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CHINA HK POWER SMART ENERGY GROUP LIMITED
中國港能智慧能源集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO CONNECTED TRANSACTION LOAN CAPITALISATION INVOLVING ISSUE OF NEW SHARES UNDER SPECIFIC MANDATE

Reference is made to the announcement of China HK Power Smart Energy Group Limited (the "**Company**") dated 5 March 2026 in relation to the Loan Capitalisation involving issue of new shares under Specific Mandate (the "**Announcement**"). Unless otherwise defined, all the capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcements, a circular ("**Circular**") containing, amongst other things, (i) details of the Loan Capitalisation Agreement and the transactions contemplated thereunder; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Loan Capitalisation Agreement and the transactions contemplated thereunder; (iii) a letter of advice from Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders on the Loan Capitalisation Agreement and the transactions contemplated thereunder,; and (iv) a notice convening the EGM were expected to be despatched to the Shareholders on or before 26 March 2025.

As additional time is required to finalise certain information to be included in the Circular, the date of dispatch of the Circular is expected to be postponed to a date on or before 30 April 2026.

By order of the Board of
China HK Power Smart Energy Group Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 31 March 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Mr. Li Kai Yien, Arthur Albert; and two non-executive Directors, namely Mrs. Kan Kang Chuen Lai and Mr. Simon Murray; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Lam Lum Lee and Mr. Chow Ching Ling.