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SEM Holdings Limited
澳達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9929)

(1) RESIGNATION OF DIRECTOR
(2) APPOINTMENT OF DIRECTOR; AND
(3) CHANGE IN COMPOSITION OF
THE BOARD COMMITTEE

RESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (“**Directors**”, and each, a “**Director**”) of SEM Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. Chen Tak Yee Dickdy (“**Ms. Chen**”) has resigned as an independent non-executive Director with effect from 1 April 2026 in order to devote more time to her personal commitments and other business.

Ms. Chen has confirmed that she has no disagreement with the Board and there are no matters in respect of her resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Board would like to take this opportunity to express its gratitude to Ms. Chen for her valuable efforts and contributions to the Company during her tenure of office.

APPOINTMENT OF DIRECTOR

The Board is pleased to announce that Mr. Gavin JL Feng (“**Mr. Feng**”) has been appointed as an independent non-executive Director with effect from 1 April 2026. Set out below are his biographical details.

Mr. Feng, aged 29, obtained his Bachelor of Architecture from Architectural Association School of Architecture in 2020. Currently, Mr. Feng is an executive director and vice president of Zhejiang Dafeng Industry Co., Ltd, a listed company on the Shanghai Stock Exchange (stock code: 603081.SH) principally engaged in manufacturing core equipment and systems for cultural, sports and tourism industries and providing planning, creativity, intelligent manufacturing, investment and operation services for culture, sports and tourism venues. He also holds several prominent social positions, including vice chairman of China Association of Performing Arts, member of China Association of Young Entrepreneurs, director of Zhejiang Youth Entrepreneurs Association, standing director of Hangzhou Youth Entrepreneurs Association, vice chairman of the Youth Federation of the Ningbo Chamber of Commerce in Shanghai and standing director of the Ningbo New Generation Entrepreneurs Association. Mr. Feng possesses extensive experience in the planning, construction and operation of large-scale international cultural events and sports venues. He has been involved in the planning and execution of numerous major projects, including the opening and closing ceremonies of the Beijing 2022 Winter Olympics and Winter Paralympics, the 19th Asian Games Hangzhou (where he also served as a torchbearer), the “Hangzhou Time” performance at the closing ceremony of the 2018 Jakarta Asian Games, the opening ceremony of the 31st Summer World University Games in Chengdu, and the CCTV Spring Festival Galas from 2012 to 2026. Mr. Feng holds the qualification of Chartered Architect (Part I) from the Royal Institute of British Architects.

Mr. Feng has entered into a letter of appointment with the Company setting out his term of service. Mr. Feng is appointed for a term of three years and will receive an annual remuneration of HK\$300,000. The emoluments of Mr. Feng were determined by the remuneration committee of the Company with reference to his qualification and experience and his duties and responsibilities within the Company. Mr. Feng is subject to retirement by rotation and re-election at annual general meetings in accordance with the Articles of Association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Save as disclosed in this announcement, as at the date of this announcement:

- (i) Mr. Feng has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years preceding the date of his appointment or had other major appointments or professional qualifications;
- (ii) Mr. Feng does not have, or is not deemed to have, any interest in the Shares (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong));

- (iii) Mr. Feng does not have any other relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company;
- (iv) Mr. Feng does not hold any other position in the Company or other members of the Group; and
- (v) there is no other information relating to Mr. Feng that is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules or any matters that need to be brought to the attention of the Shareholders in relation to his appointment.

Mr. Feng has confirmed (a) his independence as regards each of the factors for independence referred to in Rule 3.13(1) to (8) of the Listing Rules; (b) that he had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

The Board would like to express its warmest welcome to Mr. Feng to join the Company.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEE

The Board announces that with effect from 1 April 2026, Ms. Chen resigned as a member of the audit committee of the Company (the “**Audit Committee**”), and Mr. Feng has been appointed as a member of the Audit Committee. With effect from 1 April 2026, the Audit Committee comprises Dr. Zang Yunzhi (as chairlady), Dr. Huang Mingxin and Mr. Feng.

By Order of the Board
SEM Holdings Limited
Yao Shuobin
Chairman and non-executive Director

Hong Kong, 1 April 2026

As at the date of this announcement, the Board comprises one executive Director, namely, Mr. Wan Man Keung; one non-executive Director, namely Mr. Yao Shuobin; and three independent non-executive Directors, namely, Dr. Huang Mingxin, Dr. Zang Yunzhi and Mr. Gavin JL Feng.