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Lygend Resources & Technology Co., Ltd.

宁波力勤资源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2245)

CHANGE OF JOINT COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT; AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

The board (the “**Board**”) of directors (the “**Director(s)**”) of Lygend Resources & Technology Co., Ltd. (the “**Company**”) hereby announces that Mr. CHOW Shing Lung (“**Mr. CHOW**”) has tendered his resignation as (i) the joint company secretary of the Company (the “**Joint Company Secretary**”); (ii) the authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Authorised Representative**”); and (iii) the representative of the Company for acceptance of service of process and notices in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”) with effect from 31 March 2026.

Mr. CHOW has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange. The Board further announces that following the resignation of Mr. CHOW as the Joint Company Secretary, Authorised Representative and Process Agent, Ms. LEE Hoi Ki (“**Ms. LEE**”) has been appointed as the Joint Company Secretary, Authorised Representative and Process Agent with effect from 31 March 2026. Mr. CAO Zheng (“**Mr. CAO**”) will continue to act as the other Joint Company Secretary.

The biographical details of Ms. LEE and Mr. CAO are set out as follows:

Ms. LEE

Ms. LEE has over 10 years of experience in the company secretarial and corporate governance fields. She has extensive involvement in listed company compliance, board and committee and a broad range of regulatory and governance matters. She is currently with Computershare Hong Kong Investor Services Limited (“**Computershare**”). Prior to joining Computershare, Ms. LEE worked at a leading professional services firm, where she provided comprehensive corporate services to Hong Kong-listed companies.

Ms. LEE obtained a master's degree in corporate governance from The Hong Kong Polytechnic University. She is also an associate of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom, and therefore fulfills the requirements under Rules 3.28 and 8.17 of the Listing Rules.

Mr. CAO

Mr. CAO is the Board Secretary and a Joint Company Secretary. In June 2017, he graduated from the School of Law and Business School of Ningbo University in the People's Republic of China ("PRC") with a Bachelor's degree in law and a Bachelor's degree in management, majoring in law and minoring in accounting. In November 2018, he graduated from the University of Leeds School of Law in the United Kingdom with a Master's degree in international business law. From January 2019 to October 2021, Mr. CAO worked at the Department of Claims & Recovery for Post Insurance at the Ningbo branch of China Export & Credit Insurance Corporation. In April 2022, Mr. CAO obtained the PRC Law Practitioner Qualification (中華人民共和國法律職業資格證書) from the PRC Department of Justice. Mr. CAO joined the Company in October 2021 as an officer of the security affairs department. He has been serving as the Board Secretary since 31 March 2023 and as a Joint Company Secretary and the Board Secretary since 1 June 2023.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Reference is made to the waivers granted by the Stock Exchange to the Company (the "**Original Waivers**") from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules regarding the qualifications of Mr. CAO for serving as the Joint Company Secretary for a period of three years from the effective date of his appointment as the Joint Company Secretary (i.e. 1 June 2023) (the "**Original Waiver Period**"), subject to (i) Mr. CAO being assisted by Ms. TANG Wing Shan Winza ("**Ms. TANG**"), Ms. CHAN Yuen Mui ("**Ms. CHAN**") or Mr. CHOW (as the case may be) during the Original Waiver Period so as to obtain relevant experience (as defined in Note 2 to Rule 3.28 of the Listing Rules) for the performance of his duties as the Joint Company Secretary. Details of the Original Waivers were disclosed in the announcements of the Company dated 15 June 2023, 2 February 2024 and 28 August 2025.

In view of the resignation of Mr. CHOW, the Company has applied to the Stock Exchange, and the Stock Exchange has granted a new waiver (the "**New Waiver**") from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules with respect to Mr. CAO's qualifications for serving as the Joint Company Secretary from 31 March 2026 (the date of appointment of Ms. LEE) to 31 May 2026 (the remaining period of the existing waiver) (the "**Remaining Waiver Period**"). The New Waiver was granted on the conditions that:

- (i) Mr. CAO must be assisted by Ms. LEE during the Remaining Waiver Period; and
- (ii) the New Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Prior to the expiry of the Remaining Waiver Period, the Company will need to demonstrate and to seek confirmation from the Stock Exchange that, after having had the benefit of Ms. TANG, Ms. CHAN, Mr. CHOW and Ms. LEE's assistance for approximately three years, Mr. CAO has obtained the relevant experience and is capable of discharging the functions of a company secretary under Rule 3.28 of the Listing Rules and therefore no further waiver is required. The Stock Exchange may withdraw or change the New Waiver if the circumstances of the Company change.

The Board would like to take this opportunity to express its sincere gratitude to Mr. CHOW for his valuable contribution and services to the Company during his tenure, and welcomes Ms. LEE for her new appointment.

By order of the Board
Lygend Resources & Technology Co., Ltd.
CAI Jianyong
Chairman and Executive Director

The PRC, 31 March 2026

As at the date of this announcement, the executive Directors are Mr. CAI Jianyong, Ms. FEI Feng, Mr. CAI Jianwei and Mr. WANG Ling; the non-executive Director is Mr. Lawrence LUA Gek Pong; the independent non-executive Directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian; the employee representative Director is Mr. YU Weijun.