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Great Wall Terroir  
長 城 天 下

**Great Wall Terroir Holdings Limited**  
**長城天下控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 524)**

**(1) APPOINTMENT OF EXECUTIVE DIRECTOR;  
(2) CHANGE OF COMPOSITION OF COMMITTEES  
OF THE BOARD;  
(3) CHANGE OF AUTHORISED REPRESENTATIVE  
AND  
(4) CHANGE OF PROCESS AGENT**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Great Wall Terroir Holdings Limited (the “**Company**”) hereby announces the following:

**(1) APPOINTMENT OF EXECUTIVE DIRECTOR**

Mr. Leung Hon Man (“**Mr. Leung**”) has been appointed as an executive Director of the Company with effect from 1 April 2026.

The biographical details of Mr. Leung are set out as follows:

Mr. Leung, aged 59, has over 22 years of experience in company management, accounting and company secretarial matters. From June 1990 to May 1994, he served as a senior officer in the loans department of the Hong Kong Branch of the Kwangtung Provincial Bank (now known as Bank of China (Hong Kong) Limited). From May 1994 to August 2000, he served as the finance manager in Soundwill Holdings Limited, a company listed on the Stock Exchange (Stock Code: 878) and primarily engaged in property consolidation, development and leasing, where he was principally responsible for financial management. From August 2000 to December 2007, Mr. Leung was employed by Sanyuan Group Limited, a company formerly listed on the Stock Exchange and primarily engaged in property investment, medical care and healthcare etc., where he held various positions including the company secretary, financial controller and executive director and primarily responsible for financial management. Mr. Leung has served as the chief financial officer since December 2007 and served concurrently as the company secretary since August 2008 in Chigo Holding Limited, a company formerly listed on the Stock Exchange and primarily engaged in designing, development, manufacturing and sales of air-conditioning products, where he is responsible for financial management and compliance. Mr. Leung has been currently serving as an independent non-executive director in Guangdong Join-Share Financing Guarantee Investment Co., Ltd.\* (廣東中盈盛達融資擔保投資股份有限公司), a company listed on the Stock Exchange (Stock Code: 1543) since June 2014.

Mr. Leung received his professional diploma in business studies (banking) from the Hong Kong Polytechnic (now known as The Hong Kong Polytechnic University) in Hong Kong, PRC in November 1990. Mr. Leung received his Master of Business Administration degree through distance learning course from Andrews University in the United States in August 1996 and master degree of accounting through distance learning course from Central Queensland University in Australia in September 1999. Mr. Leung is a fellow member of the Hong Kong Institute of Certified Public Accountants since April 2008 and a certified practising accountant of CPA Australia since August 2000.

Mr. Leung has entered into a director's service agreement with the Company with no fixed term commencing from 1 April 2026 and the appointment can be terminated by either party by giving not less than one month's prior notice in writing to the other. Mr. Leung is subject to retirement by rotation and re-election in accordance with the requirements of the bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), and shall comply with other relevant provisions. He will receive a remuneration of HK\$240,000 per annum for his appointment and services to the Company, which was determined by the Board after taking into account recommendations from the remuneration committee of the Board and with reference to his qualifications, job level and responsibilities in the Company, the Company's remuneration policy and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Leung (i) does not have or is not deemed to have any interests or short positions in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)) of the Company; (ii) does not have any relationships with any other Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (iii) does not, nor did he in the past three years, hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualifications; and (iv) does not hold any other positions with the Company or other members of the Group.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements under Rule 13.51(2) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Leung as an executive Director that need to be brought to the attention of the shareholders of the Company.

## **(2) CHANGE OF COMPOSITION OF COMMITTEES OF THE BOARD**

Mr. Leung has been appointed as a member to each of the remuneration committee and nomination committee of the Board with effect from 1 April 2026.

## **(3) CHANGE OF AUTHORISED REPRESENTATIVE**

With effect from 1 April 2026, the authorised representative of the Company under Rule 3.05 of the Listing Rules has been changed from Mr. Hui Chun Wai Henry to Mr. Leung.

#### **(4) CHANGE OF PROCESS AGENT**

With effect from 1 April 2026, the process agent of the Company for accepting on the Company's behalf service of process or notice to be served on the Company in Hong Kong under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) has been changed from Mr. Hui Chun Wai Henry to Mr. Leung.

The Board would like to take this opportunity to welcome Mr. Leung to join the Board.

By order of the Board  
**Great Wall Terroir Holdings Limited**  
**Cheung Siu Fai**  
*Chairman and Executive Director*

Hong Kong, 1 April 2026

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Cheung Siu Fai (chairman), Mr. Hui Chun Wai Henry and Mr. Leung Hon Man, and three independent non-executive Directors, namely Mr. Fong Wai Ho, Mr. Chow Hiu Tung and Ms. Dong Jianmei.*

*\* For identification purposes only*

*In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.*