INSPUR DIGITAL ENTERPRISE TECHNOLOGY LIMITED
浪潮數字企業技術有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 596)

VOLUNTARY ANNOUNCEMENT
SHARE REPURCHASE PROGRAMME
UNDER THE SHARE REPURCHASE MANDATE

This announcement is made by Inspur Digital Enterprise Technology Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis. The board (the "**Board**") of directors of the Company (the "**Directors**") hereby announces that the Company intends to implement a share repurchase programme (the "**Share Repurchase Programme**") for a period from 31 March 2026 to 30 March 2027 (both days inclusive).

The Share Repurchase Programme will be implemented through the exercise of the power of the Board under the existing general mandate to repurchase Shares (the "**2025 Share Repurchase Mandate**") granted by the shareholders of the Company (the "**Shareholders**") at the annual general meeting held on 17 June 2025 (the "**2025 AGM**") and the general mandate to repurchase Shares (the "**2026 Share Repurchase Mandate**") proposed to be granted by the Shareholders to the Board at the forthcoming annual general meeting (the "**2026 AGM**").

For the avoidance of doubt, any repurchase of the Shares after the conclusion of the 2026 AGM shall be subject to the approval of the 2026 Share Repurchase Mandate.

The Share Repurchase Programme

Under the Share Repurchase Programme, the Company intends to repurchase its Shares from the open market within the following parameters:

1. **Amount of funds to be applied for the Share repurchase:** The Company proposes to apply no more than HK$100 million for the Share Repurchase Programme.

2. **Duration of the Share Repurchase Programme:** From 31 March 2026 to 30 March 2027 (both days inclusive). During the period, the Share Repurchase Programme will be implemented through the exercise of the power of the Board under the 2025 Share Repurchase Mandate (expiring at the conclusion of the 2026 AGM) and the 2026 Share Repurchase Mandate (commencing at the conclusion of the 2026 AGM), in compliance with the memorandum and articles of association of the Company, the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the Codes on Takeovers and Mergers and Share Repurchases, and all other applicable laws and regulations.

3. **Purchase price:** The purchase price of each Share shall not be higher by 5% or more than the average closing market price of the Shares over the five trading days immediately preceding each purchase, in compliance with the Listing Rules.

4. **Source of funds:** The Company intends to finance the repurchase of Shares through its available cashflow and internal resources, while maintaining sufficient financial resources for the continued growth of its operations.

Depending on the needs of the Company at the relevant time of the repurchases, the Shares repurchased by the Company throughout the entire period of the Share Repurchase Programme may be held in treasury to be applied for the existing share schemes of the Company, or may be cancelled. The Company will comply with the disclosure obligation under the Listing Rules in relation to any changes in its issued shares arising from the Share Repurchase Programme, including the publication of the next day disclosure return on the Exchange's website and on the Company's website.

Reasons for the Share repurchase

The financial position of the Company remains solid and healthy. The Board believes that the Share Repurchase Programme reflects the Company's confidence in its long-term business prospects and potential growth. In addition, the Company believes that actively optimising the capital structure through implementing the Share Repurchase Programme is expected to enhance its earnings per share, net asset value per share and shareholder return. Therefore, the Board considers that the Share Repurchase Programme is in the best interest of the Company and its Shareholders as a whole.

Shareholders and potential investors should note that any repurchase of Shares by the Company under the Share Repurchase Programme will be subject to market conditions and will be at the absolute discretion of the Board and/or the management of the Company. There is no assurance of the timing, quantity or price of any Share repurchase or whether or not the Company will make any repurchase, and there is no assurance that the 2026 Share Repurchase Mandate will be approved by the Shareholders at the 2026 AGM, and if not, the Share Repurchase Programme will be terminated thereafter.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Inspur Digital Enterprise Technology Limited
Wei Daisen
Chairman

Hong Kong, 31 March 2026

As at the date of this announcement, the Board comprised Mr. Wei Daisen, Mr. Wang Yusen and Mr. Cui Hongzhi as executive Directors, Ms. Li Chunxiang as non-executive Director and Ms. Zhang Ruijun, Mr. Wong Lit Chor, Alexis, and Mr. Ding Xiangqian as independent non-executive Directors.