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Yunfeng Financial Group Limited
雲鋒金融集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 376)

VOLUNTARY ANNOUNCEMENT
CONDITIONAL APPROVAL FOR BERMUDA INSURANCE LICENCE

Yunfeng Financial Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that the Group has made progress in expanding its international insurance business.

The Company has recently received conditional approval from the Bermuda Monetary Authority ("**BMA**") for the registration in Bermuda of YF Life Insurance Bermuda Ltd. ("**YF Life Bermuda**"), a wholly-owned subsidiary of the Company to be established, as a Class E Insurer in Bermuda. A Class E Insurer is permitted to conduct long term insurance business such as life, annuity, accident and disability risks on a basis in accordance with BMA requirements.

The Company considers that the grant of the conditional approval represents an important milestone in advancing the global development of the Group's insurance business. YF Life Bermuda is expected to primarily serve international client markets and will contribute to the expansion of the Group's business footprint.

At the same time, leveraging the Bermuda platform and subject to compliance with applicable regulatory requirements and prudent risk management, the Group intends to explore the application of artificial intelligence and data technologies in its insurance operations. Where appropriate, the Group will progressively implement such applications with a view to enhancing customer service and operational efficiency.

The Company wishes to remind shareholders and potential investors that the conditional approval is subject to the fulfilment of certain regulatory conditions, including the appointment of directors and responsible officers, the implementation of customary policies applicable to a long-term insurance business, and the injection of capital sufficient to meet applicable regulatory requirements and commensurate with the proposed business, in each case to the

satisfaction of the BMA. The Company will fund the capital requirements using its internal resources. Prior to the fulfilment of such conditions, and without the written approval of the BMA, YF Life Bermuda is not permitted to commence insurance business.

The Company will publish further announcements as and when appropriate and in compliance with the applicable requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") in relation to any material developments of the above matter.

This voluntary announcement is strictly for information purposes only and not for any other purposes. This voluntary announcement does not constitute investment or financial advice, and is not a recommendation to purchase, sell or hold any securities of the Company. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Yunfeng Financial Group Limited
Huang Xin
Executive Director and Interim Chief Executive Officer

Hong Kong, 31 March 2026

As at the date of this announcement, the Board comprises Mr. Yu Feng (who is Chairman and non-executive director), Mr. Huang Xin (who is executive director and interim chief executive officer), Mr. Michael James O'Connor and Ms. Hai Olivia Ou (who are non-executive directors), and Mr. Qi Daqing, Mr. Chu Chung Yue, Howard, Mr. Xiao Feng and Mr. Liang Xinjun (who are independent non-executive directors).