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**Impression Dahongpao Co., Ltd.**

**印象大紅袍股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2695)**

**(1) PROPOSED ELECTION OF NEW SESSION OF  
THE BOARD OF DIRECTORS AND EMPLOYEE  
REPRESENTATIVE DIRECTOR;  
(2) RETIREMENT OF NON-EXECUTIVE DIRECTORS; AND  
(3) RETIREMENT OF INDEPENDENT NON-EXECUTIVE  
DIRECTORS**

Impression Dahongpao Co., Ltd. (the “**Company**”) hereby announces that a meeting of the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is convened on Monday, 30 March 2026, at which, among other things, the following resolution has been duly passed.

**Proposed Election of New Session of the Board and Employee Representative Director**

In view of the expiration of the term of office of the 3rd session of the Board, the Board has considered and agreed to nominate Mr. Zheng Bin, Mr. Chen Shixiong (陳實雄), Mr. Ma Qingnan (馬慶南), Mr. Chan Tsz Kit, Ms. Wang Xiaomin (王曉民), and Ms. Guo Ruizheng (郭睿崢) (the “**Director Candidates**”) as candidates for the 4th session of the Board. Among the Director Candidates, Mr. Zheng Bin was proposed to be appointed as an executive Director; Mr. Chen Shixiong and Mr. Ma Qingnan were proposed to be appointed as non-executive Directors; and Mr. Chan Tsz Kit, Ms. Wang Xiaomin and Ms. Guo Ruizheng were proposed to be appointed as independent non-executive Directors. Mr. Zhong Baiyi was elected as the employee representative Director and a non-executive Director at the employee representative assembly held on 30 March 2026, together with the Director Candidates, forming the 4th session of the Board, with a term of office of three years commencing on the date of the upcoming annual general meeting of the Company (the “**AGM**”). The biographical information of each of the Director Candidates and the employee representative Director is set forth in the appendix to this announcement.

Mr. Chan Tsz Kit, Ms. Wang Xiaomin and Ms. Guo Ruizheng (as proposed independent non-executive Directors) have confirmed (i) their independence as regards to each of the factors contained in Rule 3.13(1) to (8) of the The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”); (ii) that they had no past or present financial or other interest in the business of the Company or its subsidiaries or connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect their independence at the time of their respective appointment.

If the Director Candidates are elected as Directors of the 4th session of the Board, their term of office shall be three years from the date of approval by the shareholders of the Company (the “**Shareholders**”) at the AGM. Each of the Director Candidates (if elected) and the employee representative Director shall enter into a service contract with the Company. Mr. Ma Qingnan and Mr. Chen Shixiong will not receive any remuneration for their service as Directors. Remuneration of the other Director Candidates and the employee representative Director shall be determined by the Board based on the recommendations of the remuneration committee (the “**Remuneration Committee**”) of the Board of the Company, taking into account their respective duties, the Company’s remuneration policy and the prevailing market conditions.

As at the date of this announcement and to the best of the Board’s knowledge, save as disclosed herein, each of the Director Candidates and the employee representative Director (i) has not held any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not have any other relationships with any Directors, senior management or substantial Shareholders of the Company; (iii) does not have any interest in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) has not been subject to any penalties imposed by the China Securities Regulatory Commission or other relevant authorities or any disciplinary actions imposed by any stock exchanges in the past three years.

Save as disclosed herein, there is no other information in relation to the appointments of the Director Candidates and the employee representative Director which is required to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules, nor are there any matters which need to be brought to the attention of Shareholders.

## **Retirement of Non-executive Directors**

Non-executive Directors, namely Ms. Xiao Jianhong, Mr. Zheng Feng and Ms. Xu Zhoumei (collectively, the “**Retiring Non-Executive Directors**”) will not stand for re-election to the 4th session of the Board. Ms. Xu Zhoumei will cease to be a member of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Board, with effect from the date of the AGM. Upon their retirement, the Retiring Non-Executive Directors will no longer hold any office with the Company.

The Retiring Non-Executive Directors have confirmed that they have no disagreements with the Board and that there are no matters relating to their retirement that need to be brought to the attention of the Shareholders or the Stock Exchange. Pending the approval of the appointment of the new non-executive Directors by the Shareholders at the AGM, Ms. Xiao Jianhong, Mr. Zheng Feng and Ms. Xu Zhoumei will continue to perform their duties as non-executive Directors, and Ms. Xu Zhoumei will continue to serve as a member of the Audit Committee and the Nomination Committee. The Board will appoint suitable candidates to succeed the Retiring Non-Executive Directors.

The Board hereby expresses its sincere gratitude to Ms. Xiao Jianhong, Mr. Zheng Feng and Ms. Xu Zhoumei for their valuable contributions and service to the Company during their tenure.

## **Retirement of Independent Non-executive Directors**

Independent non-executive Directors, namely Mr. He Shuqi and Mr. Liu Yongquan (collectively, the “**Retiring Independent Non-Executive Directors**”) will not stand for re-election to the 4th session of the Board. Mr. He Shuqi will cease to be the Chairman of the Nomination Committee and the Remuneration Committee and a member of the strategy committee (the “**Strategy Committee**”) of the Board, and Mr. Liu Yongquan will cease to be a member of the Audit Committee, the Nomination Committee, the Remuneration Committee and the Strategy Committee, both with effect from the date of the AGM. Upon their retirement, the Retiring Independent Non-Executive Directors will no longer hold any office with the Company.

The Retiring Independent Non-Executive Directors have confirmed that they have no disagreements with the Board and that there are no matters relating to their retirement that need to be brought to the attention of the Shareholders or the Stock Exchange. Pending the approval of the appointment of the new independent non-executive Directors by the Shareholders at the AGM, Mr. He Shuqi and Mr. Liu Yongquan will continue to perform their duties as independent non-executive Directors, and Mr. He Shuqi will continue to serve as the Chairman of the Nomination Committee and the Remuneration Committee and a member of the Strategy Committee, and Mr. Liu Yongquan will continue to serve as a member of the Audit Committee, the Nomination Committee, the Remuneration Committee and the Strategy Committee. The Board will appoint suitable candidates to succeed the Retiring Independent Non-Executive Directors.

The Board hereby expresses its sincere gratitude to Mr. He Shuqi and Mr. Liu Yongquan for their valuable contributions and service to the Company during their tenure.

In accordance with the applicable laws and regulations of the People's Republic of China and the articles of association of the Company, a list of the Director Candidates will be submitted for consideration and approval at the AGM. A circular containing, among other things, details of the Director Candidates, together with a notice of the AGM will be published on the websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company (<https://www.yxdhp.com.cn/>) and despatched to the Shareholders who request the printed copies in due course.

By order of the Board  
**Impression Dahongpao Co., Ltd.**  
**Mr. ZHONG Baiyi**  
*Chairman and non-executive Director*

Hong Kong, 30 March 2026

*As at the date of this announcement, (i) Mr. Zheng Bin is the executive Director; (ii) Mr. Zhong Baiyi, Ms. Xiao Jianhong, Mr. Zheng Feng and Ms. Xu Zhoumei are the non-executive Directors; and (iii) Mr. He Shuqi, Mr. Liu Yongquan and Mr. Chan Tsz Kit are the independent non-executive Directors.*

## Appendix

### Executive Directors

#### Mr. Zheng Bin

Mr. Zheng Bin (鄭彬) (“**Mr. Zheng**”), aged 47, obtained his bachelor’s degree in economics, majoring in tourism economic management from Huaqiao University (華僑大學) in the PRC in July 1999.

Mr. Zheng is mainly responsible for overseeing the overall daily corporate management and business development of our Group. Mr. Zheng has been acting as a Director since January 2022 and the general manager of our Company since December 2009. Mr. Zheng was re-designated as our executive Director in December 2024. Mr. Zheng also serves as the chairman of the board and a non-executive director at each of Fujian Mount Wuyi Cultural Tourism Group, Mount Wuyi Cultural Tourism and Mount Wuyi Travel Development, the chairman of board of Mount Wuyi Impression Dahongpao Cultural Industry Co., Ltd. (武夷山印象大紅袍文化產業有限公司), a director and the general manager of Moonlight Wuyi, as well as the executive partner of Mount Wuyi Landscape LLP.

From August 1999 to September 2000, Mr. Zheng served as an officer of the Communist Youth League at the Xingcun Town (共青團星村鎮委員會) of Mount Wuyi City and was appointed as its deputy secretary in July 2000. From December 2001 to April 2005, Mr. Zheng successively served as a senior staff member and an assistant to the director of Mount Wuyi Municipal Tourism Bureau (武夷山市旅遊局) (currently known as Mount Wuyi Municipal Cultural Sports and Tourism Bureau (武夷山市文化體育和旅遊局)), responsible for assisting in its marketing and daily administrative affairs. From December 2001 to April 2003, Mr. Zheng served as the assistant to the general manager of Fujian Mount Wuyi Qingzhu Mountain Villa Co., Ltd. (福建省武夷山青竹山莊有限公司). From May 2007 to October 2009, Mr. Zheng served as the deputy general manager of Fujian Jintai Tourism Industrial Development Co., Ltd. (福建金泰旅遊實業發展有限公司).

Mr. Zheng was recognised as one of “The Eighth Batch of Outstanding Talent of Nanping City” (南平市第八批優秀人才) in December 2014, and as an “Outstanding Communist Party Member of Fujian Province” (福建省優秀共產黨員) in June 2014, respectively. Mr. Zheng was awarded the title of “New Era, New Responsibilities, New Achievements Advanced Individual of Mount Wuyi for the year of 2019” (2019年「武夷山市新時代、新擔當、新作為」先進個人) by the Communist Party of China Mount Wuyi Municipal Committee (中國共產黨武夷山市委員會) and Mount Wuyi Municipal People’s Government (武夷山市人民政府) in December 2020. Mr. Zheng was recognised as a candidate for the “Ministry of Culture and Tourism’s Excellent Expert” (國家文化和旅遊部優秀專家推薦人選) in June 2020, and nominated as an

“Outstanding Entrepreneur of Fujian Province” (福建省優秀企業家) in September 2020. In January 2023, Mr. Zheng was honoured as an “Advanced Individual in the Three Major Tackling Actions of Nanping City for the year of 2022” (南平市2022年「三大攻堅行動」先進個人) by the Communist Party of China Nanping Municipal Committee (中國共產黨南平市委員會) and the Nanping Municipal People’s Government (南平市人民政府).

Mr. Zheng is a Shareholder of the Company and serves as the chairman of Mount Wuyi Cultural Tourism Co., Ltd. (武夷山文化旅遊有限公司) and Fujian Mount Wuyi Cultural Tourism Group, both of which are Shareholders of the Company, and as the representative of the managing partner of Mount Wuyi Landscape Impression Cultural Tourism Investment Partnership (LLP) (武夷山山水印象文化旅遊投資合夥企業(有限合夥)), a Shareholder of the Company.

As at the date of this announcement, Mr. Zheng is the beneficial owner of 439,175 unlisted shares of the Company. Ms. Zheng Lei, the spouse of Mr. Zheng, is the beneficial owner of 249,994 unlisted shares of the Company.

## **Non-executive Directors**

### **Mr. Zhong Baiyi**

Mr. Zhong Baiyi (衷柏夷) (“**Mr. Zhong**”), aged 58, obtained his bachelor’s degree in education, majoring in school education from East China Normal University (華東師範大學) in the PRC in July 1989. Mr. Zhong obtained an Intermediate Qualification Certificate of Specialty and Technology (Business Administration) (中級經濟專業技術資格證書(工商管理)) from the Ministry of Human Resources and Social Security of the PRC (中華人民共和國人力資源和社會保障部) in November 2003.

Mr. Zhong is primarily responsible for formulating our long-term business strategies, supervising the management of the Board. Mr. Zhong has been acting as our Chairman since December 2022 and was re-designated as our non-executive Director in December 2024. He acted as an executive deputy general manager of our Company from January 2009 to July 2013, and the secretary of the Board of our Company from January 2009 to September 2014. Mr. Zhong also serves as the chairman of the board of Fujian Province Moonlight Wuyi Cultural Tourism Co., Ltd. (福建省月映武夷文化旅遊有限公司), a subsidiary of the Company; a director and the general manager of Mount Wuyi Cultural Tourism Co., Ltd. (武夷山文化旅遊有限公司), a controlling Shareholder of the Company; and a supervisor of Mount Wuyi Travel Development Co., Ltd. (武夷山旅遊發展股份有限公司), a related party of the Company.

From December 1993 to September 2002, Mr. Zhong served as the head of the market development division and the office director of Mount Wuyi Municipal Tourism Bureau (武夷山市旅遊局) (currently known as Mount Cultural Sports and Tourism Bureau (武夷山市文化體育和旅遊局)), responsible for assisting in its daily administrative affairs. From August 2002 to December 2002, Mr. Zhong served as the deputy mayor of Mount Wuyi Xingcun Town People's Government (武夷山星村鎮人民政府), responsible for assisting in the daily administrative affairs of the town. From January 2003 to December 2008, Mr. Zhong served as the office director and the manager of the marketing department of Mount Wuyi Travel Development. From January 2009 to August 2022, Mr. Zhong successively served as the board secretary and the general manager of Fujian Mount Wuyi Tourism (Group) Co., Ltd. (福建武夷山旅遊(集團)有限公司) (currently known as Fujian Mount Wuyi Cultural Tourism Group Co., Ltd. (福建武夷山文旅集團有限公司)), a Shareholder of the Company. From March 2012 to June 2014, Mr. Zhong served as the deputy general manager of Mount Wuyi Yunhe Drifting Tourism Co., Ltd. (武夷山雲河漂流旅遊有限公司), responsible for assisting in its development strategy planning, business development and market operation. From March 2013 to September 2021, Mr. Zhong served as the general manager and the deputy chairman of Mount Wuyi Qingshui Shengdian Cultural Tourism Co., Ltd. (武夷山清水盛典文化旅遊有限公司), responsible for its overall strategic planning, formulate decisions and implementing its business decisions.

### **Mr. Chen Shixiong**

Mr. Chen Shixiong (陳實雄), aged 56, holds a bachelor's degree in law from the Online and Continuing Education College of Fujian Normal University.

Mr. Chen Shixiong has over 30 years of experience in the cultural and tourism industry. He served as the chairman of Xinjiang Burqin County Kanas Drifting Co., Ltd. (新疆布爾津縣喀納斯漂流有限責任公司) from May 2012 to June 2013; the chairman and general manager of Mount Wuyi Qinglong Scenic Area Tourism Co., Ltd. (武夷山青龍景區旅遊有限公司) from December 2019 to December 2020; and the deputy general manager and chairman of the Labor Union at Fujian Mount Wuyi Cultural Tourism Group Co., Ltd. (福建武夷山文旅集團有限公司) from June 2023 to June 2025. He has also served as the general manager of the Party Committee of Fujian Mount Wuyi Travel Development Co., Ltd. (福建武夷山旅遊發展股份有限公司) and the general manager of Fujian Yungu Investment Group Co., Ltd. (福建雲谷投資集團有限公司) since June 2025, and has served as the deputy secretary of the Party Committee as well as the general manager of Fujian Mount Wuyi Cultural Tourism Group Co., Ltd. since October 2025.

## **Mr. Ma Qingnan**

Mr. Ma Qingnan (馬慶南) (“**Mr. Ma**”), aged 40, holds a bachelor’s degree in marketing from the School of Economics and Management at Fuzhou University.

Mr. Ma served as the manager of the Investment and Operations Department at Fujian Wuyi Tourism Group Co., Ltd. (福建武夷旅遊集團有限公司) from November 2023 to September 2024; the manager of the Investment and Operations Department at Fujian Wuyi Tourism Group Co., Ltd. and the general manager of Nanping Wuyi Construction Investment and Development Co., Ltd. (南平武夷建工投資發展有限公司) from September 2024 to January 2025; the manager of the Investment and Operations Department at Fujian Wuyi Tourism Group Co., Ltd., the general manager of Nanping Wuyi Construction Investment Development Co., Ltd., and the general manager and legal representative of Nanping Wuyi Culture and Tourism Research Institute Co., Ltd. (南平武夷文旅研究院有限公司) from January 2025 to July 2025; the deputy general manager of Fujian Wuyi Tourism Group Co., Ltd., and the general manager and legal representative of Nanping Wuyi Culture and Tourism Research Institute Co., Ltd. from July 2025 to August 2025; and the deputy general manager of Fujian Wuyi Tourism Group Co., Ltd. since August 2025. Particularly, he has served as the risk control representative of Nanping Wuyi Tourism Industry Revitalization Fund Partnership Enterprise (Limited Partnership) (南平武夷旅遊產業振興基金合夥企業(有限合夥)) since April 2019; the chairman of Fujian Yungu Investment Group Co., Ltd. since September 2024; and the chairman and legal representative of Nanping Wuyi Yungu Construction and Development Co., Ltd. (南平武夷雲谷建發股份有限公司) since August 2025.

## **Independent non-executive Directors**

### **Mr. Chan Tsz Kit**

Mr. Chan Tsz Kit (陳子傑), aged 49, obtained a bachelor of arts (honours) degree in Accountancy from The Hong Kong Polytechnic University (香港理工大學) in 1998. Mr. Chan graduated from The Chinese University of Hong Kong (香港中文大學) with a master’s degree in Business Administration in 2001. Mr. Chan Tsz Kit was admitted as a fellow member of the Hong Kong Institute of Certified Public Accountants in 2010 and a Certified Public Accountant in the United States in 2009, holding an active license in the states of Colorado and California. Mr. Chan Tsz Kit also serves as the founder and sole proprietor of a certified public accountant firm, namely KD & Co.

Mr. Chan Tsz Kit has over two decades of extensive expertise encompassing accounting, financial management, merger and acquisition strategies, capital market financing, and listing compliance. From October 2010 to May 2016, Mr. Chan Tsz Kit served as the chief financial officer of QKL Stores Inc., a company listed on

Nasdaq (NASDAQ: QKLS). From May 2017 to July 2020, Mr. Chan Tsz Kit served as the chief financial officer of Yangtze River Port and Logistics Limited, a company listed on Nasdaq (NASDAQ: YRIV). From September 2009 to April 2020, Mr. Chan Tsz Kit served as an independent non-executive director and the chairman of the audit committee of International Standard Resources Holdings Limited (Stock Code: 0091.HK). Mr. Chan Tsz Kit served as the company secretary of ZMFY Automobile Glass Services Limited (delisted from the GEM of the Stock Exchange on 16 May 2023) from September 2018 to April 2021, and subsequently served as the company secretary of New City Development Group Limited (Stock Code: 0456.HK) from July 2021 to July 2022. From March 2024 to December 2024, Mr. Chan Tsz Kit served as the chief financial officer of Pan Asia Environmental Protection Group Limited (Stock Code: 0556.HK).

### **Ms. Wang Xiaomin**

Ms. Wang Xiaomin (王曉民) (“**Ms. Wang**”), aged 48, holds a bachelor’s degree in accounting from Jilin University of Finance and Economics.

Ms. Wang served as a senior project manager at BDO China Shu Lun Pan Certified Public Accountants LLP from October 2010 to December 2016; and a director of Longzhu Technology Group Co., Ltd. (龍竹科技集團股份有限公司)(a company listed on the Beijing Stock Exchange, stock code: 920445) (formerly known as Fujian Longtai Bamboo Home Furnishings Co., Ltd. (福建龍泰竹家居股份有限公司)) from January 2017 to September 2025.

### **Ms. Guo Ruizheng**

Ms. Guo Ruizheng (郭睿嶢) (“**Ms. Guo**”), aged 45, holds a bachelor’s degree in law from Central China Normal University.

Ms. Guo has served as a partner at Beijing Dacheng Law Offices, LLP (Fuzhou) since July 2017; an independent director of Fujian Nebula Electronics Co., Ltd. (福建星雲電子股份有限公司) (a company listed on the Growth Enterprise Market of the Shenzhen Stock Exchange, stock code: 300648) since May 2021; and an independent director of Fujian Snowman Co., Ltd. (福建雪人股份有限公司) (a company listed on the Main Board of the Shenzhen Stock Exchange, stock code: 002639) since February 2022.