Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

China Changbaishan International Holdings Limited

中國長白山國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 989)

COMPLETION OF MAJOR TRANSACTION IN RELATION TO THE DISPOSAL OF THE ENTIRE EQUITY INTEREST OF THE TARGET COMPANIES

References are made to (i) the announcement of China Changbaishan International Holdings Limited (the "**Company**") dated 28 July 2025 and 10 December 2025; and (ii) the circular of the Company dated 16 September 2025 (the "**Circular**"), respectively, in relation to, among other things, the Disposal. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

COMPLETION OF THE DISPOSAL

The Board is pleased to announce that all the conditions precedent set out in the Agreement have been fulfilled and the Completion took place on 31 March 2026 in accordance with the terms and conditions of Agreement. Immediately upon Completion and as at the date of this announcement, the Target Companies ceased to be subsidiaries of the Group and their financial results will no longer be consolidated in the financial statements of the Group.

By order of the Board
China Changbaishan International Holdings Limited
Ng Man Kit Micky
Company Secretary

Hong Kong, 31 March 2026

As at the date of this announcement, the Executive Directors are Mr. Xu Yingchuan (Acting Chairperson), Mr. Li Junjie and Mr. Cong Peifeng; the Non-executive Directors are Mr. Cui Mindong and Mr. Chiu Sin Nang, Kenny; and the Independent Non-executive Directors are Mr. Tsang Hung Kei, Mr. Wang Xiaochu and Ms. Wang Meirong.