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鞍鋼股份有限公司
ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0347)

APPOINTMENT OF DEPUTY GENERAL MANAGER

The board of directors (the "**Board**") of Angang Steel Company Limited* (鞍鋼股份有限公司) (the "**Company**") is pleased to announce that Mr. Jiang Yi (蔣益) ("**Mr. Jiang**") has been appointed as deputy general manager of the Company with effect from 30 March 2026.

The biographical details of Mr. Jiang are set out as follows:

Mr. Jiang, born in August 1983, holds Chinese nationality without permanent residence abroad, and is a senior engineer. He is currently a member of the Standing Committee of the Party Committee of the Company and a member of the Standing Committee of the Party Committee of Anshan Iron & Steel Group Co., Ltd. Mr. Jiang graduated from Anshan University of Science and Technology in 2006, majoring in Materials Science and Engineering. Mr. Jiang previously served as the deputy director, deputy secretary of the Party Committee, secretary of the Party Committee and director of the Steelmaking Department of Bayuquan Iron & Steel Branch Company* (鮕魚圈鋼鐵分公司) of the Company, and deputy director (presiding over work), deputy secretary of the Party Committee and director of the Steelmaking General Plant of Angang Steel Co., Ltd. (鞍鋼股份煉鋼總廠).

As of the date of this announcement, Mr. Jiang does not have any other interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. He has not been subject to any public sanction by any statutory or regulatory authority.

Save as disclosed above, as at the date of this announcement, Mr. Jiang has not held any directorship in any publicly listed companies, whether in Hong Kong or overseas, in the past three years, and does not have any relationship with any director, senior management, substantial or controlling shareholder (as defined in the Listing Rules) of the Company.

Save as disclosed above, there is no other matter relating to the appointment of Mr. Jiang that needs to be brought to the attention of the shareholders of the Company, and there is no other matter which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Jiang for his appointment.

By order of the Board
ANGANG STEEL COMPANY LIMITED *
Wang Jun
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
30 March 2026

As at the date of this announcement, the Board comprises of the following directors:

Executive Directors:
Wang Jun
Tian Yong
Li Jingdong

Non-Executive Director:
Tan Yuhai

Independent Non-executive Directors:
Zhu Keshi
Hu Caimei
Liu Chaojian

Employee Director:
Zhao Zhongmin

* *For identification purpose only*