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**BUSY MING GROUP CO., LTD.**

**湖南呜呜很忙商业连锁股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1768)**

**PROPOSED ADOPTION OF  
THE 2026 H SHARE AWARD SCHEME AND  
PROPOSED AUTHORIZATION TO THE BOARD AND/OR  
AUTHORIZED PERSON(S) TO HANDLE MATTERS RELATING TO  
THE 2026 H SHARE AWARD SCHEME**

**PROPOSED ADOPTION OF THE 2026 H SHARE AWARD SCHEME**

The board (the “**Board**”) of directors (the “**Directors**”) of Busy Ming Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that at the meeting of the Board on March 31, 2026, the Board has resolved to propose the adoption of 2026 H share award scheme (the “**2026 H Share Award Scheme**”).

**PURPOSE OF THE 2026 H SHARE AWARD SCHEME**

The 2026 H Share Award Scheme aims to (a) attract and retain eligible participants (the “**Eligible Participant(s)**”) who make significant contributions to the long-term growth and success of the Group, and to recognize and reward Eligible Participants for their past contributions to the Group; (b) encourage Eligible Participants to make further contributions to the Company and strive to enhance the value of the Company and its shares for the benefit of the Company and its shareholders (the “**Shareholders**”) as a whole; (c) strengthen the Company’s long-term remuneration incentive strategy; and (d) align the interests of Eligible Participants with those of the Company and Shareholders to drive the Group’s long-term performance (whether financial, business or operational).

**PROPOSED AUTHORIZATION TO THE BOARD AND/OR AUTHORIZED  
PERSON(S) TO HANDLE MATTERS RELATING TO THE 2026 H SHARE AWARD  
SCHEME**

To procure the implementation of the 2026 H Share Award Scheme, the Board has proposed that, subject to the approval of the 2026 H Share Award Scheme by the Shareholders at the general meeting (the “**General Meeting**”) of the Company, the Shareholders also grant an authorization to the Board and/or its authorized person(s) to handle matters relating to the 2026 H Share Award Scheme with full authority.

## LISTING RULES IMPLICATIONS

The source of the award shares under the 2026 H Share Award Scheme will be: (i) new H shares allotted and issued by the Company; (ii) treasury shares transferred by the Company (if any); and/or (iii) H shares acquired by the trustee through purchasing existing shares (either on or off the market).

The 2026 H Share Award Scheme will constitute a share scheme involving the issuance of new shares by the Company under Chapter 17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The provisions of the 2026 H Share Award Scheme will comply with Chapter 17 of the Listing Rules. No share awards relating to the issue of new shares will be granted within six months from January 28, 2026, the date on which the H shares of the Company were listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and permitted trading on the Stock Exchange for the first time.

The adoption of the 2026 H Share Award Scheme is subject to (a) a special resolution passed by the Shareholders at the General Meeting to approve and adopt the 2026 H Share Award Scheme, and to authorize the Board to grant share awards to selected participants, as well as to allot, issue, and deal with shares to be issued by the Company in connection with the share awards granted under the 2026 H Share Award Scheme; and (b) the Listing Committee of the Stock Exchange granting approval for the listing of, and permission to deal in, any H shares on the Stock Exchange to be issued and allotted pursuant to the share awards granted under the 2026 H Share Award Scheme.

## GENERAL INFORMATION

A circular containing, among other things, (i) further details of the 2026 H Share Award Scheme; (ii) further details of the proposed authorization to the Board and/or authorized person(s) to handle matters relating to the 2026 H Share Award Scheme; and (iii) a notice convening the General Meeting and a form of proxy will be sent to the Shareholders upon request and published on the websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company (<http://www.busyming.com/>) as soon as practicable.

**Shareholders and potential investors are advised that as at the date of this announcement, the 2026 H Share Award Scheme is subject to the approval of the Shareholders. Therefore, Shareholders and potential investors are reminded to exercise caution when dealing in the shares.**

By order of the Board  
**Busy Ming Group Co., Ltd.**  
**Mr. Yan Zhou**

*Chairman of the Board, Executive Director and General Manager*

Hong Kong, March 31, 2026

*As at the date of this announcement, the Board comprises Mr. Yan Zhou, Mr. Zhao Ding, Mr. Wang Yutong, Mr. Wang Ping'an and Mr. Li Wei as executive Directors; Dr. Su Kai as non-executive Director; and Ms. Peng Hui, Mr. Qiu Huang and Ms. Wu Qianhui as independent non-executive Directors.*