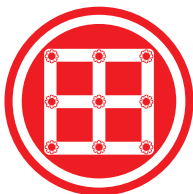


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**CHINA SILVER TECHNOLOGY HOLDINGS LIMITED**  
**中華銀科技控股有限公司**

*(formerly known as TC Orient Lighting Holdings Limited 達進東方照明控股有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 515)**

**(1) QUARTERLY UPDATE;**  
**AND**  
**(2) CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Silver Technology Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcements of the Company dated 15 September 2025, 30 September 2025, 21 November 2025, 31 December 2025 and 13 February 2026 (the “**Previous Announcements**”) in relation to the delay in publication of the 2024-25 Annual Results, the Resumption Guidance and quarterly update. Unless the context otherwise requires, capitalized terms in this announcement shall have the same meanings as defined in the Previous Announcements.

## **(1) QUARTERLY UPDATE**

As disclosed in the Previous Announcements, the Resumption Guidance issued by the Stock Exchange for the Company were as follows: (1) publish all outstanding financial results required under the Listing Rules and address any audit modifications; (2) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules; and (3) inform the market of all material information for the Shareholders and investors to appraise the Company's position.

The Company hereby make a quarterly update on its developments under Rule 13.24A of the Listing Rules:

- (a) The Company is conducting its business operations as usual, albeit not in full operation capacity due to funding shortage. Due to funding shortage, we have limited financial resources to purchase raw materials and can only accept purchase orders from customers who are willing to make advance payments, or if the suppliers are willing to accommodate longer credit periods to match the timing of payment of our customers. We therefore expect the Group's business revenue for the three months ended 31 March 2026 to decrease by approximately 40-50% as compared to the three months ended 31 March 2025. Going forward, we are using our best endeavours to look for financing opportunities (whether by debt or equity) to replenish our working capital. Once our working capital is replenished, we should then be in a better position to accept more purchase orders from customers, with the view to restoring the level of our business operations back to normal.
- (b) As explained in the Previous Announcements, the delay in the publication of the 2024-25 Annual Results was principally due to the cash flow and liquidity pressure faced by the Group, which has in turn resulted in payment overdue to staff and service providers, staff departure, suspension of provision of services by service providers, and disputes/litigation with creditors. The Company is constantly reviewing its internal financial resources, and is using its best endeavours to apply its available funding to reduce payments owed to staff and service providers.

- (c) During the year 2025, the Company has moved its office, which is expected to reduce costs. As a result of staff departure, the Company's labour costs are expected to decrease further. As explained above, the Company is using its best endeavours to allocate internal financial resources to staff payment, with the view to minimizing impacts caused by staff departure on business operations.
  
- (d) In an attempt to ease the funding shortage, the Company was in negotiations with potential investors, financiers and intermediaries to explore financing opportunities (whether by debt or equity) to replenish the Group's working capital, particularly equity fund-raising with the view to reducing debt, and looking for business opportunities which can potentially strengthen and/or diversify the Company's income stream. Further, the Company was in negotiation with its creditors to explore the possibility of amicable resolution of debts, disputes and litigations. While these efforts and negotiations are ongoing, no binding agreement has been concluded up to the date of this announcement. As the implementation of the later parts of our resumption plans (i.e., carrying out the outstanding audit steps) may depend on these early steps (i.e., fund seeking and debt settlement) which involves external parties and are beyond the Group's control, the Board considers that it is inappropriate to make any premature judgment on the resumption plan and timetable at this stage. Further announcement(s) will be made as and when appropriate, if there is any substantial development in the progress of these negotiations which triggers any disclosure obligations on the part of the Company.
  
- (e) The audit of our 2024-25 Annual Results has commenced soon after the confirmation of engagement with our present auditor. However, as disclosed in our Previous Announcements, more time and effort are needed for the Company to provide the necessary information and documents requested by auditor and to complete the audit work. Once the various reasons for delay due to funding shortage are resolved, the Company will promptly respond to the requests of the Company's independent auditor with the view to completing the audit work as soon as possible.

- (f) As disclosed previously, the Board is of the view that it would not be appropriate for the Company to publish its unaudited management accounts at this stage as they may not accurately reflect the financial performance and/or position of the Group and may be misleading to the investors and the Shareholders of the Company. The expected date of the publication of the 2024-25 Annual Results can only be determined when the audit is closer to completion.

The Company will publish further announcement(s) as and when appropriate and in accordance with the requirements of the Listing Rules to keep the Shareholders and investors informed of the latest progress in complying with the Resumption Guidance.

## **(2) CONTINUED SUSPENSION OF TRADING**

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 October 2025 and will remain suspended until the fulfilment of the Resumption Guidance.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Silver Technology Holdings Limited**  
**Kam Kit**  
*Chairman*

Hong Kong, 31 March 2026

*As at the date hereof, the Board comprises Mr. Kam Kit (Chairman), Ms. Liang Jiaxin and Mr. Li Xianggen as executive Directors; and Mr. Wong Kwok On, Ms. Qiu Yumei and Mr. Chu Pui Ki Dickson as independent non-executive Directors.*