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Zhejiang Taimei Medical Technology Co., Ltd.
浙江太美醫療科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2576)

VOLUNTARY ANNOUNCEMENT
UPDATE ON THE FORMATION OF THE PARTNERSHIP

Reference is made to the announcement of the Company dated December 24, 2025 (the "**Announcement**") and the supplemental announcement dated February 15, 2026 in relation to the discloseable transaction regarding the formation of the Partnership. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

PROGRESS OF THE FORMATION OF THE PARTNERSHIP

The Board is pleased to announce that on March 30, 2026, the Company (as limited partner), Taimei Intelligence (as limited partner), Jiaxing Industry Fund (as limited partner), Mr. Lu Gaofeng (as limited partner), Ms. Lu Haixiao (as limited partner), Ms. Chen Guojuan (as limited partner) and Kaifeng Taimei (as general partner) entered into a revised Partnership Agreement (the "**Revised Partnership Agreement**") to introduce a new limited partner and increase the total capital contribution of the Partnership.

Pursuant to the Revised Partnership Agreement, Jiaxing Yangtze River Delta Angel Venture Capital Partnership (Limited Partnership)* (嘉興長創天使創業投資合夥企業(有限合夥)) ("**Jiaxing YRD Angel Fund**") has agreed to join the Partnership as a limited partner by subscribing to a capital contribution of RMB100 million. Save for the admission of the new limited partner and the adjustment to the capital contributions as disclosed below, all other terms and conditions of the Partnership Agreement remain unchanged.

REVISED CAPITAL CONTRIBUTIONS AND INVESTMENT STRATEGY

Pursuant to the Revised Partnership Agreement, Jiaxing YRD Angel Fund has agreed to subscribe to a capital contribution of RMB100.00 million. Concurrently, the partners have agreed to increase the capital contribution of Kaifeng Taimei (the general partner) from RMB2.27 million to RMB4.50 million. As a result, the total initial capital contribution to the Partnership will increase from RMB227.27 million to RMB329.50 million. The capital contributions to be made by the Company, Taimei Intelligence, and other limited partners to the Partnership remain unchanged. Specifically, the capital contributions to be made by the Company and Taimei Intelligence as limited partners remain at RMB70.00 million and RMB30.00 million, respectively. As Zhiyan Haichung (a non-wholly owned subsidiary of the Company held through Taimei Intelligence) holds a 50% interest in Kaifeng Taimei, an additional RMB1.115 million (representing 50% of the increased capital contribution of the general partner) will be indirectly funded by the Group.

Based on the increased total capital contribution, the number of investable projects of the Partnership is expected to increase, and the average investment amount for each project will also increase accordingly. As at the date of this announcement, the Partnership has not identified any potential investment targets and thus the Partnership does not have any concrete plan for the usage of the capital contribution to the Partnership.

INFORMATION ON JIAXING YRD ANGEL FUND

Jiaxing YRD Angel Fund is a limited partnership established in the PRC and is a government-led industrial investment fund. It is primarily engaged in the operation and management of related industries and long-term project investments in Jiaxing City, Zhejiang Province, PRC.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Jiaxing YRD Angel Fund is owned as to 69.90% by Jiaxing Municipal Talent Investment Service Co., Ltd.* (嘉興市人才投資服務有限公司) (as limited partner), 30.00% by Jiaxing Government Equity Investment Fund Co., Ltd.* (嘉興市政府股權投資基金有限公司) (as limited partner) and 0.10% by Jiaxing Changtou Venture Capital Co., Ltd.* (嘉興長投創業投資有限公司) (as general partner). All three partners of Jiaxing YRD Angel Fund are wholly-owned by Jiaxing Yangtze River Delta Innovation Investment Group Co., Ltd.* (嘉興長三角創新投資集團有限公司), which is in turn wholly-owned by Jiaxing Investment Fund Management Service Center* (嘉興市投資基金管理服務中心). Jiaxing Investment Fund Management Service Center is the ultimate beneficial owner and is a public institution in China.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Jiaxing YRD Angel Fund and its beneficial owners are third parties independent of the Company and connected persons of the Company.

REASONS FOR AND BENEFITS OF THE REVISED PARTNERSHIP AGREEMENT

The Board considers the participation of an additional government-backed fund strengthens the financial scale of the Partnership and demonstrates the strategic recognition of the Company's industry footprint.

The Directors (including the independent non-executive Directors) are of the view that the terms of the Revised Partnership Agreement are conducted by the Company in its ordinary and usual course of business, on normal commercial terms, is fair and reasonable and in the interests of the Company and its Shareholders as a whole.

By order of the Board
Zhejiang Taimei Medical Technology Co., Ltd.
Mr. ZHAO Lu
Chairman of the Board

Hong Kong, March 30, 2026

As at the date of this announcement, the Board comprises Mr. ZHAO Lu, Mr. MA Dong, Mr. ZHANG Hongwei, Mr. LU Yiming, Mr. HUANG Yufei and Ms. NI Xiaomei as executive Directors, and Dr. JIANG Xiao, Dr. LI Zhiguo and Mr. FUNG Che Wai Anthony as independent non-executive Directors.