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UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(HKSE Stock Code: 486; Moscow Exchange Security Code: RUAL; SPB Exchange Security Code: RUAL)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the "**Company**") announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

01 April 2026

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Semen Mironov, Mr. Anton Egorov and Ms. Anna Malevinskaya, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Bernard Zonneveld (Chairman), Mr. Timothy Talkington and Mr. Vladimir Cherniavskii.

All announcements published by the Company are available on its website under the links http://www.rusal.ru/en/investors/info.aspx and http://rusal.ru/investors/info/moex/ , respectively.

Material Fact Notice
about other events (actions) that, in the opinion of the issuer, have a significant impact on the value or quotations of its securities

1. General Information	
1.1. Full corporate name (for a for-profit organisation) or name (for a non-profit organisation) of the issuer	***International Public Joint-Stock Company United Company RUSAL***
1.2. Address of the issuer indicated in the Unified State Register of Legal Entities	***8 Oktyabrskaya Street, Office 410, Kaliningrad, Kaliningrad Region, Russian Federation, 236006***
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	***1203900011974***
1.4. Tax Identification Code (INN) of the issuer (if applicable)	***3906394938***
1.5. Unique issuer code assigned by the Bank of Russia	***16677-A***
1.6. Web page address used by the issuer for the purposes of disclosure	***https://www.e-disclosure.ru/portal/company.aspx?id=38288*** ***http://rusal.ru/investors/info/moex/***
1.7. Date of occurrence of the event (material fact) being the subject matter of the notice	***31 March 2026***

2. Notice Content

2.1. A brief description of the event (action), the occurrence (completion) of which, in the opinion of the issuer, affects the value or quotations of its securities:
Making a decision by the issuer on determining the person who will perform the functions of an Underwriter for the placement of exchange-traded non-documentary interest-bearing non-convertible bonds of the BO-001P—16 series placed under the 001P Series Exchange-Traded Bonds Program with registration number 4-16677-A-001P-02E dated 08/03/2022 (hereinafter referred to as Exchange-Traded Bonds). The International Securities Identification Code (ISIN) and the International Financial Instrument Classification Code (CFI) have not been assigned to Exchange-traded bonds as of the date of disclosure of this Material Fact Statement.
2.2. If the event (action) is related to a third party - full company name (for a commercial organization) or name (for non-profit organizations), location, taxpayer identification number (TIN) (if any), main state registration number (OGRN) (if any) or last name, first name, patronymic (if any) of the specified person:
Full corporate name of the underwriter: ***Gazprombank (Joint Stock Company)***
Abbreviated corporate name of the underwriter: ***GPB Bank (JSC)***
Location of the underwriter: ***Moscow, Russian Federation***
Underwriter's Taxpayer Identification Number (INN): ***7744001497***
Underwriter's Primary State Registration Number (OGRN): ***1027700167110***
Information about the brokerage license:
License number: No. 177-04229-100000
Date of issue: ***27.12.2000***
Validity period: ***unlimited validity period***
The authority that issued the specified license: ***the Federal Financial Market Service of Russia***
Account details to which funds are to be transferred to pay for the issue's securities:
Account holder: ***Gazprombank (Joint Stock Company)***
Abbreviated name: ***Bank GPB (JSC)***
Account Number: ***30411810600000000123***
Credit organization:
Full corporate name in Russian: ***Non-bank Credit Organization National Settlement Depository Joint Stock Company***

Abbreviated brand name in Russian: ***NCB JSC NSD***
Location: ***Russian Federation, Moscow***
Correspondence address (postal address): ***12 Spartak Street, Moscow, 105066, Russian Federation***
BIC: ***044525505***
KPP: ***770101001***
C/c: ***30105810345250000505 in the Central Federal District Department of the Bank of Russia***
2.3. If the event (action) is related to the decision taken by the authorized management body (authorized official) of the issuer or a third party, the name of the authorized management body (authorized official), the date of adoption and the content of the decision, and if the decision is made by the collegial body management of the issuer or a third party - also the date and number of the minutes of the meeting (session) of the authorized collegial management body of the issuer or a third party: ***The decision was made by an authorized official of the Issuer - the General Director of UC RUSAL, IPJSC on March 31, 2026 (Order No. OKR-26-P035 dated March 31, 2026).***
The content of the decision:
Appoint Gazprombank (Joint Stock Company) as a person who will perform the functions of an underwriter when placing Exchange-traded Bonds, to which the bidders of PJSC Moscow Exchange will have to send applications for the purchase of Exchange-traded Bonds on the date of the start of the placement of Exchange-traded Bonds.
2.4. If an event (action) may have a significant impact on the value or quotations of the issuer's securities, - identification signs of the securities: ***Exchange-traded non-documentary interest-bearing non-convertible bonds of the BO-001P-16 series, with a nominal value of 1,000 (One thousand) Chinese yuan each, with a maturity date of 1 092 (One thousand ninety second) day from the date of the start of the placement of Exchange-traded bonds, placed by open subscription under the 001P Series Exchange-traded Bonds Program with registration number 4-16677-A-001P-02E from 08/03/2022, The International Securities Identification Code (ISIN) and the International Financial Instrument Classification Code (CFI) have not been assigned to Exchange-traded bonds as of the date of disclosure of this Material Fact Statement.***
2.5. The date of the event (action), and if the event occurs in relation to a third party (the action is performed by a third party), also the date on which the issuer knew or should have known about the occurrence of the event (action): ***March 31, 2026***

3. Signature

3.1. Legal Counsel (acting under Power of Attorney No.OKR-DV-24-0012 dated February 12, 2024		T.V. Atrokhova
(position of the issuer's authorised person)	(signature)	(initials, surname)

3.2. Date « 31 » March 2026.