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Homeland Interactive Technology Ltd.

家鄉互動科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3798)

SHARE PURCHASE PURSUANT TO THE SHARE AWARD SCHEME AND GRANT OF AWARD SHARES PURSUANT TO THE SHARE AWARD SCHEME

Reference is made to the Share Award Scheme adopted by the Company on 6 June 2019. A summary of the principal terms of the Share Award Scheme was set out in the prospectus of the Company dated 18 June 2019 and the annual report of the Company published on 29 April 2025.

SHARE PURCHASE PURSUANT TO THE SHARE AWARD SCHEME

The Board wishes to announce that during the year ended 31 December 2025, Futu Trustee purchased a total of 50,138,000 Shares from the open market for the purpose of the Share Award Scheme. Details of the Purchased Shares and the latest information about the Shares held by Futu Trustee under the Share Award Scheme are as follows:

Purchase period	1 January 2025 to 31 December 2025
Total number of Purchased Shares	50,138,000
Percentage of the Purchased Shares to the total number of issued Shares as at the date of this announcement	Approximately 3.91%
Total consideration paid for the Purchased Shares	Approximately HK$90,123,000
Average consideration per Purchased Share	Approximately HK$1.80

The Purchased Shares are currently held by Futu Trustee in accordance with the rules of the Share Award Scheme and the terms of the Trust Deed. Subject to the rules of the Share Award Scheme, the Board may, from time to time, at its absolute discretion select any Eligible Participant under the Share Award Scheme and determine the number of Award Shares to be granted to such Selected Participant, subject to such terms and conditions as it may in its absolute discretion determine.

The Board believes the purchase of the Shares under the Share Award Scheme demonstrated the Company's confidence in its business outlook and prospects. The Company may continue to instruct Futu Trustee to purchase additional Shares from the open market under the Share Award Scheme to support further implementation of the Share Award Scheme as part of its strategy to attract talents and promote better alignment of interests of key employees and the interest of the Company, and drive long term sustainable growth of the Group.

GRANT OF AWARD SHARES PURSUANT TO THE SHARE AWARD SCHEME

On 31 March, 2026, the Board resolved to grant a total of 25,000,000 Award Shares to 8 Selected Participants under the Share Award Scheme, subject to the acceptance by the Selected Participants. The purchase price of the Award Shares granted is nil.

Among the 25,000,000 Award Shares approved to be granted to 8 Selected Participants, a total of 2,000,000 Award Shares are resolved to be granted to the executive Director of the Company, being Mr. Ding Chunlong.

Save as disclosed above and to the best of the Directors' knowledge, information and belief having made all reasonable enquiry, no Selected Participant is a Director, chief executive or substantial shareholder of the Company nor their respective associates or otherwise a connected person of the Company.

25,000,000 Award Shares represent approximately 1.95% of the issued share capital of the Company as at the date of this announcement. Based on the closing price of HK$1.22 per Share on the date of grant of the Award Shares, the market value of 25,000,000 Award Shares in aggregate was approximately HK$30,500,000.

The number of Award Shares granted is determined based on the Selected Participant's service, performance and contribution to the Group. The Board believes that it will incentivize and motivate the Selected Participants to strive for the future development and expansion of the Group. Subject to the acceptance by the Selected Participants, the Award Shares shall vest in the Selected Participants on 31 March, 2026. There is no specific condition, performance target or lock up restriction attached to the Award Shares.

As of the date of this announcement, Award Shares have been acquired by Futu Trustee from the open market with funds provided by the Company with its internal resources for the purpose of the Share Award Scheme. Once the Award Shares are vested, at the request of the Selected Participants, the Award Shares shall be transferred to the Selected Participants from Futu Trustee, or Futu Trustee can sell the vested Award Shares and subsequently transfer the income arising from such sales to the Selected Participants. The grant of the Award Shares will not result in any issue of new Shares or any dilution effect on the shareholdings of existing Shareholders.

HONG KONG LISTING RULES IMPLICATIONS

Although Mr. Ding Chunlong (being an executive Director of the Company) is a connected person of the Company as defined under Rule 14A.07 of the Listing Rules, given that the grant of Award Shares to Mr. Ding Chunlong is pursuant to his service agreement with the Company and forms part of his remuneration package under his service agreement, such grant of Award Shares to him is exempt from all the reporting, announcement and independent shareholders' approval requirements under Chapter 14A of the Listing Rules pursuant to Rule 14A.73(6) and Rule 14A.95 of the Listing Rules.

The Directors, including independent non-executive Directors, confirm that the grant of Award Shares is fair and reasonable, and is in the interests of the Company and its Shareholders as a whole.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

"Award Shares"	such number of Shares determined by the Board to be granted to the Selected Participant(s) pursuant to the terms of the Share Award Scheme
"Board"	the board of Directors
"Company"	Homeland Interactive Technology Ltd., a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the main board of the Stock Exchange (stock code: 3798)
"connected person(s)"	has the meaning given to it under the Listing Rules
"Director(s)"	director(s) of the Company

"Eligible Participant(s)"	any individual being a director (including executive and non-executive director), employee, officer, agent or consultant of the Company or any of its subsidiaries who the Board considers to have contributed or will contribute to the Group
"Futu Trustee"	Futu Trustee Limited, the additional trustee appointed by the Company for the purpose of the Share Award Scheme
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	The Hong Kong Special Administrative Region of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"PRC"	People's Republic of China
"Purchased Shares"	an aggregate of 50,138,000 Shares purchased by Futu Trustee on the market during the period from 1 January 2025 to 31 December 2025 for the purpose of the Share Award Scheme
"RMB"	Renminbi, the lawful currency of the PRC
"Selected Participant(s)"	any Eligible Participant(s) selected by the Board in accordance with the terms of the Share Award Scheme and entitled to receive a grant under the Share Award Scheme
"Share(s)"	the ordinary share(s) of US$0.000005 each in the share capital of the Company
"Shareholder(s)"	shareholders of the Company
"Share Award Scheme"	the share award scheme adopted by the Company on 6 June 2019, as amended from time to time
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

"Trust Deed"	the trust deed entered into between the Company and Futu Trustee on 30 September 2021 in relation to the Share Award Scheme
"%"	per cent

By Order of the Board
Homeland Interactive Technology Ltd.
Wu Chengze
Chairman

Hong Kong, 31 March 2026

As at the date of this announcement, the Board comprises Mr. Wu Chengze, Mr. Su Bo and Mr. Ding Chunlong as executive Directors; and Mr. Zhang Yuguo, Mr. Hu Yangyang and Ms. Guo Ying as independent non-executive Directors.