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Xinming China Holdings Limited
新明中國控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2699)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE PROPOSED RIGHTS ISSUE ON THE BASIS OF SIX (6) RIGHTS SHARES FOR EVERY ONE (1) SHARE HELD AT THE CLOSE OF BUSINESS ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS

Reference is made to the announcement of Xinming China Holdings Limited (the "**Company**") dated 16 February 2026, in relation to, among other things, the 2026 Rights Issue, the Placing and the transactions contemplated thereunder (the "**Announcement**"). Unless the context requires otherwise, capitalised terms used herein have the same meanings as those defined in the Announcement.

DELAY IN DESPATCH OF THE CIRCULAR

As set out in the Announcement, a circular (the "**Circular**") containing, among other things, (i) further information regarding the 2026 Rights Issue and the transactions contemplated thereunder; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the 2026 Rights Issue; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the 2026 Rights Issue; (iv) other information required under the Listing Rules; and (v) the notice of the EGM, was expected to be despatched to the Shareholders on or before 30 March 2026.

As additional time is required for the Company to prepare and finalise certain information to be contained in the Circular, the Company expects the date of despatch of the Circular will be postponed from 30 March 2026 to a date falling on or before 30 April 2026.

The expected timetable for the 2026 Rights Issue as set out in the Announcement will be revised and an announcement containing the revised expected timetable will be published by the Company as soon as practicable.

By order of the Board
Xinming China Holdings Limited
Law Hok Yu
Company Secretary

Hong Kong, 30 March 2026

As at the date of this announcement, the executive Directors are Mr. Chen Chengshou and Mr. Shi Jianwen; and the independent non-executive Directors are Ms. Chan Wai Yan, Ms. Huang Chunlian and Ms. Lee Yin Man.