hours before the time scheduled for the holding of the AGM or any adjournment thereof.

5. Shareholders or their proxies shall present proofs of their identities upon attending the AGM. Should a proxy be appointed, the proxy shall also present the proxy form.

6. The AGM is expected to last for half day. The shareholders and proxies attending the AGM shall be responsible for their own travelling and accommodation expenses.

7. The Company's registered address:

   No. 595 Shengcheng Road, Shouguang City, Shandong Province, the PRC
   Postal code: 262700
   Telephone: (86)-536-2158008
   Facsimile: (86)-536-2158977

As at the date of this notice, the executive Directors are Mr. Jiang Yanshan, Mr. Li Weixian, Mr. Liu Peiji, Mr. Meng Feng and Ms. Zhu Yanli; the non-executive Directors are Mr. Song Yuchen and Ms. Wang Ying; and the independent non-executive Directors are Mr. Zhang Zhiyuan, Mr. Luo Xinhua, Mr. Wan Gang and Mr. Kong Pengzhi.