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**LIPPO CHINA RESOURCES LIMITED**

**力寶華潤有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 156)**

**RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board of Directors (the “**Board**”) of Lippo China Resources Limited (the “**Company**”) announces that Mr. Victor Ha Kuk Yung (“**Mr. Yung**”) has notified the Board of his decision to retire as an independent non-executive director of the Company by rotation at the forthcoming annual general meeting of the Company (the “**2026 AGM**”) and will not offer himself for re-election due to his retirement plan. With effect from Mr. Yung’s retirement at the conclusion of the 2026 AGM, Mr. Yung will cease to be an independent non-executive director of the Company, the chairman of the Audit Committee of the Board and a member of each of the Nomination Committee and Remuneration Committee of the Board.

Mr. Yung has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

In accordance with rules 3.10(1), 3.10(2) and 3.10A of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), the Board must include at least three independent non-executive directors and representing at least one-third of the Board, out of which at least one of them must have appropriate professional qualifications or accounting or related financial management expertise. In order to ensure compliance with the Listing Rules, the Company will use its best endeavours to identify a suitable candidate to fill the vacancy arising from Mr. Yung’s retirement as soon as practicable and in any event within three months from the effective date of Mr. Yung’s retirement pursuant to rule 3.11 of the Listing Rules. Further announcement will be made in relation to such appointment as and when appropriate in accordance with the Listing Rules.

The Board would like to express its sincere appreciation and gratitude to Mr. Yung for his service and valuable contributions made to the Company during his tenure of office.

By Order of the Board  
**LIPPO CHINA RESOURCES LIMITED**  
**Davy Kwok Fai Lee**  
*Chief Executive Officer*

Hong Kong, 31 March 2026

*As at the date of this announcement, the Board of Directors of the Company comprises nine directors, of which Dr. Stephen Riady (Chairman), Mr. John Luen Wai Lee (Deputy Chairman), Mr. Davy Kwok Fai Lee (Chief Executive Officer), Mr. James Siu Lung Lee and Mr. Brian Riady as executive Directors, Mr. Leon Nim Leung Chan as non-executive Director and Mr. Edwin Neo, Mr. Victor Ha Kuk Yung and Ms. Min Yen Goh as independent non-executive Directors.*