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Jiangsu Lopal Tech. Group Co., Ltd.
江蘇龍蟠科技集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2465)

ANNOUNCEMENT ON OBTAINING OF APPROVAL FROM THE CHINA SECURITIES REGULATORY COMMISSION IN RESPECT OF THE APPLICATION FOR ISSUANCE OF A SHARES TO SPECIFIC TARGET

References are made to (i) the announcement and overseas regulatory announcements published by Jiangsu Lopal Tech. Group Co., Ltd. (the "**Company**") dated August 20, 2025; (ii) the circular published by the Company dated August 29, 2025 in relation to, among other things, the issuance of A shares to specific target and related matters; (iii) the announcement of the poll results of the extraordinary general meeting held on September 17, 2025; (iv) the announcement published by the Company dated January 23, 2026; and (v) the announcement published by the Company dated February 26, 2026, in each case relating to the issue of A shares to specific target and related matters.

The Company has recently received the "Approval Letter regarding the Consent for Jiangsu Lopal Tech. Group Co., Ltd. to Issue Shares to Specific Target" (Zheng Jian Xu Ke [2026] No. 548) issued by the China Securities Regulatory Commission. The key contents are as follows:

1. Your application for the issuance of shares to specific target is hereby approved.

2. The issuance shall be carried out strictly in accordance with the application documents and the issuance plan submitted to the Shanghai Stock Exchange.

3. This approval shall remain valid for a period of 12 months from the date of approval.

4. From the date of approval until the completion of the issuance, should any material matters occur, you shall report them to the Shanghai Stock Exchange in a timely manner and handle them in accordance with the relevant requirements.

The Company will, in accordance with the above approval document, relevant laws and regulations, and the authorization of the Company's general meeting, handle the matters relating to the issuance of A shares to specific target within the prescribed period, and will timely fulfill its information disclosure obligations. Investors are advised to pay attention to the investment risks involved.

By order of the Board
Jiangsu Lopal Tech. Group Co., Ltd.
SHI Junfeng
Chairman

Nanjing, PRC
March 31, 2026

As at the date of this announcement, the Board comprises Mr. SHI Junfeng, Mr. LU Zhenya, Mr. QIN Jian, Mr. SHEN Zhiyong and Mr. ZHANG Yi as executive Directors; Ms. ZHU Xianglan as non-executive Director; and Ms. GENG Chengxuan, Mr. HONG Kam Le, Mr. ZHANG Jinlong and Mr. LU Jian as independent non-executive Directors.