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CHERISH SUNSHINE INTERNATIONAL LIMITED
承輝國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1094)

ANNOUNCEMENT

PROVIDING GUARANTEE FOR A WHOLLY-OWNED SUBSIDIARY

This announcement is issued by Cherish Sunshine International Limited (the "**Company**", together with its subsidiaries, the "**Group**").

Hangzhou Chenghui Engineering Technology Co., Ltd., an indirectly wholly-owned subsidiary of the Company, is incorporated as a limited liability company in Hangzhou, Zhejiang, China (the "**Borrower Subsidiary**"). The Borrower Subsidiary, due to the need for funds for business development, has applied to the Hangzhou Branch of Jiangsu Bank Co., Ltd. (the "**Lending Bank**") for a loan with the principal amount of the creditor's rights not exceeding RMB42.44 million (the "**Loan**") and will enter into relevant loan contracts with the Lending Bank.

The board ("**Board**") of directors of the Company has approved that the Company, in order to guarantee the principal balance of the debt amounting to RMB42.44 million formed by the Borrower Subsidiary as the debtor under the Loan, as well as the interest, compound interest and penalty interest thereon, and all other relevant expenses paid by the Lending Bank as the creditor for the realization of its creditor's rights (the "**Total Debts**"), voluntarily provides the Lending Bank with a maximum amount of joint and several liability guarantee for the Total Debts and will negotiate with the Lending Bank to enter into relevant guarantee contracts.

The following are the contents of the Board minutes:

Meeting Time:	2:00 p.m. on 30 March 2026
Meeting Venue:	Teleconference
Meeting Chairman:	Mr. Yang Hua
Attendees:	Mr. Yang Hua Mr. Ng Siu Hong Mr. Zhao Zhijiao Mr. He Zhi Ms. Wang Xiaoqiong

1. CHAIRMAN

Mr. Yang Hua served as the chairman of this Board meeting.

2. MEETING NOTICE AND QUORUM

The notice of this meeting has been sent to all directors, including independent non-executive directors, in accordance with the Company's articles of association. This meeting has met the quorum requirement, and the chairman declared the meeting valid.

3. BACKGROUND INFORMATION

It is noted that "Hangzhou Chenghui Engineering Technology Co., Ltd." [Unified Social Credit Code: 91330127MA2KGB4606] is a limited liability subsidiary incorporated in Hangzhou, Zhejiang, China, which is indirectly wholly-owned by the Company (a legal person sole proprietorship invested or controlled by natural persons) (the "**Borrower Subsidiary**"). The current legal representative, general manager and executive director of the Borrower Subsidiary is Xiang Yicui.

Due to the need for funds for business development, the Borrower Subsidiary has applied to the "Hangzhou Branch of Jiangsu Bank Co., Ltd." (the "**Lending Bank**") for a loan with the principal amount of the creditor's rights not exceeding RMB42.44 million (the "**Loan**"); it is noted that the Borrower Subsidiary will enter into relevant loan contracts with the Lending Bank.

The Company, in order to guarantee the principal balance of the debt amounting to RMB42.44 million formed by the Borrower Subsidiary as the debtor under the Loan, as well as the interest, compound interest, penalty interest thereon, and all other relevant expenses paid by the Lending Bank as the creditor for the realization of its creditor's rights (the "**Total Debts**"), voluntarily provides the Lending Bank with a maximum amount of joint and several liability guarantee for the Total Debts and will negotiate with the Lending Bank to enter into relevant guarantee contracts. A copy of the Guarantee Contract provided by the Lending Bank has been submitted to all directors for review and information prior to the convening of this meeting together with the meeting notice.

4. INTEREST DISCLOSURE

The chairman reminded all directors that if there is any conflict of interest in the matters discussed at this meeting, they should make a disclosure at the earliest opportunity and abstain from voting on the relevant resolutions.

It is noted that none of the directors has any conflict of interest in the matters discussed at the meeting, and they are entitled to exercise their voting rights on each resolution.

5. MATTERS FOR DISCUSSION

1. Hangzhou Chenghui Engineering Technology Co., Ltd., a subsidiary of the Company, has applied to the Lending Bank for a loan with the principal amount of the creditor's rights not exceeding RMB42.44 million, and the Company, as the guarantor, is required to sign the guarantee contract (the "**Guarantee Contract**").

Meeting Resolution: All attending directors unanimously agreed that

1. In order to guarantee the Total Debts formed by the Borrower Subsidiary as the debtor under the Loan, it is resolved to agree and approve that the Company, as the guarantor, voluntarily provides the Lending Bank with a maximum amount of joint and several liability guarantee for the Total Debts and enters into the relevant Guarantee Contract with the Lending Bank; it is resolved and confirmed that providing the Lending Bank with a maximum amount of joint and several liability guarantee for the repayment of the Total Debts formed by the Borrower Subsidiary under the Loan is in line with the business interests of the company and the Borrower Subsidiary, and the signing of the Guarantee Contract is carried out for the business interests of the company and the Borrower Subsidiary, and also enables the company to gain commercially.

2. It is authorized to appoint Mr. Yang Hua, a director of the company, as the authorized signatory of the company. He is fully empowered to represent the company to handle all matters related to providing the Lending Bank with the maximum amount of joint and several liability guarantee as described above and signing the Guarantee Contract with the Lending Bank. He has the right to determine, revise and approve the Guarantee Contract and other relevant documents according to the terms he deems appropriate, and to engage in or cause to be accomplished any act or matter that the authorized signatory deems necessary, appropriate or suitable for the completion of the matters described in this resolution, and to sign all relevant documents, including but not limited to the Guarantee Contract and all documents/registration forms/supplements/revisions/letters/instruments/resolutions/decisions/statements/confirmations/registration forms related to providing the Lending Bank with the maximum amount of joint and several liability guarantee this time, and/or the shareholder resolutions/decisions of the Borrower Subsidiary and relevant registration forms, etc., and to affix the seal of the company on such documents when necessary. The authorized signatory has the right of sub-delegation and may sub-delegate to agents and authorized handlers he deems appropriate. These agents and handlers are fully empowered to represent the company to go to the Lending Bank and/or other relevant government departments to handle the signing and registration formalities, sign the required registration documents, and affix the seal of the company on such documents when necessary. Any such acts or matters engaged in or caused to be accomplished by any authorized signatory before the adoption of this resolution and/or documents already signed are hereby approved, confirmed, permitted and ratified in all respects.

3. It is authorized that any one of the directors of the company can represent the company to arrange for a Chinese authorized notary public to notarize the minutes of this meeting of the Board of Directors and other certification documents of the company, and to sign the documents related to such notarization and certification, including but not limited to signing the relevant director confirmation letters and/or statements. Any such acts or matters engaged in or caused to be accomplished by any such director before the adoption of this meeting of the Board of Directors and/or documents already signed are hereby approved, confirmed, permitted and ratified in all respects.

6. CLOSE

All the attending directors indicated that there were no other matters to discuss, and the chairman declared the meeting closed.

By order of the Board
Cherish Sunshine International Limited
Yang Hua
Joint Chairman and Chief Executive

Hong Kong, 31 March 2026

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Yang Hua (Joint Chairman and Chief Executive); one non-executive Director, namely Mr. Ng Siu Hong; and three independent non-executive Directors, namely Mr. Zhao Zhijiao (Joint Chairman), Mr. He Zhi and Ms. Wang Xiaoqiong.