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iDreamSky Technology Holdings Limited
创梦天地科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1119)

VOLUNTARY ANNOUNCEMENT
PURCHASE OF SHARES PURSUANT TO THE SHARE INCENTIVE SCHEME

This announcement is made by iDreamSky Technology Holdings Limited (the "**Company**", together with its subsidiaries and its PRC consolidated affiliated entities, collectively referred to as the "**Group**") on a voluntary basis.

Reference is made to the announcement of the Company dated 18 May 2023 in relation to, among others, the adoption of the 2023 Share Incentive Scheme (the "**Share Incentive Scheme**").

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby announces that the Company intends to instruct the trustee responsible for administering the Share Incentive Scheme (the "**Trustee**") to purchase ordinary shares of the Company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Shares**") for the purposes of the Share Incentive Scheme (the "**Share Purchase**"), within the scheme limit of the Share Incentive Scheme.

The Shares purchased by the Trustee will be held in accordance with the rules of the Share Incentive Scheme and the terms of the trust deed, and will be used to meet the needs of granting any share options or restricted share units by the Board from time to time under the Share Incentive Scheme. The purposes are to (i) recognize the contributions of the employees; (ii) encourage and retain such individuals for the continual operation and development of the Group; (iii) provide them with additional incentives to achieve performance targets; (iv) attract suitable personnel for the further development of the Group; and (v) motivate the employees to maximize the value of the Group for the benefits of both the employees and the Group, thereby achieving the goal of enhancing the Group's value and directly aligning the interests of employees with those of shareholders through share ownership.

The Share Purchase is based on the confidence of the Company's management team in the Group, as well as the Group's current operational growth prospects and financial condition. The Group currently maintains a sound financial position, and therefore the funds required for the Share Purchase will be paid from existing available cash resources.

In summary, the Board considers that the Share Purchase is in the overall interests of the Company and its shareholders.

Shareholders and potential investors of the Company are reminded that the Share Purchase will be subject to market conditions and will be at the absolute discretion of the Board. The Company gives no assurance as to the timing, quantity, or price of any Share purchases, nor does it guarantee that the Company will instruct the Trustee to make any further purchases. Accordingly, shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
iDreamSky Technology Holdings Limited
Chen Xiangyu
Chairman of the Board

Shenzhen, the PRC, 30 March 2026

As at the date of this announcement, the Board comprises Mr. Chen Xiangyu as chairman and executive Director, Mr. Guan Song and Mr. Yang Jialiang as executive Directors, Mr. Zhang Han and Mr. Yang Ming as non-executive Directors, and Ms. Yu Bin, Mr. Li Xintian, Mr. Zhang Weining and Mr. Mao Rui as independent non-executive Directors.