

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Fenbi Ltd.

粉筆有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2469)

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Directors**”) of Fenbi Ltd. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) announces that due to the adjustment to allocation of internal duties and functions of the Company, Mr. WEI Liang (魏亮) (“**Mr. Wei**”) has tendered his resignation as an executive Director, a member of the remuneration committee of the Board and a member of the nomination committee of the Board, with effect from the date of this announcement.

Upon his resignation as a Director, Mr. Wei will continue to serve as the president of the Company and oversee the overall management of the tutoring business and technological matters of the Group.

Mr. Wei has confirmed that he has no disagreement with the Board and there are no matters which need to be brought to the attention of shareholders of the Company and The Stock Exchange of Hong Kong Limited in relation to his resignation.

On September 6, 2021, Mr. ZHANG Xiaolong (張小龍), Mr. Wei, Mr. LI Yong (李勇) and Mr. LI Xin (李鑫) entered into a concert party agreement (the “**Concert Party Agreement**”) to acknowledge and confirm their acting-in-concert relationship in relation to the Company. Subsequently on May 16, 2025, Mr. ZHANG Xiaolong, Mr. Wei, Mr. LI Yong and Mr. LI Xin entered into a supplemental agreement to the Concert Party Agreement. Please refer to the announcement of the Company dated May 16, 2025 for details of the Concert Party Agreement. The resignation of Mr. Wei does not affect the validity or continuity of the acting-in-concert arrangement.

The Board would like to express its gratitude to Mr. Wei for his contributions and is pleased to continue to work with him.

By order of the Board
Fenbi Ltd.
ZHANG Xiaolong
Chairman

Hong Kong, April 1, 2026

As at the date of this announcement, the Board comprises Mr. ZHANG Xiaolong as executive Director; Mr. WU Zhenggao as non-executive Director; Mr. QIU Dongxiao Larry, Mr. YUEN Kai Yiu Kelvin and Ms. YUAN Jia as independent non-executive Directors.