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Add New Energy Investment Holdings Group Limited
愛德新能源投資控股集團有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 02623)

PROPOSED CHANGE OF COMPANY NAME

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from "Add New Energy Investment Holdings Group Limited" to "Hong Kong Gold Industry Group Limited" and adopt the dual foreign name of the Company in Chinese of "香港黃金產業集團有限公司" in place of its existing dual foreign name "愛德新能源投資控股集團有限公司".

The proposed Change of Company Name is subject to the approval by the Shareholders at a general meeting of the Company by way of a special resolution and the approval of the Registrar of Companies in the Cayman Islands.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (the "**Board**") of Add New Energy Investment Holdings Group Limited (the "**Company**", together with its subsidiaries collectively referred to as the "**Group**") proposes to change the English name of the Company from "Add New Energy Investment Holdings Group Limited" to "Hong Kong Gold Industry Group Limited" and adopt the dual foreign name of the Company in Chinese of "香港黃金產業集團有限公司" in place of its existing dual foreign name "愛德新能源投資控股集團有限公司" (collectively, the "**Change of Company Name**").

A special resolution will be proposed at a general meeting of the Company to be convened to consider and, if thought fit, approve the proposed Change of Company Name.

Reasons for the Proposed Change of Company Name

The Board considers that the proposed Change of Company Name will better reflect the future business plans and development of the Group after the Group's corporate restructuring following (1) the acquisition of an aggregate of 194,959,831 Shares on 15 October 2025 (representing approximately 55.66% of the then-issued share capital of the Company) by Prominence Investment Holding Company Limited ("**Prominence Investment**") (a company indirectly owned as to 50% each by Ms. Wei Jiaming, the chairperson of the Board and an executive Director, and her spouse) and Mr. Ng Hoi Kam (an executive Director) from Mr. Li Yunde, the former chairman of the Board and former controlling Shareholder, and Hongfa Holdings Limited; and (2) the close of the unconditional mandatory general cash offer launched by Prominence Investment on 8 January 2026.

The Board is of the view that the Change of Company Name can provide the Company with a new corporate image and identity, which will strengthen its individual branding and benefit the Group's future business development. The Board considers that the Change of Company Name is in the best interests of the Company and the shareholders of the Company ("**Shareholders**") as a whole.

Conditions for the Proposed Change of Company Name

The proposed Change of Company Name is subject to the following conditions:

(i) the passing of the necessary special resolution by the Shareholders at a general meeting of the Company to approve, amongst others, the proposed Change of Company Name; and

(ii) the Registrar of Companies in the Cayman Islands approving the proposed Change of Company Name.

Subject to the satisfaction of all the conditions set out above, the proposed Change of Company Name will take effect from the date on which the Registrar of Companies in the Cayman Islands issues the certificate of incorporation on change of name. Thereafter, the Company will carry out all necessary filing procedures with the Companies Registry in Hong Kong under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

Effects of the Proposed Change of Company Name

The proposed Change of Company Name will not affect any rights of the existing holders of securities of the Company or the Company's daily business operation and its financial position.

All the existing certificates of securities of the Company in issue bearing the existing name of the Company will, upon the proposed Change of Company Name becoming effective, continue to be evidence of title to such securities of the Company and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for the free exchange of the existing Share certificates for new Share certificates bearing the new name of the Company.

As soon as the proposed Change of Company Name has become effective, new certificates of the securities of the Company will be issued only under the new name of the Company.

In addition, subject to confirmation by The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the English and Chinese stock short names of the Company for trading in the securities of the Company on the Stock Exchange will also be changed after the proposed Change of Company Name has become effective. The Company also intends to change its website and logo to reflect the proposed Change of Company Name.

GENERAL

A special resolution will be proposed for the Shareholders to consider and, if thought fit, approve, among others, the proposed Change of Company Name at a general meeting of the Company. A circular containing, among others, further information regarding the proposed Change of Company Name, together with the notice of general meeting will be despatched to the Shareholders in due course.

Further announcement(s) will be made by the Company to inform the Shareholders of the results of the relevant general meeting, the effective date of the proposed Change of Company Name, the new English and Chinese stock short name, the new logo and new website address of the Company.

By order of the Board
Add New Energy Investment Holdings Group Limited
Wei Jiaming
Chairperson of the Board and Executive Director

Hong Kong, 31 March 2026

As at the date of this announcement, the executive Directors are Ms. Wei Jiaming (Chairperson of the Board), Mr. Geng Guohua (Chief Executive Officer), Mr. Ng Hoi Kam, Mr. Liao Daxue and Mr. Chen Hongzheng; the non-executive Directors are Mr. He Guangping (Vice-chairman of the Board), Mr. Xia Chun, Mr. Wang Dong, Mr. Zhao Ju and Ms. Cheng Yan; and the independent non-executive Directors are Mr. Xie Jie, Mr. Wong Chi Wah, Mr. Liu Haitian, Mr. Liu Huangsong and Mr. Yuan Yuan.