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GOLDSTREAM INVESTMENT LIMITED
金涌投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1328)

DISCLOSEABLE TRANSACTIONS
DISPOSALS OF LISTED SECURITIES

DISPOSALS OF SHARES IN MARKETINGFORCE

On 31 March 2026, Redwood (a wholly-owned subsidiary of the Company), through on-market transactions conducted on the Stock Exchange, disposed of 250,000 Marketingforce Shares at an aggregate consideration of approximately HK$7,897,000 (exclusive of transaction costs), representing approximately HK$31.591 per share.

Together with the Previous Marketingforce Disposals, the Group had disposed of an aggregate of 1,044,400 Marketingforce Shares for an aggregate consideration of approximately HK$56,547,000 (exclusive of transaction costs) through on-market transactions, which is receivable in cash on settlement.

As the Marketingforce Disposals were conducted on the open market, the Company is not aware of the identities of the purchasers of the Disposed Marketingforce Shares. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the purchasers of the Disposed Marketingforce Shares is an Independent Third Party.

Based on public information available to the Company, the Disposed Marketingforce Shares represent approximately 0.41% of the total issued shares of Marketingforce as at the date of this announcement.

DISPOSALS OF SHARES IN XUNCE

On 31 March 2026, Redwood through on-market transactions conducted on the Stock Exchange, disposed of 215,000 Xunce Shares at an aggregate consideration of approximately HK$43,030,000 (exclusive of transaction costs), representing approximately HK$200.14 per share.

Together with the Previous Xunce Disposals, the Group had disposed of an aggregate of 529,200 Xunce Shares for an aggregate consideration of approximately HK$80,686,000 (exclusive of transaction costs) through on-market transactions, which is receivable in cash on settlement.

As the Xunce Disposals were conducted on the open market, the Company is not aware of the identities of the purchasers of the Disposed Xunce Shares. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the purchasers of the Disposed Xunce Shares is an Independent Third Party.

Based on public information available to the Company, the Disposed Xunce Shares represent approximately 0.16% of the total number of issued shares of Xunce as at the date of this announcement.

FINANCIAL EFFECT OF THE DISPOSALS

The Group expects to receive net proceeds of approximately HK$56,547,000 from the Marketingforce Disposals and approximately HK$80,686,000 from the Xunce Disposals, respectively. The Group currently intends to use the proceeds for general working capital.

The cost of investment (exclusive of transaction costs) of the Disposed Marketingforce Shares and the Disposed Xunce Shares was approximately HK$62,660,000 and approximately HK$31,910,000, respectively. The Group is expected to recognise a loss of approximately HK$6,113,000 (before taxation), which is calculated based on the difference between the cost of investment of the Disposed Marketingforce Shares and the proceeds (exclusive of transaction costs) from the Marketingforce Disposals, and a gain of approximately HK$48,776,000 (before taxation), which is calculated based on the difference between the cost of investment of the Disposed Xunce Shares and the proceeds (exclusive of transaction costs) from the Xunce Disposals. The actual amount of gain or loss as a result of the Marketingforce Disposals and the Xunce Disposals to be recorded by the Group will be subject to the review and final audit by the auditor of the Company.

REASONS FOR AND BENEFITS OF THE DISPOSALS

The Group is principally engaged in provision of investment management services business and strategic direct investment business. The Directors consider that the Marketingforce Disposals and the Xunce Disposals provide the Group with an opportunity to reallocate the Company's resources to other business needs. The Disposals were made under the Group's disciplined risk management and active portfolio monitoring framework. Immediately following the Disposals, the Group does not hold any shares in Marketingforce and still holds shares in Xunce. The Disposals reflect the Group's proactive approach in responding to evolving market dynamics, capturing new opportunities, and managing downside risk effectively, while maintaining a positive outlook on the long-term prospects of Marketingforce and Xunce.

As the Disposals were made in the open market at the relevant prevailing market prices of the Marketingforce Shares and the Xunce Shares, the Directors consider that the terms of the Marketingforce Disposals and the Xunce Disposals (including without limitation, their consideration) are fair and reasonable, on normal commercial terms and in the interests of the Company and the Shareholders as a whole.

IMPLICATION UNDER THE LISTING RULES

As the highest of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Marketingforce Disposals exceeds 5% but is less than 25%, the Current Marketingforce Disposal, when aggregated with Previous Marketingforce Disposals, constitute a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

As the highest of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Xunce Disposals exceeds 5% but is less than 25%, the Current Xunce Disposal, when aggregated with Previous Xunce Disposals, constitute a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

INFORMATION ON THE GROUP

The Company

The Company and its subsidiaries are principally engaged in (i) the provision of investment management business; and (ii) the strategic direct investment business, and has a strong relationship with Hony Capital.

Redwood

Redwood is a company incorporated in the Cayman Islands with limited liability and its principal business is strategic direct investment. As at the date of this announcement, Redwood is a direct wholly-owned subsidiary of the Company.

INFORMATION ON MARKETINGFORCE

Founded in 2009, Marketingforce is a provider of SaaS software and professional services, specializing in the digital and intelligent evolution of industrial enterprises. Catering to sectors including retail, automotive, e-commerce, finance, healthcare, and government, the company delivers comprehensive, fully online intelligent digital solutions.

To the Directors' knowledge, information and belief, and having made all reasonable enquiries, Marketingforce and its ultimate beneficial owners are Independent Third Parties.

Set out below is certain audited consolidated financial information of Marketingforce for the financial years ended 31 December 2024 and 2025:

	For the year ended 31 December 2024 (audited) *RMB'000*	**For the year ended 31 December 2025 (audited)** *RMB'000*
Profit before income tax	(876,670)	73,995
Profit for the year	(876,670)	73,268

	As at 31 December 2024 (audited) *RMB'000*	**As at 31 December 2025 (audited)** *RMB'000*
Total assets	3,052,763	5,229,293
Net assets	658,094	1,909,438

INFORMATION ON XUNCE

Xunce is a real-time data infrastructure and analytics solutions provider in China. Xunce provides real-time data infrastructure and analytics solutions that collect, clean, manage and analyze heterogeneous data from multiple sources within milliseconds to seconds, mainly for asset managers and other enterprise customers in China. The business of Xunce started in the asset management industry (portfolio monitoring, order execution, valuation, risk management, compliance) and is being extended to other verticals such as broader financial services, city management, manufacturing management and telecommunications.

To the Directors' knowledge, information and belief, and having made all reasonable enquiries, Xunce and its ultimate beneficial owners are Independent Third Parties.

Set out below is certain audited consolidated financial information of Xunce for the financial years ended 31 December 2024 and 2025:

	For the year ended 31 December 2024 (audited) *RMB'000*	**For the year ended 31 December 2025 (audited)** *RMB'000*
Revenue	631,978	1,284,657
Loss before tax	(97,708)	(129,642)
Loss for the year	(97,845)	(129,654)

	As at 31 December 2024 (audited) *RMB'000*	**As at 31 December 2025 (audited)** *RMB'000*
Total assets	1,832,362	3,171,824
Net assets	1,649,362	2,420,624

DEFINITIONS

In this announcement, unless otherwise defined, terms used herein shall have the following meanings:

"Board"	the board of Directors
"Company"	Goldstream Investment Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1328)
"Director(s)"	the director(s) of the Company
"Current Marketingforce Disposal"	the disposal of 250,000 Marketingforce Shares on 31 March 2026 for an aggregate consideration of approximately HK$7,897,000 (exclusive of transaction costs)
"Current Xunce Disposal"	the disposal of 215,000 Xunce Shares on 31 March 2026 for an aggregate consideration of approximately HK$43,030,000 (exclusive of transaction costs)
"Disposals"	Xunce Disposals and Marketingforce Disposals
"Disposed Marketingforce Shares"	1,044,400 Marketingforce Shares disposed under the Current Marketingforce Disposal and Previous Marketingforce Disposals
"Disposed Xunce Shares"	529,200 Xunce Shares disposed under the Current Xunce Disposal and Previous Xunce Disposals
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollar, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China

"Independent Third Party"	third party(ies) independent of the Company and connected persons of the Company
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Marketingforce"	Marketingforce Management Ltd, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 2556)
"Marketingforce Disposals"	the Current Marketingforce Disposal and the Previous Marketingforce Disposals
"Marketingforce Share(s)"	ordinary share(s) in the capital of Marketingforce with a par value of US$0.0000005 per share
"PRC"	the People's Republic of China
"Previous Marketingforce Disposals"	the disposal of 794,400 Marketingforce Shares within a 12-month period immediately prior to the Current Marketingforce Disposal on the open market, for an aggregate consideration of approximately HK$48,649,000 (exclusive of transaction costs)
"Previous Xunce Disposals"	the disposal of 314,200 Xunce Shares within a 12-month period immediately prior to the Current Xunce Disposal on the open market, for an aggregate consideration of approximately HK$37,657,000 (exclusive of transaction costs)
"Redwood"	Redwood Elite Limited, a company incorporated in the Cayman Islands with limited liability and a direct wholly-owned subsidiary of the Company
"RMB" or "Renminbi"	Renminbi, the lawful currency of the People's Republic of China
"Share(s)"	ordinary share(s) of HK$0.5 each in the capital of the Company

"Shareholder(s)"	holder(s) of the issued Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Xunce"	Shenzhen Xunce Technology Co., Ltd., a joint stock company incorporated in the People's Republic of China with limited liability and issued shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 3317)
"Xunce Disposals"	the Current Xunce Disposal and the Previous Xunce Disposals
"Xunce Share(s)"	ordinary share(s) in the capital of Xunce with a nominal value of RMB1.00 each, which are listed on the Stock Exchange and traded in HK$
"%"	per cent

By Order of the Board
Goldstream Investment Limited
Mr. Zhao John Huan
Chairman

Hong Kong, 31 March 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Zhao John Huan (Chairman) and Mr. Gao Ziqi (Chief Executive Officer); one non-executive Director, namely Mr. Tam Terry Sze Ying; and three independent non-executive Directors, namely Mr. Jin Qingjun, Mr. Shu Wa Tung Laurence and Ms. Ge Xin.