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Palasino Holdings Limited
百樂皇宮控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2536)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Palasino Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that with effect from 1 April 2026 (the "**Appointment Date**"), Ms. Chuchu Tracy LI ("**Ms. Li**") has been appointed as an independent non-executive Director.

The biographical details of Ms. Li that are required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") are set out as follows:

Ms. Chuchu Tracy LI, aged 36, is currently an executive director, chief financial officer, authorised representative, company secretary and a member of the nomination committee of Arta TechFin Corporation Limited, a company listed on the Main Board of the Stock Exchange (stock code: 0279), and is responsible for strategic planning, capital markets, financial management and corporate governance. Ms. Li has extensive experience in private equity investment, post-investment management, financial advisory and risk management. Previously, Ms. Li served as an executive director and chief financial officer of Avantua Group Limited ("**Avantua**"), where she successfully led and managed investments across multiple sectors, including financial services, consumer goods and retail, healthcare, technology and new economy, and real estate. Avantua is primarily engaged in capital management and investment businesses, operating an integrated investment platform covering private equity, public equity and private credit. Before joining Avantua in May 2020, Ms. Li was an investment director at a private investment firm from December 2017 to April 2020. From April 2015 to December 2017, Ms. Li was a manager in advisory services of a global advisory firm and was responsible for due diligence, regulatory compliance, risk management and corporate governance. From September 2012 to March 2015, she worked as an assistant manager in audit services of an international accounting firm.

Ms. Li obtained a Bachelor of Business Administration in Professional Accountancy from The Chinese University of Hong Kong in 2012. She is a fellow member of Hong Kong Institute of Certified Public Accountants. Ms. Li was appointed as an independent non-executive director of Lync Pharmaceutical Co., Ltd, which submitted an application for listing on the Main Board of the Stock Exchange in November 2025 and Annoroad Gene Technology (Beijing) Co., Ltd., which submitted an application for listing on the Main Board of the Stock Exchange in March 2025 and WiseTek Med Ltd. which submitted an application for listing on the Main Board of the Stock Exchange in January 2026. She also served as a director of Bosera Asset Management Co., Limited and Concord Insurance Company Limited.

Ms. Li has confirmed that (i) she meets the independence factors set out in Rule 3.13 of the Listing Rules, (ii) she did not and does not have any financial or other interest in the business of the Company or its subsidiaries, and is not connected with any core connected person(s) as defined in the Listing Rules of the Company, and (iii) there are no other factors that may affect her independence at the time of her appointment as an independent non-executive Director.

Ms. Li has entered into a letter of appointment with the Company. The letter of appointment is for an initial term of three years from the date of appointment and may be terminated by either party giving not less than three months' prior notice in writing to the other. The terms of office of Ms. Li as the independent non-executive Director are subject to retirement by rotation and eligible for re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the letter of appointment, Ms. Li is entitled to receive directors' fees of HK$75,000 per annum. The remuneration of Ms. Li will be reviewed annually by the remuneration committee of the Company and the Board with reference to the prevailing market rates and her duties and performance from time to time.

Ms. Li will hold office only until the forthcoming annual general meeting of the Company and, being eligible, may offer herself for re-election at the meeting in accordance with the articles of association of the Company.

Ms. Li has confirmed that, save as disclosed above, as of the date of this announcement, she did not (i) hold any other position in the Company or its subsidiaries nor, in the last three years, any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas, or have other major appointments or professional qualifications; (ii) have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Listing Rules) of the Company; and (iii) have nor is deemed to have any interests or short positions in any shares, underlying shares or debentures (within the meaning of Part XV of the Securities and Futures Ordinance) of the Company or its associated corporations.

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and the Board is not aware of other matters relating to the appointment of Ms. Li that are required to be brought to the attention of the shareholders of the Company.

The Board would like to extend its welcome to Ms. Li for joining the Board.

By order of the Board
Palasino Holdings Limited
Mr. Kwok Tai LAW
Company Secretary

Hong Kong, 1 April 2026

As at the date of this announcement, the Board comprises (i) Mr. Pavel MARŠÍK as executive director; (ii) Tan Sri Dato' David CHIU and Mr. Cheong Thard HOONG as non-executive directors; and (iii) Dr. Ngai Wing LIU, Mr. Kam Choi Rox LAM, Ms. Sin Kiu NG, Ms. Jie JIAO and Ms. Chuchu Tracy LI as independent non-executive directors.