Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SHANGHAI JUNSHI BIOSCIENCES CO., LTD.*

上海君實生物醫藥科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1877)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the "Shanghai Junshi Biosciences Co., Ltd.* Announcement on the Results of the Shareholding Increase and Change in Equity of One of the Controlling Shareholders, Actual Controllers and the Chairman of the Board of Directors Reaching the 1% Threshold" published by Shanghai Junshi Biosciences Co., Ltd.* on the website of the Shanghai Stock Exchange, for reference purpose only. The following is a translation of the official announcement solely for the purpose of providing information. Should there be any discrepancies, the Chinese version will prevail.

By order of the Board
Shanghai Junshi Biosciences Co., Ltd.*
Mr. Xiong Jun
Chairman

Shanghai, the PRC, 31 March 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xiong Jun, Dr. Li Ning, Dr. Zou Jianjun, Mr. Li Cong, Mr. Zhang Zhuobing, Dr. Yao Sheng, Dr. Wang Gang and Dr. Li Xin as executive Directors; Mr. Tang Yi as a non-executive Director; and Mr. Zhang Chun, Dr. Feng Xiaoyuan, Mr. Li Zhongxian, Ms. Lu Kun and Dr. Yang Jin as independent non-executive Directors.

* *For identification purposes only*

Stock Code: 688180 Stock Abbreviation: Junshi Bio Announcement No.: Lin 2026-022

Shanghai Junshi Biosciences Co., Ltd.* Announcement on the Results of the Shareholding Increase and Change in Equity of One of the Controlling Shareholders, Actual Controllers and the Chairman of the Board of Directors Reaching the 1% Threshold

The Board of Directors of the Company, all Directors and relevant shareholders guarantee that the contents of the announcement do not contain any false and misleading representation or material omission, and shall undertake legal responsibility for the truthfulness, accuracy and completeness of the contents herein.

Important Notice:

- **Details of the disclosed shareholding increase plan**

Mr. Xiong Jun, one of the controlling shareholders, actual controllers and the chairman of the Board of Directors of Shanghai Junshi Biosciences Co., Ltd.* (the "Company"), intended to increase his shareholding in both A shares and H shares of the Company with a total amount of no less than RMB100 million, among which no less than RMB50 million shall be allocated for the increase in shareholding of A shares, through permitted means on the Shanghai Stock Exchange and the Stock Exchange of Hong Kong Limited (including but not limited to centralized bidding and block trading) during the 12 months from 12 April 2025 (the "shareholding increase plan").

- **Implementation results of the shareholding increase plan**

On 31 March 2026, the Company has received a notification letter from Mr. Xiong Jun regarding the completion of the implementation of the shareholding increase plan for Shanghai Junshi Biosciences Co., Ltd.*. From 12 April 2025 to 31 March 2026, Mr. Xiong Jun increased his shareholdings of the Company by 3,259,495 A shares and H shares, accounting for 0.32% of the total share capital of the Company in aggregate, with a total transaction amount at RMB100,638,052.19, which has exceeded the lower limit of the proposed increased amount of the shareholding

increase plan. As a result, the shareholding increase plan has been completed.

- **Change in equity**

Upon the change in equity, the total shareholding in the Company held by Xiong Jun and Xiong Fengxiang, the controlling shareholders and actual controllers of the Company, as well as the parties acting in concert, i.e., Shanghai Baoying Asset Management Co., Ltd., Meng Xiaojun, Gao Shufang, Zhuhai Huapu Investment Management Co., Ltd., Zhou Yuqing, Liu Xiaoling and Wang Lifang, increased from 17.92% to 18.24% in aggregate. The change in equity has reached an integer multiple of the 1% threshold.

Direction of change in equity	Proportion increase ☑ Proportion decrease □
Total proportion before change in equity	17.92%
Total proportion after change in equity	18.24%
Whether this change breaches the commitments, intentions or plans that have been made	Yes □ No ☑
Whether it triggers the mandatory tender offer obligation	Yes □ No ☑

I.Basic Information of the Subject of the Shareholding Increase

Name of the subject	Xiong Jun
Capacity of the subject	Controlling shareholder or actual controller ☑ Yes ☐ No Party acting in concert with the controlling shareholder or actual controller ☐ Yes ☑ No Shareholder directly holding over 5% shareholding ☑ Yes ☐ No Director, supervisor and senior management ☑ Yes ☐ No ☐ Others: _____
Number of shares held prior to implementation of the shareholding	87,856,618 shares

increase plan	
Percentage of shareholding prior to implementation of the shareholding increase plan (as a percentage to the total share capital)	8.56%

Note 1: Prior to implementation of the shareholding increase plan, Mr. Xiong Jun directly held 87,856,618 shares of the Company, including 87,854,018 A shares and 2,600 H shares, and the H shares were held by HKSCC NOMINEES LIMITED as the nominee holder on behalf of him;

Note 2: Percentage of shareholding prior to implementation of the shareholding increase plan is calculated based on the Company's current total share capital of 1,026,689,871 shares.

Parties acting in concert with the above subject of the increase in the shareholding:

	Name of shareholder	Number of shares held (shares)	Shareholding	Reason for forming acting in concert relationship
Group 1	Xiong Jun	87,856,618	8.56%	On 25 December 2017, Xiong Fengxiang and Xiong Jun entered into the concert party agreement with Shanghai Baoying Asset Management Co., Ltd., Meng Xiaojun, Gao Shufang and Zhuhai Huapu Investment Management Co., Ltd.
	Xiong Fengxiang	41,060,000	4.00%	
	Shanghai Baoying Asset Management Co., Ltd.	4,372,144	0.43%	
	Meng Xiaojun	4,288,400	0.42%	
	Gao Shufang	3,789,720	0.37%	
	Zhuhai Huapu Investment Management Co., Ltd.	3,719,504	0.36%	
	Zhou Yuqing	21,680,800	2.11%	On 26 July 2019, Xiong Jun entered into the concert party agreement with Zhou Yuqing.
	Liu Xiaoling	8,608,000	0.84%	On 11 April 2025, Xiong Jun entered into the concert party agreement with Liu Xiaoling and Wang Lifang.
	Wang Lifang	8,608,000	0.84%	
	Total	**183,983,186**	**17.92%**	/

Note: Shareholding is calculated based on the Company's total share capital of 1,026,689,871 shares.

II.Implementation Results of the Shareholding Increase Plan

(I) Implementation results of the shareholding increase plan

Name of subject	Xiong Jun
First disclosure date of the shareholding increase plan	12 April 2025
Proposed implementation period of the shareholding increase plan	12 April 2025 to 11 April 2026
Proposed increased amount of the shareholding increase plan	A shares: RMB50 million to RMB100 million H shares: RMB0 to RMB50 million
Proposed increased number of the shareholding increase plan	N/A
Proposed increased ratio of the shareholding increase plan	N/A
Implementation period of the shareholding increase	10 November 2025 to 31 March 2026
Method of the completed shareholding increase and number of shares involved	From 10 November 2025 to 31 March 2026, (1) Increasing the shareholdings of the Company through centralized bidding on the Shanghai Stock Exchange by 2,364,895 A shares (2) Increasing the shareholdings of the Company by 894,600 H shares.

Cumulative amount of the shareholding increase	A shares: RMB81,812,620.91 H shares: RMB18,825,431.28
Cumulative ratio of the shareholding increase (as a percentage to the total share capital)	0.32%
Number of shares held by the subject (and the parties acting in concert) upon completion of the shareholding increase plan	187,242,681 shares
Percentage of shareholding held by the subject (and the parties acting in concert) upon completion of the shareholding increase plan	18.24%

(II) Did the actual number of the shareholding increase reach the lower limit of the shareholding increase plan? ☑ Yes ☐ No

During the implementation period of the shareholding increase, Mr. Xiong Jun increased his shareholdings of the Company by 3,259,495 A shares and H shares, accounting for 0.32% of the total share capital of the Company in aggregate, with a total increase amount at RMB100,638,052.19, which has exceeded the lower limit of the proposed increased amount of the shareholding increase plan. As a result, the shareholding increase plan has been completed.

III.Basic Information of the Change in Equity Reaching the 1% Threshold

Upon completion of the implementation of the shareholding increase plan, the total number of shares of the Company held by Xiong Jun and Xiong Fengxiang, the

controlling shareholders and actual controllers of the Company, as well as the parties acting in concert, i.e., Shanghai Baoying Asset Management Co., Ltd., Meng Xiaojun, Gao Shufang, Zhuhai Huapu Investment Management Co., Ltd., Zhou Yuqing, Liu Xiaoling and Wang Lifang, increased from 183,983,186 shares (including 183,980,586 A shares and 2,600 H shares) to 187,242,681 shares (including 186,345,481 A shares and 897,200 H shares), representing an increase in the proportion of the Company's total share capital from 17.92% to 18.24%. The change in equity has reached the 1% threshold. The details are as follows:

Name of the investor	Number of shares before change (10,000 shares)	Proportion before change (%)	Number of shares after change (10,000 shares)	Proportion after change (%)	Method of change in equity	Time interval of change in equity	Source of funds
Subject with change in direct shareholding:							
Xiong Jun	8,785.6618	8.56	9,111.6113	8.87	Centralized bidding ☑ Block trading □ Others ☑: Increase shareholdings of H shares	2025/11/10 - 2026/3/31	Self-raised funds
Subject without change in direct shareholding:							
Xiong Fengxiang	4,106.0000	4.00	4,106.0000	4.00	/	/	/
Shanghai Baoying Asset Management Co., Ltd.	437.2144	0.43	437.2144	0.43	/	/	/
Meng Xiaojun	428.8400	0.42	428.8400	0.42	/	/	/
Gao Shufang	378.9720	0.37	378.9720	0.37	/	/	/
Zhuhai Huapu Investment Management Co., Ltd.	371.9504	0.36	371.9504	0.36	/	/	/
Zhou Yuqing	2,168.0800	2.11	2,168.0800	2.11	/	/	/

Liu Xiaoling	860.8000	0.84	860.8000	0.84	/	/	/
Wang Lifang	860.8000	0.84	860.8000	0.84	/	/	/
Total	**18,398.3186**	**17.92**	**18,724.2681**	**18.24**	/	/	/

Note 1: The percentage of shares held before and after the change in equity is calculated based on the Company's total share capital of 1,026,689,871 shares.

Note 2: The slight discrepancy between the sum of the individual items and the total in the above table is due to rounding.

IV.Other Information

(I) During the implementation of the shareholding increase plan, the subject of the shareholding increase complied with rules in relation to change in equity of the listed company and price-sensitive period of the China Securities Regulatory Commission, the Shanghai Stock Exchange and the Stock Exchange of Hong Kong Limited.

(II) In accordance with rules under the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Administrative Measures for the Takeover of Listed Companies, the Rules Governing the Listing of Stocks on the STAR Market of the Shanghai Stock Exchange, the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and other relevant laws, administrative regulations, departmental rules and regulatory documents, the Company continued to monitor the progress of the shareholding increase plan, and performed its information disclosure obligation in a timely manner.

(III) The implementation of the shareholding increase plan has completed, which will not cause the share distribution of the Company fails to meet the listing conditions, nor changes in controlling shareholders and actual controllers of the Company.

(IV) The change in equity is due to Mr. Xiong Jun fulfilling the shareholding increase plan, and does not involve a tender offer nor does disclosure of a report on changes in equity by the information disclosure obligor.

Announcement is hereby given.

Shanghai Junshi Biosciences Co., Ltd.*

Board of Directors

1 April 2026