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Great Wall Terroir
長 城 天 下

Great Wall Terroir Holdings Limited
長城天下控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 524)

VOLUNTARY ANNOUNCEMENT
PLACING OF EXISTING SHARES BY CONTROLLING SHAREHOLDER

The board of directors (the "**Board**") of Great Wall Terroir Holdings Limited (the "**Company**") has been informed by Beta Dynamic Limited ("**Beta Dynamic**"), the controlling shareholder of the Company, that it has entered into a placing agreement (the "**Placing Agreement**") with an independent placing agent (the "**Placing Agent**"), pursuant to which Beta Dynamic agreed to place, through the Placing Agent, a total of 56,800,000 issued ordinary shares (the "**Placing Share(s)**") of HK$0.10 each in the capital of the Company (the "**Share(s)**") (representing approximately 28.84% of the total issued shares of the Company as at the date of this announcement) to placees to be procured by the Placing Agent (the "**Placee(s)**") at the placing price of HK$0.39 per Placing Share (the "**Placing**"). The Placing Shares were traded on 30 March 2026, and settlement of the Placing Shares is expected to take place on 1 April 2026.

Each of the Placee(s) and their respective ultimate beneficial owners are independent of and not connected with the Company and its connected persons or any of its respective associates and will not become substantial shareholders of the Company after completion of the Placing.

Immediately following settlement of the Placing Shares, the interests of Beta Dynamic in the Company will be reduced from approximately 68.85% to approximately 40.01% of the total issued shares of the Company (assuming that there is no change in the issued shares of the Company from the date of this announcement up to settlement of the Placing Shares). Beta Dynamic will remain as the controlling shareholder of the Company.

The Board does not expect the Placing to have any adverse effect on the operations of the Company and its subsidiaries.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
Great Wall Terroir Holdings Limited
Cheung Siu Fai
Chairman and Executive Director

Hong Kong, 30 March 2026

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Cheung Siu Fai (chairman) and Mr. Hui Chun Wai Henry, and three independent non-executive directors, namely Mr. Fong Wai Ho, Mr. Chow Hiu Tung and Ms. Dong Jianmei.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.