OmniVision Integrated Circuits Group, Inc.
豪威集成電路(集團)股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 0501)

ANNOUNCEMENT ON ACCOUNTING POLICY CHANGES

On March 30, 2026, the board (the "**Board**") of directors (the "**Directors**") of OmniVision Integrated Circuits Group, Inc. (the "**Company**") considered and approved the resolution regarding the amendments to the major accounting policies and accounting estimates of the Company. The resolution is not subject to the consideration and approval at the general meeting. Details of the resolution are set out as follows:

I. OVERVIEW ON THE CHANGES IN ACCOUNTING POLICIES

(I) Reasons for the Changes in Accounting Policies

On July 8, 2025, the Ministry of Finance of the People's Republic of China (the "**MOF**") issued the implementation Q&A on accounting treatment related to standard warehouse receipt transactions, which provides that, in accordance with the financial instrument recognition and measurement standards, where an enterprise frequently enters into contracts for the purchase and sale of standard warehouse receipts on a futures exchange to profit from price differences without taking physical delivery of the underlying commodities of the standard warehouse receipts, this generally indicates that the enterprise has a practice of reselling the subject matter of the contract in the short term after receipt to profit from short-term fluctuations. In such cases, the enterprise shall treat the contracts for the purchase and sale of standard warehouse receipts as financial instruments and apply the accounting treatment in accordance with provision of the financial instrument recognition and measurement standards. Where an enterprise acquires standard warehouse receipts under the aforementioned contracts and resells them within a short period, it shall not recognize the sales revenue. Instead, the difference between the consideration received and the book value of the standard warehouse receipts sold shall be recognized as investment income. Where an enterprise holds standard warehouse receipts that have not been sold at the end of the reporting period, they shall be presented as other current assets.

In accordance with the requirements of the Notice on Strictly Implementing Accounting Standards for Business Enterprises and Ensuring the Proper Preparation of 2025 Annual Reports (Cai Kuai [2025] No. 33), where an enterprise adjusts its accounting treatment methods due to the implementation of the above provisions related to standard warehouse receipts, it shall adjust the information during comparative period in the financial statements accordingly.

(II) Date of the Changes in Accounting Policies

The Company will implement the above amended accounting policies from the effective date as stipulated in the relevant documents issued by the MOF.

(III) Main Provisions of the Changes in Accounting Policies

1. Accounting Policies Adopted Before the Changes

Prior to the changes in accounting policies, the Company had implemented the "Accounting Standards for Business Enterprises — Basic Standards" and various specific accounting standards, the announcement on the application guidelines for the Accounting Standards for Business Enterprises, the Interpretation of the Accounting Standards for Business Enterprises and other relevant requirements issued by the MOF.

2. Accounting Policies Adopted After the Changes

After the changes in accounting policies, the Company will implement the provisions on accounting treatment related to standard warehouse receipt transactions as set forth in the Implementation Q&A on Financial Instrument Standards issued by the MOF. Other unchanged provisions will still be implemented in accordance with the "Accounting Standards for Business Enterprises — Basic Standards" and various specific accounting standards, the application guidelines for the Accounting Standards for Business Enterprises, the Interpretation of the Accounting Standards for Business Enterprises and other relevant requirements previously issued by the MOF.

II. IMPACT OF THE CHANGE IN ACCOUNTING POLICIES ON THE COMPANY

The changes in accounting policies are reasonable changes made by the Company in accordance with the new provisions of the interpretation of the Accounting Standards for Business Enterprises issued by the MOF, and comply with the Accounting Standards for Business Enterprises and relevant laws and regulations. The revised accounting policies can objectively and fairly reflect the Company's financial position and operating results, and do not harm the interests of the Company or its shareholders. The decision-making procedures for the changes in accounting policies comply with relevant laws and regulations and the Articles of

Association of the Company. The changes in accounting policies will not affect the Company's financial data for the comparable period, nor will it have any material impact on the financial position, results of operations and cash flows of the Company.

By order of the Board
OmniVision Integrated Circuits Group, Inc.
Mr. YU Renrong
Chairman of the Board and Executive Director

Hong Kong, March 30, 2026

As of the date of this announcement, the Board comprises: (i) Mr. YU Renrong, Mr. WU Xiaodong, Mr. JIA Yuan and Ms. QIU Huanping as executive Directors; (ii) Mr. LYU Dalong and Ms. CHEN Yu as non-executive Directors; and (iii) Mr. ZHU Liting, Ms. FAN Mingxi and Mr. MOU Lei as independent non-executive Directors.