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Cash Dividend Announcement for Equity Issuer

Issuer name	JL MAG RARE-EARTH CO., LTD.
Stock code	06680
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	05834 JLMAG B3008
Title of announcement	(UPDATE) FINAL CASH DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2025
Announcement date	01 April 2026
Status	Update to previous announcement
Reason for the update / change	Update on information relating to book closure, default currency, payment date and other related information

Information relating to the dividend

Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2025
Reporting period end for the dividend declared	31 December 2025
Dividend declared	RMB 2.2 per 10 share
Date of shareholders' approval	28 April 2026

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	To be announced
Exchange rate	To be announced
Ex-dividend date	30 April 2026
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	04 May 2026 16:30
Book close period	From 05 May 2026 to 08 May 2026
Record date	08 May 2026
Payment date	26 June 2026
Share registrar and its address	Computershare Hong Kong Investor Services Limited Shops 1712-1716, 17th Floor, Hopewell Centre 183 Queen’s Road East Wanchai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared

Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. In addition, for investors who are tax residents of other countries which have entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, the enterprises and individuals may, or may entrust a withholding agent to, apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the tax authorities, the amount paid in excess of the tax payable based on the tax rate according to such tax treaty will be refunded. If the individual holders of H Shares are residents of countries which had an agreed tax rate of over 10% but less than 20% with China under the tax agreement, the Company shall withhold and pay the individual income tax at the agreed actual rate in accordance with the relevant tax agreements. For further details, please refer to the section headed "Taxation" in the annual results announcement of the Company dated 25 March 2026

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	The Company is obligated to withhold and pay enterprise income tax at the rate of 10% on behalf of the non-resident enterprise shareholders whose names appear on the register of members for H Shares of the Company when distributing the cash dividends or issuing bonus shares by way of capitalisation from retained earnings. Any H shares of the Company which is not registered under the name of an individual shareholder, including those registered under the name of HKSCC Nominees Limited, other nominees, agents or trustees, or other organisations or groups, shall be deemed as shares held by non-resident enterprise shareholders. Therefore, enterprise income tax shall be withheld from dividends payable to such shareholders.
Individual - non-resident i.e. registered address outside PRC	10%	If the individual holders of H Shares are residents of Hong Kong, Macau or countries which had an agreed tax rate of 10% for cash dividends or bonus shares by way of capitalisation form retained earnings with China under the relevant tax agreement, the Company should withhold and pay individual income tax on behalf of the relevant shareholders at a rate of 10%.
Individual - non-resident i.e. registered address outside PRC	10%	Should the individual holders of H Shares are residents of countries which had an agreed tax rate of less than 10% with China under relevant tax agreement, the Company shall withhold and pay individual income tax on behalf of the relevant shareholders at a

		rate of 10%.
Individual - non-resident i.e. registered address outside PRC	20%	In the case that the individual holders of H Shares are residents of countries which had an agreed tax rate of 20% with China, or which had not entered into any tax agreement with China, or otherwise, the Company shall withhold and pay the individual income tax at a rate of 20%.
Mainland investors from investing in H Shares of the Company through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect	20%	For dividend income received by mainland investors from investing in H Shares of the Company through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the Company will withhold income tax at a rate of 20% for individual investors and securities investment funds, while the Company will not withhold income tax on dividend income for enterprise investors, and the tax payable shall be declared and paid by the enterprises themselves.
Hong Kong market Investors (Including both enterprises and individuals) investing in A Shares of the Company through Shenzhen-Hong Kong Stock Connect	10%	With regard to dividend income received by Hong Kong market Investors (Including both enterprises and individuals) from investing in A Shares of the Company through Shenzhen-Hong Kong Stock Connect, the Company will withhold income tax at the rate of 10%, and file tax withholding returns with the competent tax authority.

Information relating to listed warrants / convertible securities issued by the issuer	
Name of listed warrants / convertible securities and stock code	05834 JLMAG B3008
Latest time for the holders to exercise their conversion rights in order to be entitled to the dividend	29 April 2026 16:30
Other information	
Other information	Not applicable
Directors of the issuer	
As of the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin, Mr. Li Xinnong and Mr. Liang Minhui as non-executive Directors; and Mr. Zhu Yuhua, Mr. Xu Feng and Ms. Cao Ying as independent non-executive Directors.	