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HING YIP HOLDINGS LIMITED
興業控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock code: 00132)

DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF 51% EQUITY INTEREST IN THE TARGET COMPANY TERMINATION OF TRANSACTION

Reference is made to the discloseable transaction announcement of Hing Yip Holdings Limited (the "**Company**") dated 14 March 2025. Capitalised terms herein shall have the same meanings as those defined in the said announcement.

Pursuant to the Equity Transfer Agreement, as the Conditions (including agreed pre-completion divestments and debt settlements) for the first payment of the Consideration were not fulfilled upon the expiry of 12 months from the date of the Equity Transfer Agreement, the parties thereto confirmed on 1 April 2026 that the Equity Transfer Agreement has been terminated in accordance with its terms.

For the avoidance of doubt, the Board considers that the termination of the Equity Transfer Agreement does not have any material adverse impact on the business operations and financial position of the Group.

By Order of the Board
Hing Yip Holdings Limited
HE Xiangming
Chairman

Hong Kong, 1 April 2026

As at the date of this announcement, the Board consists of two executive Directors, namely Mr. HE Xiangming (Chairman) and Mr. FU Weiqiang (President), one non-executive Director, namely Mr. LIU Jiali and three independent non-executive Directors, namely Mr. CHAN Kwok Wai, Mr. PENG Xinyu and Ms. LIN Junxian.