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CIFI Holdings (Group) Co. Ltd.

旭輝控股(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00884)

CHANGE OF DIRECTOR, CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE

The Board announces that with effect from 1 April 2026:

1. Mr. RU Hailin has resigned as an executive Director, the Chief Executive Officer and the Authorised Representative;
2. Mr. GE Ming has resigned as an executive Director;
3. Mr. ZHOU Changliang has been appointed as the executive Director, the Chief Executive Officer and the Authorised Representative; and
4. Mr. LI Yang has been appointed as an executive Director.

RESIGNATION OF EXECUTIVE DIRECTORS, CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of CIFI Holdings (Group) Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to announce that Mr. RU Hailin (“**Mr. RU**”) has resigned from his position as an executive Director, the chief executive officer of the Company (the “**Chief Executive Officer**”) and an authorised representative of the Company (the “**Authorised Representative**”) pursuant to Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 1 April 2026 in order to devote more time to his other commitments.

Mr. RU has confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation as executive Director and the Chief Executive Officer which need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Mr. GE Ming has also resigned from his position as an executive Director with effect from 1 April 2026 in pursuit of personal career development.

Mr. GE has confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation as executive Director which need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Both Mr. RU Hailin and Mr. GE Ming will be appointed as consultants of the Company with immediate effect and continue to give strategic support for the development of the Group. The Board would like to take this opportunity to express its appreciation for the valuable contribution of Mr. RU and Mr. GE towards the Group during their tenure of service.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE

The Board would also like to announce that Mr. ZHOU Changliang (“**Mr. ZHOU**”) has been appointed as the executive Director, the Chief Executive Officer and the Authorised Representative, with effect from 1 April 2026. The biographical details of Mr. ZHOU are as follows:

Mr. ZHOU Changliang, aged 46, is currently the Executive Vice President of the Group. Mr. Zhou joined the Group in January 2021. His previous roles within the Group include Vice President of the Group, President of the Beijing Regional Group and General Manager of the Northwest Region. Mr. Zhou holds a Bachelor of Engineering degree in Management from Xi’an University of Architecture and Technology* (西安建築科技大學). He started his career at China Overseas Holdings Limited upon graduation. Prior to joining the Group, Mr. Zhou served as the Group Assistant President and President of the Northwest and Southwest Regions at Radiance Holdings (Group) Company Limited. He also held management positions at Zhonghui Xiyuan Real Estate Group Co., Ltd.* (中惠熙元房地產集團有限公司) and Xi’an Vanke Enterprise Co., Ltd.* (西安萬科企業有限公司).

Mr. ZHOU entered into a service contract with the Company as an executive Director for an initial term of three years commencing from 1 April 2026. He is subject to retirement and re-election at the next annual general meeting of the Company after his appointment and thereafter, subject to retirement by rotation and re-election at an annual general meeting of the Company at least once every three years in accordance with the articles of association of the Company. The appointment of Mr. ZHOU as an executive Director can be terminated by the Company or Mr. ZHOU with three months’ notice in writing. Mr. ZHOU is entitled to a basic salary of RMB2,276,000 per annum as well as discretionary bonus, but he is not entitled to any director’s fee. The director’s emoluments of Mr. ZHOU were determined by the Board based on the recommendations of the remuneration committee of the Company, with reference to various factors including his skills and knowledge, his duties and responsibilities with the Company and the prevailing market remuneration for his position. There is no separate service agreement in relation to Mr. ZHOU’s appointment as the Chief Executive Officer.

As at the date of this announcement, Mr. ZHOU has interest in 912,000 shares of the Company (the “**Shares**”) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Save as disclosed above, Mr. ZHOU (i) is not related to any other Director, senior management, substantial shareholders or controlling shareholders (has the meaning as defined under the Listing Rules) of the Company or other members of the Group; (ii) is not interested in the Shares within the meaning of Part XV of the SFO; and (iii) has not held any other directorships in any other listed public companies in the last three years as at the date of this announcement.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. ZHOU that need to be brought to the attention of the shareholders of the Company or are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board further announces that Mr. LI Yang (“**Mr. LI**”) has been appointed as an executive Director with effect from 1 April 2026. The biographical details of Mr. LI are as follows:

Mr. LI Yang, aged 47, is currently the Vice President and the General Manager of the Operation Center of the Group, responsible for leading the daily management of the Operation Center. Mr. Li joined the Group in October 2012 and has since held various management positions at both the headquarters and regional companies, possessing extensive administrative experience in the real estate industry. Prior to joining the Group, Mr. Li worked for several real estate enterprises such as the China Vanke Co., Ltd., Shanghai Jingrui Real Estate Management Co., Ltd.* (上海景瑞地產(集團)有限公司) and the Shimao Group. Mr. Li graduated from Tianjin University* (天津大學) with a bachelor’s degree in engineering, majoring in civil engineering, and further obtained an executive master of business administration (EMBA) degree from China Europe International Business School.

Mr. LI entered into a service contract with the Company as an executive Director for an initial term of three years commencing from 1 April 2026. He is subject to retirement and re-election at the next annual general meeting of the Company after his appointment and thereafter, subject to retirement by rotation and re-election at an annual general meeting of the Company at least once every three years in accordance with the articles of association of the Company. The appointment of Mr. LI as an executive Director can be terminated by the Company or Mr. LI with three months’ notice in writing. Mr. LI is entitled to a basic salary of approximately RMB1,690,400 per annum as well as discretionary bonus, but he is not entitled to any director’s fee. The director’s emoluments of Mr. LI were determined by the Board based on the recommendations of the remuneration committee of the Company, with reference to various factors including his skills and knowledge, his duties and responsibilities with the Company and the prevailing market remuneration for his position.

As at the date of this announcement, Mr. LI has interest in 1,747,572 Shares within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. LI (i) is not related to any other Director, senior management, substantial shareholders or controlling shareholders (has the meaning as defined under the Listing Rules) of the Company or other members of the Group; (ii) is not interested in the Shares within the meaning of Part XV of the SFO; and (iii) has not held any other directorships in any other listed public companies in the last three years as at the date of this announcement.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. LI that need to be brought to the attention of the shareholders of the Company or are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to extend a warm welcome to Mr. ZHOU and Mr. LI on their new appointment.

The Board believes that the changes in the roles mentioned above will not affect the Group's normal operation. Led by the Board, the Group will, leveraging organizational structure optimization and refined management, focus on deepening its presence in core regions and enhancing business competitiveness. Through extreme professional capabilities and operational efficiency, it will reshape its core competitiveness, steadily achieving high-quality and sustainable development.

By order of the Board
CIFI Holdings (Group) Co. Ltd.
LIN Zhong
Chairman

Hong Kong, 31 March 2026

As at the date of this announcement, the Board comprises Mr. LIN Zhong, Mr. LIN Wei, Mr. RU Hailin, Mr. YANG Xin and Mr. GE Ming as executive Directors; Mr. ZENG Yang as non-executive Director and Mr. ZHANG Yongyue, Mr. TAN Wee Seng and Ms. LIN Caiyi as independent non-executive Directors.

* *For identification purposes only*