OmniVision Integrated Circuits Group, Inc.
豪威集成電路(集團)股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 0501)

ANNOUNCEMENT ON CHANGE OF USE AND CANCELLATION OF REPURCHASED SHARES

At the thirteenth meeting of the seventh session of the Board convened on March 30, 2026, the Company considered and approved the resolution on the change of use and cancellation of repurchased shares, whereby the Company intended to change the use of 3,921,163 A shares in the designated securities repurchase account to "cancellation and reduction of registered capital". The resolution shall be submitted to the general meeting for consideration. The relevant matters are hereby announced as follows:

I. BASIC INFORMATION AND IMPLEMENTATION OF THE REPURCHASE OF SHARES

1. In order to safeguard the Company's value and the interests of its investors, and to promote the Company's sustainable and healthy development, the Company considered and approved the "Proposal on the Share Repurchase Plan" on August 16, 2023 (the "**Share Repurchase Plan**"). The total amount of funds for the repurchase shall be no less than RMB500,000,000 (inclusive) and no more than RMB1,000,000,000 (inclusive), at a repurchase price not exceeding RMB100 per share. The repurchased shares are intended to maintain the Company's value and shareholders' interests.

2. As of September 28, 2023, the Company had completed such repurchase. The Company has cumulatively repurchased 7,137,100 A shares through centralized competitive trading, representing 0.60% of the Company's total share capital at that time. The highest repurchase price was RMB93.64 per share, the lowest repurchase price was RMB86.64 per share, and the average repurchase price was RMB88.96 per share. The total amount paid was RMB634,911,788.29 (excluding transaction fees).

3. As of the date of this announcement, the Company has used 3,215,937 repurchased A shares for equity incentives and employee stock ownership plans. The remaining 3,921,163 repurchased A shares have not yet been used and are held in the Company's designated repurchase securities account.

II. REASONS FOR AND DETAILS OF THE CHANGE OF USE AND CANCELLATION OF REPURCHASED SHARES

Based on the Company's actual operating conditions and development strategies, and in order to enhance shareholder value, increase net assets per share and the income interests attributable to each share, to strengthen investors' confidence in the Company, and to protect the interests of investors, the Company proposes to change the use of the repurchased shares to "cancellation and reduction of registered capital". Except for such change, other details of the Share Repurchase Plan shall remain unchanged.

In light of the Company's actual circumstances, the Company proposes to cancel a total of 3,921,163 repurchased A shares held in the designated securities repurchase account, and proposes that the general meeting authorizes the Company's management to complete relevant procedures for the cancellation of these shares and reduction of the Company's registered capital. Upon completion of the cancellation, the Company's total number of issued shares will be correspondingly reduced by 3,921,163 A shares.

III. CHANGES IN THE SHARE CAPITAL STRUCTURE OF THE COMPANY

Following the cancellation of the repurchased shares, the changes in the Company's share capital structure are as follows:

Class of shares	**Number of shares before the change**	**Number of shares proposed to be cancelled**	**Number of shares after the change**
A Shares	1,210,332,975	-3,921,163	1,206,411,812
Tradable shares with restricted conditions	0		0
Unrestricted tradable shares	1,210,332,975	-3,921,163	1,206,411,812
Among which: Repurchase Account	3,921,163	-3,921,163	0
H Shares	50,741,100		50,741,100
Total	**1,261,074,075**	**-3,921,163**	**1,257,152,912**

Note:

The Company's stock option incentive plans are in the self-exercising period, and its convertible bonds are in the conversion period. The "number of shares before the change" above is based on the Company's total share capital as of March 23, 2026.

IV.IMPACT OF THE CHANGE OF USE AND CANCELLATION OF REPURCHASED SHARES ON THE COMPANY

The change of use of the repurchased shares to "cancellation and reduction of registered capital" is beneficial for increasing earnings per share, effectively enhancing investment returns for the Company's shareholders, and strengthening investors' confidence in the Company. The change of use of the repurchased shares will not have any material adverse impact on the Company's business operations, profitability, financial condition, or debt fulfillment ability. It will not result in any change in the Company's controlling shareholders or actual controller, will not result in the distribution of shareholding of the Company failing to be in line with the conditions of a listed company, and will not affect the Company's listing status.

The proposed change of use of the Company's repurchased shares and their cancellation will be submitted to the shareholders for consideration and approval at the general meeting to be held by the Company, and the Company will apply to the Shanghai Stock Exchange and China Securities Depository and Clearing Corporation Limited to complete the cancellation procedures for the repurchased shares and complete relevant matters including notification to creditors in accordance with relevant regulations.

By order of the Board
OmniVision Integrated Circuits Group, Inc.
Mr. YU Renrong
Chairman of the Board and Executive Director

Hong Kong, March 30, 2026

As of the date of this announcement, the Board comprises: (i) Mr. YU Renrong, Mr. WU Xiaodong, Mr. JIA Yuan and Ms. QIU Huanping as executive Directors; (ii) Mr. LYU Dalong and Ms. CHEN Yu as non-executive Directors; and (iii) Mr. ZHU Liting, Ms. FAN Mingxi and Mr. MOU Lei as independent non-executive Directors.