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Transmit Entertainment Limited

傳遞娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1326)

**(1) QUARTERLY UPDATE ON RESUMPTION;
(2) APPOINTMENT OF INTERNAL CONTROL ADVISER; AND
(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Transmit Entertainment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 19 September 2025, 2 October 2025, 15 December 2025, 31 December 2025 and 27 February 2026 (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalized terms used in this announcement have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON RESUMPTION

Update on business operations

The Company is an investment holding company. The Group is principally engaged in (i) TV series and variety show production and distribution; and (ii) pan entertainment. The Group mainly produces Chinese variety shows and TV series in Mainland China as its main markets.

Notwithstanding the suspension of trading in Shares, the Group has continued its normal business operations.

The trial in relation to the application for registration of changes in Wenlan's business registration was heard before the Fengxian District People's Court of Shanghai (the "Court") on 2 December 2025. As at the date of this announcement, the Company has yet to receive the judgment from the Court in relation to the above case. As at the date of this announcement, to the best of the knowledge, information and belief of the Directors, Wenlan's operations remain normal.

Delays in publication of the 2024/2025 Annual Results and 2025/2026 Interim Results

As at the date of this announcement, the 2024/2025 Annual Results and 2024/2025 Annual Report are still outstanding. Pending the publication of the 2024/2025 Annual Results and the despatch of the 2024/2025 Annual Report, the publication of the 2025/2026 Interim Results and the despatch of the 2025/2026 Interim Report were also delayed.

As previously disclosed in the Announcements, the Company has not been able to obtain the necessary financial and other information of Wenlan for the preparation of the 2024/2025 Annual Results and 2024/2025 Annual Report. The Group has initiated the Legal Proceedings to seek to obtain the financial and other information of Wenlan. On 4 March 2026, the Court handed down a first hearing judgment in favour of the Company. The Court held that the right to know involved in the case had been effectively established and ordered Wenlan to provide the relevant financial and other information to the Company. Subsequently, on 20 March 2026, the Company was informed by the Court that Wenlan had filed an appeal against the first hearing judgment. The date for hearing the appeal has not been fixed yet. The Company will continue to take all necessary actions to safeguard and protect the legitimate interests of the Company and its shareholders. The Company will make further announcement as and when appropriate.

APPOINTMENT OF INTERNAL CONTROL ADVISER

As one of the conditions as stated in the Resumption Guidance, the Company should conduct an independent internal control review and demonstrate that the Company has in place adequate internal control and procedures to meet its obligations under the Listing Rules.

The Board is pleased to announce that the Company has engaged Acclime Consulting (Hong Kong) Limited as the internal control adviser of the Company (the “**Internal Control Adviser**”) to conduct a review of the internal control systems and procedures of the Group, and to make recommendations and perform follow-up review on the remedial measures implemented by the Company (the “**Internal Control Review**”).

Based on the current scope of work and working timetable provided by the Internal Control Adviser, it is expected that a draft report of the result of the Internal Control Review will be available in the third quarter of 2026.

The Company will make further announcement(s) to inform the Shareholders and the Stock Exchange of the key findings and results of the Internal Control Review as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 October 2025 and will remain suspended until further notice.

Shareholders of the Company and other investors are reminded to consider the related risks and exercise caution when dealing in the securities of the Company.

By Order of the Board
Transmit Entertainment Limited
Zhang Liang, Johnson
Chairman and Executive Director

Hong Kong, 31 March 2026

As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. ZHANG Liang, Johnson (Chairman), Mr. LEE Hin Kwong, Patrick and Ms. CHIN Shan Shan; (ii) one non-executive director, namely Ms. CHEN Hong, Vicki; and (iii) three independent non-executive directors, namely Mr. XIANG Feng, Mr. CHANG Eric Jackson and Ms. YE Dandan.