THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Chuangxin Industries Holdings Limited (the "**Company**"), you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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Chuangxin Industries Holdings Limited
創新實業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 02788)

PROPOSALS FOR GENERAL MANDATES TO ISSUE SHARES AND REPURCHASE SHARES, RE-ELECTION OF RETIRING DIRECTORS, RE-APPOINTMENT OF AUDITOR, DECLARATION OF FINAL DIVIDEND AND NOTICE OF ANNUAL GENERAL MEETING

A notice convening the Annual General Meeting of the Company to be held at Room 3601, East, Cheung Kong Center II, 10 Harcourt Road, Central, Hong Kong on Thursday, April 23, 2026 at 10 a.m. is set out on pages 25 to 31 of this circular. A form of proxy for use at the Annual General Meeting is also enclosed. Such form of proxy is also published on the website of the Stock Exchange (**www.hkexnews.hk**) and the website of the Company (**www.innovationigi.com**).

Whether or not you are able to attend the Annual General Meeting, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return it to the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the Annual General Meeting (i.e. at or before 10 a.m. on Tuesday, April 21, 2026) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the Annual General Meeting or any adjournment thereof if they so wish, and in such event, the form of proxy shall be deemed to be revoked.

April 1, 2026

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In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"Annual General Meeting" or "AGM"	the annual general meeting of the Company to be held at Room 3601, East, Cheung Kong Center II, 10 Harcourt Road, Central, Hong Kong on Thursday, April 23, 2026 at 10 a.m. or any adjournment thereof, the notice of which is set out on pages 25 to 31 of this circular
"Articles of Association"	the amended and restated memorandum and articles of association of the Company conditionally adopted on November 9, 2025 and effective on the Listing Date, as amended or supplemented from time to time
"Audit Committee"	the audit committee of the Company
"Board"	the board of Directors
"CCASS"	the Central Clearing and Settlement System, a securities settlement system established and operated by HKSCC
"Chairman"	the chairman of the Board
"Companies Act"	the Companies Act (as revised) of the Cayman Islands, Cap. 22 (Law 3 of 1961), as amended, supplemented or otherwise modified from time to time
"Company"	Chuangxin Industries Holdings Limited (創新實業集團有限公司), an exempted company incorporated in the Cayman Islands with limited liability on July 4, 2023, and the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 02788)
"Director(s)"	the director(s) of the Company
"Final Dividend"	the final dividend for the year ended December 31, 2025 recommended by the Board for approval by the Shareholders at the AGM

"Group", "our Group", "we", "our" or "us"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"HKSCC"	Hong Kong Securities Clearing Company Limited
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Inner Mongolia Chuangyuan"	Inner Mongolia Chuangyuan Metal Co., Ltd. (內蒙古創源金屬有限公司), a limited company established under the laws of the PRC on May 10, 2012, and an indirectly wholly-owned subsidiary of the Company
"Innovation Group"	Shandong Innovation Group Co., Ltd. (山東創新集團有限公司), a limited company established under the laws of the PRC on August 13, 2013, a company held by Mr. CUI Lixin and his associates, namely YANG Aimei, GENG Hongyu and WANG Wei as to 71.82%, 11.82%, 8.18% and 8.18%, respectively, thus our connected person
"Innovation New Material"	Innovation New Material Technology Co., Ltd. (創新新材料科技股份有限公司), a limited company established under the laws of the PRC on June 7, 1996 and listed on the Shanghai Stock Exchange (stock code: 600361.SH), a subsidiary of Innovation Group which is held by Innovation Group and Mr. CUI Lixin as to 30.08% and 14.40%, respectively, thus our connected person. The other shareholders of Innovation New Materials include enterprises, institutions and natural persons, each of them holding less than 5% of the shares
"Issue Mandate"	a general and unconditional mandate proposed to be granted to the Directors at the Annual General Meeting to allot, issue and/or deal with the Shares (including any sale or transfer of treasury Shares out of treasury) not exceeding 20% of the total number of issued Shares (excluding treasury Shares, if any) as at the date of passing of the relevant resolution granting the Issue Mandate

"Latest Practicable Date"	March 30, 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular
"Listing Date"	November 24, 2025, on which trading in the Shares first commence on the Main Board of the Stock Exchange
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time
"Nomination Committee"	the nomination committee of the Company
"PRC" or "China"	the People's Republic of China, except where the context requires otherwise and only for the purposes of this circular, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"Record Date"	May 4, 2026, being the record date for the purpose of determining the entitlement of Shareholders to the Final Dividend
"Remuneration Committee"	the remuneration committee of the Company
"Repurchase Mandate"	a general and unconditional mandate proposed to be granted to the Directors at the Annual General Meeting to repurchase the Shares not exceeding 10% of the total number of the issued Shares (excluding treasury Shares, if any) as at the date of passing of the relevant resolution granting the Repurchase Mandate
"RMB"	Renminbi, the lawful currency of the PRC
"SFO"	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, as amended, supplemented or otherwise modified from time to time
"Shandong Chuangyuan"	Shandong Chuangyuan New Material Technology Co., Ltd. (山東創源新材料科技有限公司) (formerly known as Shandong Luyu Bochuang Aluminum Co., Ltd. (山東魯渝博創鋁業有限公司), a limited company established under the laws of PRC on November 12, 2018, which is held by our Group and Innovation Group as to 58.5% and 41.5%, respectively

"Share(s)"	ordinary shares in the share capital of the Company with a par value of US$0.000005 each
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	the Stock Exchange of Hong Kong Limited
"Takeovers Code"	the Codes on Takeovers and Mergers and Share Buy-backs issued by the Securities and Future Commission, as amended, supplemented or otherwise modified from time to time
"US$"	United States dollars, the lawful currency of the United States of America
"%"	per cent

Chuangxin Industries Holdings Limited
創新實業集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 02788)

Executive Directors:
Mr. CAO Yong
Mr. ZHANG Jianxiang
Ms. ZHANG Yue
Mr. FU Qian

Non-executive Director:
Mr. CUI Lixin *(Chairman)*

Independent Non-executive Directors:
Mr. LIU Yanzhao
Ms. ZHENG Juan
Ms. SHEN Lingyan

Registered Office:
Floor 4, Willow House
Cricket Square, Grand Cayman KY1-9010
Cayman Islands

Head Office and Principal Place of Business in the PRC:
Zone C
Southwest Industrial Park
Huolinguole, Inner Mongolia
PRC

Principal Place of Business in Hong Kong:
Room 3601
East, Cheung Kong Center II
10 Harcourt Road
Central
Hong Kong

April 1, 2026

To the Shareholders

Dear Sir or Madam,

PROPOSALS FOR
GENERAL MANDATES TO ISSUE SHARES AND REPURCHASE SHARES,
RE-ELECTION OF RETIRING DIRECTORS,
RE-APPOINTMENT OF AUDITOR,
DECLARATION OF FINAL DIVIDEND
AND
NOTICE OF ANNUAL GENERAL MEETING

INTRODUCTION

The purpose of this circular is to provide you with the notice of the Annual General Meeting and information in respect of the following proposals to be put forward at the Annual General Meeting, among other matters, (a) the granting of the Issue Mandate to issue Shares and the Repurchase Mandate to repurchase Shares; (b) the re-election of retiring Directors; (c) the re-appointment of auditor of the Company; and (d) the declaration of the Final Dividend.

ISSUE MANDATE TO ISSUE SHARES

In order to ensure flexibility and give discretion to the Directors, in the event that it becomes desirable for the Company to issue any new Shares (or transfer Shares out of treasury), approval is to be sought from the Shareholders at the Annual General Meeting, pursuant to the Listing Rules, for the Issue Mandate to issue Shares. At the Annual General Meeting, an ordinary resolution numbered 5(A) will be proposed to grant the Issue Mandate to the Directors to exercise the powers of the Company to allot, issue and/or deal with the additional Shares (including sale or transfer of treasury Shares out of treasury) not exceeding 20% of the total number of issued Shares (excluding treasury Shares, if any) as at the date of passing of the resolution in relation to the Issue Mandate.

As at the Latest Practicable Date, 2,075,000,000 Shares have been issued by the Company. Subject to the passing of the ordinary resolution numbered 5(A) and on the basis that no further Shares are issued or repurchased after the Latest Practicable Date and up to the date of the Annual General Meeting, the Directors will be authorised to issue (or transfer out of treasury) a maximum of 415,000,000 Shares.

In addition, subject to a separate approval of the ordinary resolution numbered 5(C), the number of Shares purchased by the Company under ordinary resolution numbered 5(B) will also be added to extend the Issue Mandate as mentioned in ordinary resolution numbered 5(A) provided that such additional value shall represent up to 10% of the total number of issued Shares (excluding treasury Shares, if any) as at the date of passing the resolutions in relation to the Issue Mandate and Repurchase Mandate. The Directors wish to state that they have no immediate plans to issue any new Shares (or transfer Shares out of treasury) pursuant to the Issue Mandate.

The Issue Mandate to issue Shares will expire at the earliest of: (1) the conclusion of the next annual general meeting of the Company; (2) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any other applicable laws to be held; and (3) the passing of an ordinary resolution by the Shareholders in the general meeting of the Company revoking or varying the authority given to the Directors.

REPURCHASE MANDATE TO REPURCHASE SHARES

In addition, an ordinary resolution numbered 5(B) will be proposed at the Annual General Meeting to approve the granting of the Repurchase Mandate to the Directors to exercise the powers of the Company to repurchase Shares representing up to 10% of the total number of issued Shares (excluding treasury Shares, if any) as at the date of passing of the resolution in relation to the Repurchase Mandate.

An explanatory statement required by the requirements of the Listing Rules to be sent to the Shareholders in connection with the proposed Repurchase Mandate is set out in Appendix II to this circular. This explanatory statement contains all information reasonably necessary to enable the Shareholders to make an informed decision on whether to vote for or against the relevant resolutions at the Annual General Meeting.

As at the Latest Practicable Date, there were 2,075,000,000 Shares in issue. Subject to the passing of the ordinary resolution numbered 5(B) and on the basis that no further Shares are issued or repurchased after the Latest Practicable Date and up to the date of the Annual General Meeting, the Company will be allowed to repurchase a maximum of 207,500,000 Shares.

The Repurchase Mandate to repurchase Shares will expire at the earliest of: (1) the conclusion of the next annual general meeting of the Company; (2) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any other applicable laws to be held; and (3) the passing of an ordinary resolution by the Shareholders in the general meeting of the Company revoking or varying the authority given to the Directors.

RE-ELECTION OF RETIRING DIRECTORS

Pursuant to Article 16.18 of the Articles of Association, at every annual general meeting of the Company, one-third of the Directors for the time being (or, if their number is not three or a multiple of three, then the number nearest to, but not less than, one-third) shall retire from office by rotation provided that every Director (including those appointed for a specific term) shall be subject to retirement by rotation at least once every three years. Any Director appointed pursuant to Article 16.2 or Article 16.3 shall not be taken into account in determining the number of Directors and which Directors are to retire by rotation. A retiring Director shall retain office until the close of the meeting at which he/she retires and shall be eligible for re-election thereat. The Company at any annual general meeting at which any Directors retire may fill the vacated office by electing a like number of persons to be Directors.

Pursuant to Article 16.2 of the Articles of Association, the Board shall have power from time to time and at any time to appoint any person as a Director either to fill a casual vacancy or as an addition to the Board. Any Director so appointed shall hold office only until the first annual general meeting of the Company after his/her appointment and shall then be eligible for re-election at that meeting.

Accordingly, all Directors, namely Mr. CUI Lixin, Mr. CAO Yong, Mr. ZHANG Jianxiang, Ms. ZHANG Yue, Mr. FU Qian, Mr. LIU Yanzhao, Ms. ZHENG Juan and Ms. SHEN Lingyan will retire from office at the Annual General Meeting and, being eligible, offer themselves for re-election.

Details of the above retiring Directors who are subject to re-election at the Annual General Meeting are set out in Appendix I to this circular in accordance with the relevant requirements of the Listing Rules.

In accordance with the terms of reference of the Nomination Committee and the nomination policy for Directors of the Company, the Nomination Committee has evaluated the background, expertise, experience, performance, time commitment and contribution of each of the retiring Directors during their tenure of services.

The Nomination Committee had reviewed and assessed the annual written confirmation of independence of each of the independent non-executive Directors for the year ended December 31, 2025 based on the independence criteria as set out in Rule 3.13 of the Listing Rules and confirmed that all of them, including Mr. LIU Yanzhao, Ms. ZHENG Juan and Ms. SHEN Lingyan, remain independent.

In the evaluation, the Nomination Committee is also of the opinion that each of the retiring Directors has contributed positively to the Board with his/her extensive knowledge and experience in various fields that are relevant to the Company's business. In addition, the retiring Directors' diversity of experience have enabled them to provide valuable and diverse views, as well as relevant insights to the Board and to contribute to the diversity of the Board.

The Board, having considered the recommendation of the Nomination Committee, has proposed the re-election of Mr. CUI Lixin, Mr. CAO Yong, Mr. ZHANG Jianxiang, Ms. ZHANG Yue, Mr. FU Qian, Mr. LIU Yanzhao, Ms. ZHENG Juan and Ms. SHEN Lingyan. Such proposals will be put forward at the Annual General Meeting for the Shareholders' consideration and approval by way of ordinary resolutions. The term of office for each of the nominees is three years, effective from the date of approval by the Shareholders at the AGM. The Board also believes that the Directors who are seeking re-elections at the Annual General Meeting have the qualifications and related expertise that will continue to generate significant contribution to the Company and the Shareholders as a whole.

The Company had determined the remuneration of each nominee for the year ended December 31, 2025 with reference to their qualifications, duties, responsibilities, experience, contribution to the Board, participation in the corporate governance, as well as the then market condition. Each nominee had not participated in the determination of his/her remuneration. For the details of the remuneration of the nominees for the year ended December 31, 2025, please refer to the 2025 annual report of the Company. After obtaining the relevant approval from the Shareholders at the AGM, the Company will renew the service contract with each nominee, if applicable. The Board, after obtaining the authorisation at the AGM, will determine the remuneration of nominees with reference to their qualifications, duties, responsibilities, experience, contribution to the Board, participation in the corporate governance, as well as the current market condition. The Company will disclose the remuneration of Directors in its annual report each year.

RE-APPOINTMENT OF AUDITOR

Deloitte Touche Tohmatsu will retire as the auditor of the Company at the AGM and, being eligible, offer itself for re-appointment. The Board, upon the recommendation of the Audit Committee, proposed to re-appoint Deloitte Touche Tohmatsu as the auditor of the Company and to hold office until the conclusion of the next annual general meeting of the Company; and authorize the Board to fix its remuneration.

DECLARATION OF FINAL DIVIDEND

As stated in the announcement of the Company dated March 17, 2026 relating to the annual results of the Group for the year ended December 31, 2025, the Board recommended the payment of the Final Dividend of HK$0.77 per Share for the year ended December 31, 2025. The Final Dividend, if approved by the Shareholders at the AGM, will be paid to Shareholders whose names appear on the register of members of the Company on the Record Date. The Final Dividend is subject to approval by the Shareholders at the AGM and ordinary resolution numbered 2 will be proposed to the Shareholders for voting at the AGM.

NOTICE OF ANNUAL GENERAL MEETING

Set out on pages 25 to 31 of this circular is the notice of the Annual General Meeting at which, *inter alia*, the ordinary resolutions will be proposed to the Shareholders to consider and approve the granting of the Issue Mandate to issue Shares and the Repurchase Mandate to repurchase Shares, the re-election of retiring Directors, the re-appointment of the auditor of the Company, and the declaration of the Final Dividend.

FORM OF PROXY

A form of proxy for use at the Annual General Meeting is enclosed with this circular. Such form of proxy is also published on the website of the Stock Exchange (**www.hkexnews.hk**) and the website of the Company (**www.innovationigi.com**). Whether or not you are able to attend the Annual General Meeting, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return it to the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding the Annual General Meeting (i.e. at or before 10 a.m. on Tuesday, April 21, 2026) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the Annual General Meeting or any adjournment thereof should they so wish, and in such event, the form of proxy shall be deemed to be revoked.

VOTING BY POLL

There is no Shareholder who has any material interest in the resolutions to be put forward at the Annual General Meeting, therefore none of the Shareholders is required to abstain from voting on such resolutions.

Pursuant to the requirements of Rule 13.39(4) of the Listing Rules and Article 13.5 of the Articles of Association, any resolution put to the vote of the Shareholders at a general meeting shall be decided on a poll except where the chairman of the annual general meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, each of the resolutions set out in the notice of the Annual General Meeting will be taken by way of poll.

On a poll, every Shareholder present in person or by proxy or, in the case of a Shareholder being a corporation, by its duly authorised representative, shall have one vote for every fully paid Share of which he/she/it is the holder. A Shareholder entitled to more than one vote needs not use all his/her/its votes or cast all the votes he/she/it uses in the same way.

CLOSURE OF REGISTER OF MEMBERS

In order to determine the entitlement of the Shareholders to receive the Final Dividend, the register of members of the Company will be closed from Wednesday, April 29, 2026 to Monday, May 4, 2026 (both days inclusive), during which period no transfer of Shares will be registered. The Record Date is Monday, May 4, 2026. All transfer documents accompanied by the relevant share certificates shall be lodged with the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Tuesday, April 28, 2026.

In order to determine the entitlement of the Shareholders to attend and vote at the Annual General Meeting, the register of members of the Company will be closed from Monday, April 20, 2026 to Thursday, April 23, 2026 (both days inclusive), during which period no transfer of Shares will be registered. The record date to determine the eligibility to attend and vote at the Annual General Meeting is Thursday, April 23, 2026. All transfer documents accompanied by the relevant share certificates shall be lodged with the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Friday, April 17, 2026.

RECOMMENDATION

The Directors consider that the proposed resolutions for the granting of the Issue Mandate to issue Shares and the Repurchase Mandate to repurchase Shares, the re-election of retiring Directors, the re-appointment of the auditor of the Company, and the declaration of the Final Dividend are in the interests of the Company and the Shareholders as a whole. The Directors therefore recommend the Shareholders to vote in favour of all the resolutions to be proposed at the Annual General Meeting.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,
By order of the Board
Chuangxin Industries Holdings Limited
Mr. CUI Lixin
Chairman and Non-executive Director

The following are the particulars of the Directors (as required by the Listing Rules) proposed to be re-elected at the Annual General Meeting.

As at the Latest Practicable Date, none of the following Directors, save as disclosed herein, had any interest in Shares within the meaning of Part XV of the SFO.

Save as disclosed herein, as at the Latest Practicable Date, none of the following Directors holds any position with the Company or any other member company of the Group, or any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor do they have any major appointment or qualification. Save as disclosed herein, the following Directors are not otherwise related to any Directors, senior management, substantial Shareholders or controlling Shareholders (as defined in the Listing Rules).

Save as disclosed herein, as at the Latest Practicable Date, there is no other matter in relation to the following Directors that needs to be brought to the attention of the Shareholders, and there is no other information relating to the following Directors which is required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

NON-EXECUTIVE DIRECTOR

Mr. Cui Lixin (崔立新), aged 57, is the founder of our Group and is currently the Chairman of the Board and a non-executive Director of our Company as well as a member of the Audit Committee and Nomination Committee. He is primarily responsible for formulating the overall strategic planning and the decision-making on important matters of our Group.

Mr. Cui has extensive experience in the metal industry and corporate management. Prior to founding our Group, he has served as the chairman of the board of Shandong Innovation Metal Technology Co., Ltd. (山東創新金屬科技有限公司) since November 2007. From August 2013 to December 2020, he served as the executive director of Innovation Group. From May 2018 to July 2024, he served as the director of Shandong Aluminum Valley Commodity Exchange Centre Co., Ltd. (山東鋁谷大宗商品交易中心有限公司). Since December 2022, he has served as a director and the chairman of the board of Innovation New Material, a company listed on the Shanghai Stock Exchange (stock code: 600361.SH). He served as a director of Bloomsbury Holding Limited since June 2023 and as a director of Phineas Management Limited since September 2023. He has served as a manager of Beijing Chuangyuan Zhixin Trading Co., Ltd. since May 2024. He has been a Director since July 2023 and has been redesignated as the Chairman of the Board and a non-executive Director of our Company in January 2025.

Mr. Cui was granted numerous awards and honours, including the Model Worker of Shandong Province (山東省勞動模範), the Outstanding Entrepreneur of Shandong (山東省優秀企業家), the Leading Entrepreneur on the Top 100 Private Enterprises List of Shandong Province (山東省民營企業家掛帥出征百強榜領軍企業家), the Outstanding Contribution Entrepreneur of Binzhou City (濱州市傑出貢獻企業家), the Top 10 Innovative Entrepreneurs

of Binzhou City (十佳濱州市創新型企業家), and the "Golden Lion Award" for Outstanding Entrepreneur of Binzhou City (濱州市優秀企業家金獅獎). Mr. Cui also holds various public positions, including as a deputy to the Fourteenth National People's Congress (第十四屆全國人大代表) since February 2023, a member of the Standing Committee of the Eighteenth People's Congress of Zouping City (鄒平市第十八屆人大常委會委員) since January 2022, and a member of the Standing Committee of the Twelfth People's Congress of Binzhou City (濱州市第十二屆人大常委會委員) since February 2022. He has been the vice president of the China Nonferrous Metals Industry Association (中國有色金屬工業協會副會長) since March 2025, an executive committee member of the All-China Federation of Industry and Commerce (中華全國工商業聯合會執行委員會) since December 2022, the vice chairman of the Shandong Federation of Industry and Commerce (山東省工商業聯合會) since June 2022, the executive vice president of the Shandong Aluminum Industry Association (山東省鋁業協會) since March 2019, and the president of the Binzhou Aluminum Trade Association (濱州市鋁行業協會會長) since August 2020.

Mr. Cui obtained his master's degree in materials engineering from Central South University (中南大學) in Hunan Province, the PRC, in December 2017. He was accredited as a Senior Engineer by the Senior Review Committee of Engineering Technical Qualifications of Binzhou City (濱州市工程技術職務資格高級評審委員會) in December 2020.

Mr. Cui has entered into entered into an appointment letter with the Company for an initial term of three years commencing from his appointment date, i.e. July 4, 2023, or until the third annual general meeting of the Company since the Listing Date, whichever ends earlier, and he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association.

As at the Latest Practicable Date, Mr. Cui was interested in 1,500,000,000 Shares within the meaning of Part XV of the SFO.

EXECUTIVE DIRECTORS

Mr. Cao Yong (曹勇), aged 46, is currently an executive Director and the general manager of our Company as well as the chairman of the Environmental, Social and Governance Committee. He is primarily responsible for the overall management of the production and operation of our Group, implementing our Group's strategic planning, reviewing financial budgets and overall policies, as well as supervising capital operations.

Mr. Cao has over 20 years of experience in the energy industry and corporate management. Prior to joining our Group, he worked at Chengdu Oriental Hope Enterprise Management Services Co., Ltd. (成都東方希望企業管理服務有限公司) from September 2002 to January 2006. From September 2008 to December 2010, he served as the general manager and vice president in charge of the chemical business managed by East Hope Group Co., Ltd. (東方希望集團有限公司) at Hulunbuir Dongneng Chemical Co., Ltd. (呼倫貝爾東能化工有限公司). From September 2011 to October 2016, he served as the general manager and the president of Xinjiang district at Xinjiang East Hope Nonferrous Metals Co., Ltd. (新疆東方希

望有色金屬有限公司). He joined our Group as the general manager of Inner Mongolia Chuangyuan in November 2016 and has served as the chairman of the board of Inner Mongolia Chuangyuan since January 2022. He has been an executive Director and the general manager of our Company since January 2025. He has served as a director and manager at Shandong Innovation New Material Technology Co., Ltd. (山東創新新材料有限公司), a subsidiary of the Company, since December 2025, and as a director and manager at Shandong Chuangyuan New Material Technology Co., Ltd.# (山東創源新材料技術有限公司) since January 2026.

Mr. Cao was awarded the titles of Xinjiang Changji Hui Autonomous Prefecture Model Worker (新疆昌吉自治州勞動模範), Xinjiang Changji Hui Autonomous Prefecture Youth May Fourth Medal (新疆昌吉自治州青年五四獎章) and Xinjiang Uygur Autonomous Region Model Worker (新疆維吾爾族自治區勞動模範) from 2015 to 2016. He was a deputy to the Fifth People's Congress of Tongliao City and a member of the Standing Committee of the Fifth People's Congress of Tongliao City (通遼市第五屆人大代表及常務委員會委員) from 2018 to 2022. Since 2022, he has served as a vice chairman of the Tongliao City Federation of Industry and Commerce (通遼市工商業聯合會副主席) and an executive committee member of the Inner Mongolia Autonomous Region Federation of Industry and Commerce (內蒙古自治區工商業聯合會執行委員會委員). Mr. Cao was awarded the title of the National Model Worker (全國勞動模範) in 2025.

Mr. Cao graduated from Southwest University of Political Science and Law (西南政法大學) with a major in law in Chongqing, the PRC, in June 1999. He graduated from Xinjiang University (新疆大學) with a major in law in Xinjiang, the PRC, in June 2016.

Mr. Cao has entered into a service contract with the Company for an initial term of three years commencing from his appointment date, i.e. January 7, 2025, and he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association.

As at the Latest Practicable Date, Mr. Cao is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any associated corporation of the Company within the meaning of Part XV of the SFO.

Mr. Zhang Jianxiang (張建鄉), aged 40, is currently an executive Director, deputy general manager and joint company secretary of our Company as well as a member of the Connected Transaction Control Committee and Environmental, Social and Governance Committee. He is primarily responsible for the daily production and operation of the Group.

Mr. Zhang has over 18 years of experience in the metal industry and financial management. Prior to joining our Group, he worked at Shaanxi Huadian Materials Corporation (陝西華電材料總公司) from July 2006 to January 2008. From February 2008 to May 2024, he served finance and management positions in various subsidiaries of Innovation New Material, a company listed on the Shanghai Stock Exchange (stock code: 600361.SH), including as a financial accountant at Shandong Innovation Metal Technology Co., Ltd. (山東創新金屬科技有限公司) from February 2008 to May 2009, as the head of financial department at Shandong

Innovation Plate Co., Ltd. (山東創新板材有限公司) from June 2009 to July 2013, as the head of financial department of profile projects (型材項目) at Shandong Innovation Metal Technology Co., Ltd. (山東創新金屬科技有限公司) from August 2013 to June 2015, as the general manager of Shandong Yuanwang Electrical Technology Co., Ltd. (山東元旺電工科技有限公司) from July 2015 to September 2019, as the general manager of Suzhou Chuangtai Alloy Materials Co., Ltd. (蘇州創泰合金材料有限公司) from October 2019 to December 2023 and as the general manager at Suzhou Chuanghui New Material Co., Ltd. (蘇州創惠新材料有限公司) from January 2024 to May 2024. He has served as a director of Shandong Chuangyuan from March 2024 to December 2025. He joined Inner Mongolia Chuangyuan and has served as the executive deputy general manager in June 2024. He has served as joint company secretary of our Company since January 2025 and as an executive Director and deputy general manager of our Company since January 2025. He has also served as a supervisor of Shandong Innovation New Materials Co., Ltd. (山東創新新材料有限公司), a subsidiary of the Company, since December 2025 and as a supervisor of Shandong Chuangyuan New Material Technology Co., Ltd.# (山東創源新材料技術有限公司), a subsidiary of the Company, since January 2026.

Mr. Zhang was honoured as the Outstanding Communist Party Member of the Suzhou Suxiang Cooperation Zone (蘇州市蘇相合作區優秀共產黨員) in 2021. In 2024, he was awarded the May Day Labour Medal of Tongliao City (通遼市五一勞動獎章) granted by the Tongliao City Federation of Trade Unions (通遼市總工會). He is elected as a deputy of Holingol City to the National People's Congress in July 2025.

Mr. Zhang graduated from Northwest University (西北大學) with a major in computerized accounting in Shaanxi Province, the PRC, in July 2006. He graduated from Shandong University (山東大學) with a major in accounting in Shandong Province, the PRC in July 2012 via online learning. Mr. ZHANG is a Certified Intermediate Accountant accredited by the Human Resources and Social Security Department of Shandong Province (山東省人力資源和社會保障廳) in October 2013. He is a Certified Safety Engineer certified by the Ministry of Human Resources and Social Security of the PRC (中華人民共和國人力資源和社會保障部) and the Ministry of Emergency Management of the PRC (中華人民共和國應急管理部) in October 2018. He is also a Senior Engineer certified by the Shanghai Aluminum Trade Association (上海鋁業行業協會) in October 2021.

Mr. Zhang has entered into a service contract with the Company for an initial term of three years commencing from his appointment date, i.e. January 7, 2025, and he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association.

As at the Latest Practicable Date, Mr. ZHANG is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any associated corporation of the Company within the meaning of Part XV of the SFO.

Ms. Zhang Yue (張悦), aged 44, is currently an executive Director and the financial director of our Company. She is primarily responsible for overall financial management of our Group.

Ms. Zhang has over 20 years of experience in financial accounting. Prior to joining our Group, she worked at Shandong Qixing Cable Co., Ltd. (山東齊星電纜有限公司) from July 2004 to December 2007. From January 2008 to May 2024, she consecutively served as an accountant, the deputy head of financial department, the head of financial department and assistant financial director at Shandong Innovation Metal Technology Co., Ltd. (山東創新金屬科技有限公司). She joined our Group in June 2024 and has served as the financial director of Inner Mongolia Chuangyuan since then. She has been served as an executive Director and the financial director of our Company since January 7, 2025.

Ms. Zhang graduated from Dongbei University of Finance and Economics (東北財經大學) with a major in accounting in Liaoning Province, the PRC, in January 2019, via online learning. Ms. Zhang is a Senior Accountant certified by the Human Resources and Social Security Department of Shandong Province (山東省人力資源和社會保障廳) in December 2023. She is also a Certified Public Accountant accredited by the Certified Public Accountant Examination Committee of the Ministry of Finance of the PRC (財政部註冊會計師考試委員會) in November 2023 and a Certified Tax Agent accredited by Certified Tax Agents Association of Shandong Province (山東省註冊稅務師協會) in December 2016.

Ms. Zhang has entered into a service contract with the Company for an initial term of three years commencing from her appointment date, i.e. January 7, 2025, and she is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association.

As at the Latest Practicable Date, Ms. ZHANG is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any associated corporation of the Company within the meaning of Part XV of the SFO.

Mr. Fu Qian (伏騫), aged 50, is currently an executive Director and the administrative director of our Company. He is primarily responsible for overall administrative and human resources management of our Group.

Mr. Fu has over 24 years of experience in corporate management. Prior to joining our Group, he worked as a sales manager at Qingdao Hope Feed Co., Ltd. (青島希望飼料有限公司) (currently known as East Hope (Qingdao) Animal Nutrition Food Co., Ltd. (東方希望(青島)動物營養食品有限公司)) from June 2000 to May 2005. From June 2005 to July 2006, he worked as an office director at Liaocheng Qiangda Feed Co., Ltd. (聊城強大飼料有限責任公司) (currently known as Liaocheng East Hope Qiangda Animal Nutrition Co., Ltd. (聊城東方希望強大動物營養有限公司)). He also served as the director of administration and human resources department from August 2006 to March 2012, and as a production plant manager from April 2012 to August 2015 at Hulunbuir Dongneng Chemical Co., Ltd. (呼倫貝爾東能化工有限公司). From September 2015 to October 2016, he served as the regional director of administration and human resources department at Xinjiang East Hope Nonferrous Metals Co., Ltd. (新疆東方希望有色金屬有限公司). He joined our Group in November 2016 and has served as the deputy director of administration and human resources department of Inner Mongolia Chuangyuan since January 2017, and the director of administration and human resources

department since April 2018. He has been the director and manager of Inner Mongolia Chuangyuan Alloy Co., Ltd. since September 2023, and served as the director of Shandong Chuangyuan from March 2024 to December 2025. He has been served as an executive Director and the administrative director of our Company since January 2025.

Mr. Fu was awarded the titles of May Day Labour Medal of Tongliao City (通遼市五一勞動獎章) and Advanced Individual in Private Economy United Front Work (霍林郭勒市民營經濟統戰工作先進個人) in 2022. He was also recognized as a Model Worker (Advanced Worker) of Tongliao City (通遼市勞動模範 (先進工作者)) and an Advanced Individual in Investment Promotion of Inner Mongolia Autonomous Region (內蒙古自治區招商引資先進個人) in 2023.

Mr. Fu graduated from Sichuan Province Dachuan Finance and Trade School (四川省達川財貿學校) (currently known as Sichuan Province Dazhou Finance and Trade School (四川省達州市財貿學校)) with a major in computerized accounting in Sichuan Province, the PRC, in July 1999.

Mr. Fu has entered into a service contract with the Company for an initial term of three years commencing from his appointment date, i.e. January 7, 2025, and he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association.

As at the Latest Practicable Date, Mr. Fu is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any associated corporation of the Company within the meaning of Part XV of the SFO.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Liu Yanzhao (劉言昭), aged 53, is currently an independent non-executive Director of our Company as well as the chairman of the Audit Committee and Connected Transaction Control Committee and a member of the Remuneration Committee. He is primarily responsible for providing independent opinion and judgment to the Board.

Mr. Liu has over 28 years of experience in the auditing and accounting industry. He worked as the head of the capital verification department at Shandong Binzhou Audit Firm (山東濱州審計事務所) from July 1996 to October 1999. He served as the head of the audit department at Shandong Huanghe Certified Public Accountants LLP (山東黃河有限責任會計師事務所) from October 1999 to January 2005, and has served as the deputy firm director and deputy chief accountant since January 2005. From May 2018 to July 2024, he served as an independent non-executive director at Weiqiao Textile Co., Ltd. (魏橋紡織股份有限公司), a company listed on the Stock Exchange and which was delisted on March 19, 2024 (stock code: 2698). Since July 2019, he has been serving as an executive director and the general manager

at Shandong Province Binzhou Huanghe Certified Tax Agents Co., Ltd. (山東省濱州黃河稅務師事務所有限責任公司). He has also been serving as an executive director and the general manager at Hainan Chenxing Hengrui Investment Holdings Co., Ltd. (海南辰星恒睿投資控股有限公司) since April 2024. He joined our Group in November 2025 and has served as an independent non-executive Director of the Company since then.

Mr. Liu was awarded with the Advanced Individual in Asset Appraisal Industry Inspection (資產評估行業檢查先進個人) by the Ministry of Finance of the PRC and the China Appraisal Society (中國資產評估協會) in 2004. In 2006, he was honoured as the Outstanding Communist Party Member (優秀共產黨員). In 2012, he was honoured as the Outstanding Certified Public Accountant of Shandong Province (山東省優秀註冊會計師) by the Shandong Institute of Certified Public Accountants (山東省註冊會計師協會).

Mr. Liu obtained his bachelor's degree in auditing from Shandong Institute of Economics (山東經濟學院) (currently known as Shandong University of Finance and Economics (山東財經大學)) in Shandong Province, the PRC, in July 1996. Mr. Liu is a Certified Public Accountant accredited by the Chinese Institute of Certified Public Accountants (中國註冊會計師協會). He is a Senior Accountant recognized by the Senior Evaluation Committee for Accounting Professional Qualification of Shandong Province (山東省會計專業資格高級評審委員會) in March 2012. He is also a Certified Public Valuer certified by the China Appraisal Society (中國資產評估協會) in December 2001, and a Certified Tax Agent accredited by the Certified Tax Agents Management Centre of Shandong Province (山東省註冊稅務師管理中心) in August 2003.

Mr. Liu has entered into an appointment letter with the Company for an initial term of three years commencing from his appointment date, i.e. November 9, 2025, or until the third annual general meeting of the Company since the Listing Date, whichever ends earlier, and he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association.

As at the Latest Practicable Date, Mr. Liu is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any associated corporation of the Company within the meaning of Part XV of the SFO.

Ms. Zheng Juan (鄭娟), aged 51, is currently an independent non-executive Director of the Company, the chairman of the Remuneration Committee as well as a member of the Nomination Committee and Connected Transaction Control Committee. She is primarily responsible for providing independent opinion and judgment to the Board.

Ms. Zheng has over 26 years of experience in the legal industry. She worked at the Jining Zhongqu Judicial Bureau Direct Legal Service Office (濟寧市中區司法局直屬法律服務所) from July 1994 to July 1997. She worked as a lawyer at Shandong Zonghengjia Law Firm (山東縱橫家律師事務所) from July 1997 to December 2001. From December 2001 to November 2017, she worked as a lawyer at Shandong Kaiyan Law Firm (山東開言律師事務所). Since August 2017, she has been a partner at Taihetai (Jinan) Law Firm (泰和泰(濟南)律師事務所). She joined our Group in November 2025 and has served as an independent non-executive Director since then.

Ms. Zheng graduated from Shandong University (山東大學) with a major in law in Shandong Province, the PRC, in December 2001 and her master's degree in law from Nankai University (南開大學) in Tianjin, the PRC, in July 2005. In December 2015, she completed the Australia-China Legal Education Program (Shandong) conducted by the Sir Zelman Cowen Centre, College of Law and Justice, Victoria University. Ms. ZHENG was awarded the Lawyer Qualification Certificate in September 1996 and was consecutively recognized as a Level 4 and Level 3 Lawyer by the Human Resources and Social Security Department of Shandong Province (山東省人力資源和社會保障廳) in 1999 and 2004. She has received numerous honors, including the Top Ten Female Legal Service Workers (全市十佳女法律服務工作者) jointly awarded by the Political and Legal Affairs Commission of Binzhou (中共濱州市委政法委員會) and the Women's Federation of Binzhou (濱州市婦女聯合會) in 2005, the March 8th Red Banner Holder (市三八紅旗手) awarded by the Women's Federation of Binzhou (濱州市婦女聯合會) in 2005, the Top Ten Female Lawyers of Binzhou (全市十佳女律師) jointly awarded by the Binzhou Municipal Bureau of Justice (濱州市司法局) and the Women's Federation of Binzhou (濱州市婦女聯合會) in 2007, the Advanced Individual in Protecting Women's Rights Protection of Shandong Province (山東省維護婦女權益先進個人) jointly awarded by the Women's Federation of Shandong Province (山東省婦女聯合會) and the Public Security Comprehensive Management Commission of Shandong Province (山東省社會治安綜合治理委員會辦公室). In 2011 and 2014, she was awarded the Outstanding Legal Counselor for Teenagers (青少年普法優秀輔導員) by the Ministry of Justice of the PRC, the Central Public Security Comprehensive Management Commission (社會治安綜合管理委員會辦公室), and the Working Committee for the Care of the Next Generation (中國關心下一代工作委員會). Ms. Zheng also has served in various social roles and has been the deputy director of the Artificial Intelligence and Big Data Professional Committee of the Jinan Lawyers Association (濟南市律師協會人工智能和大數據專業委員會) since 2024.

Ms. Zheng has entered into an appointment letter with the Company for an initial term of three years commencing from her appointment date, i.e. November 9, 2025, or until the third annual general meeting of the Company since the Listing Date, whichever ends earlier, and she is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association.

As at the Latest Practicable Date, Ms. Zheng is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any associated corporation of the Company within the meaning of Part XV of the SFO.

Ms. Shen Lingyan (申凌燕), aged 37, is currently an independent non-executive Director of the Company, the chairman of the Nomination Committee as well as a member of the Audit Committee, Remuneration Committee and Environmental, Social and Governance Committee. She is primarily responsible for providing independent opinion and judgment to the Board.

She has been working at Beijing Antaike Information Technology Co., Ltd. (北京安泰科信息科技股份有限公司), a leading commodity market research company with an expertise in research on nonferrous metals including aluminum, since August 2016. She currently serves as the manager and senior expert of the aluminum department, and is responsible for research related to the aluminum industry. She joined our Group in November 2025 and has served as an independent non-executive Director since then.

Ms. Shen obtained her bachelor's degree in chemical engineering and technology from Xinyang Normal University (信陽師範大學) in Henan Province, the PRC, in July 2013, and her master's degree in material engineering from Central South University (中南大學) in Hunan, the PRC, in June 2016. Ms. Shen passed the senior engineer professional title evaluation conducted by the State-owned Assets Supervision and Administration Commission of the State Council in December 2024.

Ms. Shen has entered into an appointment letter with the Company for an initial term of three years commencing from her appointment date, i.e. November 9, 2025, or until the third annual general meeting of the Company since the Listing Date, whichever ends earlier, and she is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association.

As at the Latest Practicable Date, Ms. Shen is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any associated corporation of the Company within the meaning of Part XV of the SFO.

For identification purposes only

The following is an explanatory statement required to be sent to the Shareholders under the Listing Rules in connection with the proposed Repurchase Mandate.

SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 2,075,000,000 Shares. Subject to the passing of the resolution of the granting the Repurchase Mandate and on the basis that no further Shares are issued or repurchased before the Annual General Meeting, the Company will be allowed to repurchase a maximum of 207,500,000 Shares which represent 10% of the total number of issued Shares (excluding treasury Shares, if any) during the period ending on the earliest of (i) the conclusion of the next annual general meeting of the Company; (ii) the expiry of the period within which the next annual general meeting of the Company is required by the Articles of Association or any other applicable laws to be held; and (iii) the passing of an ordinary resolution by the Shareholders in general meeting of the Company revoking or varying such mandate.

REASONS FOR AND FUNDING OF REPURCHASES

The Directors believe that it is in the best interests of the Company and the Shareholders to have a general authority from the Shareholders to enable the Company to repurchase its Shares in the market. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the Company's net asset value and/or its earnings per Share and will only be made when the Directors believe that such repurchases will benefit the Company and the Shareholders as a whole.

Repurchase of the Shares must be funded out of funds legally available for such purpose in accordance with the Articles of Association, the Listing Rules and the applicable laws of the Cayman Islands. The Directors may not repurchase the Shares on the Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange. Subject to the foregoing, the Directors may make repurchases with profits of the Company or out of a new issuance of Shares made for the purpose of the repurchase or, if authorised by the Articles of Association and subject to the Companies Act, out of capital and, in the case of any premium payable on the repurchase, out of profits of the Company or from sums standing to the credit of the share premium account of the Company or, if authorised by the Articles of Association and subject to the Companies Act, out of capital.

Subject to compliance with the Listing Rules, the Articles of Association and the applicable laws of Cayman Islands, the Company may cancel any Shares it repurchased and/or hold them as treasury Shares following settlement of the repurchases, subject to, amongst others, market conditions and the Company's capital management needs at the time of the repurchases.

The Company may hold Shares repurchased by the Company as treasury Shares which remain deposited with CCASS either (i) pending withdrawal from CCASS and registration in the name of the Company; or (ii) re-deposited into CCASS and pending resale on the Stock Exchange. For any Shares repurchased by the Company as treasury Shares which remain deposited with or have been re-deposited into CCASS pending resale on the Stock Exchange, subject to the Directors' approval, the Company will adopt appropriate measures to ensure that it would not exercise any Shareholders' rights or receive any entitlements which would otherwise be suspended under the relevant laws if those Shares were registered in the Company's own name as treasury Shares. Such measures may include, for example, an approval from the Directors that (i) the Company shall not, and shall procure its broker not to, give any instructions to HKSCC to vote at general meetings for the treasury Shares deposited with CCASS; and (ii) in the case of dividends or distributions (if any), the Company shall withdraw the treasury Shares from CCASS, and either re-register them in the Company's own name as treasury Shares or cancel them, in each case before the record date for the dividends or distributions (as applicable).

The Directors have no present intention to repurchase any Shares, and they would only exercise the power to repurchase in circumstances where they consider that the repurchase would be in the best interests of the Company and the Shareholders as a whole. The Directors believe that if the Repurchase Mandate is exercised in full, it may not have a material adverse impact on the working capital and/or gearing position of the Company, as compared with the positions disclosed in the audited consolidated financial statements of the Group as at December 31, 2025, being the date to which the latest published audited consolidated financial statements of the Group were made up. The Directors do not propose to exercise the Repurchase Mandate to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company and/or its gearing levels which, in the opinion of the Directors, are from time to time appropriate for the Company.

GENERAL

None of the Directors nor, to the best of their knowledge, having made all reasonable enquiries, their respective close associates (as defined in the Listing Rules), have any present intention if the Repurchase Mandate is approved by the Shareholders, to sell any Shares to the Company.

The Directors will, so far as the same may be applicable, exercise the power of the Company to make repurchases of Shares pursuant to the Repurchase Mandate in accordance with the Listing Rules, the Articles of Association and the applicable laws of the Cayman Islands. Neither the explanatory statement in this Appendix II nor the proposed Repurchase Mandate has any unusual features.

No core connected person (as defined in the Listing Rules) has notified the Company that he/she/it has a present intention to sell any Shares to the Company, or has undertaken not to do so, if the Repurchase Mandate is approved by the Shareholders.

TAKEOVERS CODE

If as a result of a repurchase of Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purposes of the Takeovers Code. Accordingly, a Shareholder, or a group of Shareholders acting in concert (within the meaning under the Takeovers Code), depending on the level of increase in the Shareholder's interest, could obtain or consolidate control of the Company and thereby become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, to the best knowledge and belief of the Directors, Mr. CUI Lixin was deemed to be interested in 1,500,000,000 Shares (long position) through his wholly-owned company, Bloomsbury Holding Limited, representing an approximate 72.29% of the total issued share capital of the Company. In the event that the Directors should exercise in full the Repurchase Mandate, the shareholding of Mr. CUI Lixin in the Company will be increased to approximately 80.32% of the total issued share capital of the Company, and such increase, in the opinions of the Directors, may not give rise to an obligation of Mr. CUI Lixin to make a mandatory offer under the Takeovers Code. The Directors have no present intention to repurchase the Shares to the extent that will trigger the obligations under the Takeovers Code for Mr. CUI Lixin to make a mandatory offer. Save as disclosed above, the Directors are not aware of any other consequences which may arise under the Takeovers Code as a result of any purchase by the Company of its Shares.

The Listing Rules prohibit the Company from making repurchase on the Stock Exchange if the result of the repurchase would be that less than 15%, the prescribed minimum percentage at the time of listing of the Shares on the Stock Exchange as determined by the Stock Exchange, of the total number of issued Shares would be in public hands. The Directors do not propose to repurchase Shares which would result in less than the prescribed minimum percentage of Shares in public hands.

SHARE REPURCHASE MADE BY THE COMPANY

The Company has not purchased any of its Shares (whether on the Stock Exchange or otherwise) in the previous six months immediately preceding the Latest Practicable Date.

SHARE PRICES

The highest and lowest prices at which the Shares were traded on the Stock Exchange from the Listing Date up to the Latest Practicable Date were as follows:

Month	Highest prices	Lowest prices
	HK$	*HK$*
2025		
November	15.80	13.51
December	20.98	14.93
2026		
January	28.98	19.43
February	26.14	21.54
March (up to the Latest Practicable Date)	33.22	22.50

Chuangxin Industries Holdings Limited
創新實業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 02788)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the annual general meeting of Chuangxin Industries Holdings Limited (the "**Company**") will be held at Room 3601, East, Cheung Kong Center II, 10 Harcourt Road, Central, Hong Kong on Thursday, April 23, 2026 at 10 a.m. for the following purposes:

ORDINARY RESOLUTIONS

1. To receive and consider the audited consolidated financial statements of the Company and its subsidiaries for the year ended December 31, 2025 and the reports of the directors and the auditor of the Company thereon.

2. To consider and approve the declaration of a final dividend of HK$0.77 per share for the year ended December 31, 2025.

3. (a) To re-elect the following retiring directors of the Company (the "**Director(s)**"):

   (i) To re-elect Mr. CUI Lixin as a non-executive Director;

   (ii) To re-elect Mr. CAO Yong as an executive Director;

   (iii) To re-elect Mr. ZHANG Jianxiang as an executive Director;

   (iv) To re-elect Ms. ZHANG Yue as an executive Director;

   (v) To re-elect Mr. FU Qian as an executive Director;

   (vi) To re-elect Mr. LIU Yanzhao as an independent non-executive Director;

   (vii) To re-elect Ms. ZHENG Juan as an independent non-executive Director; and

   (viii) To re-elect Ms. SHEN Lingyan as an independent non-executive Director.

   (b) To authorise the board of Directors (the "**Board**") to fix the remuneration of the Directors.

4. To re-appoint Deloitte Touche Tohmatsu as the auditor of the Company and authorise the Board to fix its remuneration.

5. To consider and, if thought fit, pass with or without modification the following resolutions as ordinary resolutions:

(A) "**THAT:**

(i) subject to paragraph (iii) below, the exercise by the Directors during the Relevant Period (as defined hereinafter) of all the powers of the Company to allot, issue and/or otherwise deal with additional shares of the Company (the "**Share(s)**") (including any sale or transfer of treasury Shares out of treasury) or securities convertible into Shares, or options, warrants or similar rights to subscribe for Shares or such convertible securities of the Company and to make or grant offers, agreements and/or options (including bonds, warrants and debentures convertible into Shares) which may require the exercise of such powers, subject to and in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (as amended from time to time), be and is hereby generally and unconditionally approved;

(ii) the approval in paragraph (i) above shall be in addition to any other authorisation given to the Directors and shall authorise the Directors during the Relevant Period (as defined hereinafter) to make or grant offers, agreements and/or options which may require the exercise of such power after the end of the Relevant Period (as defined hereinafter);

(iii) the aggregate number of Shares allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to options or otherwise) by the Directors during the Relevant Period (as defined hereinafter) pursuant to the approval in paragraph (i) above, otherwise than pursuant to:

(1) any Rights Issue (as defined hereinafter);

(2) the grant or exercise of any option under any share option scheme of the Company (if applicable) or any other option scheme or similar arrangements for the time being adopted for the grant or issue to the Directors, officers and/or employees of the Company and/or any of its subsidiaries and/or other eligible participants specified thereunder of options to subscribe for Shares or rights to acquire Shares;

(3) any scrip dividend or similar arrangement providing for the allotment and issue of Shares in lieu of the whole or part of a dividend on Shares in accordance with the articles of association of the Company (the "**Articles of Association**"); or

(4) any issue of Shares upon the exercise of rights of subscription or conversion under the terms of any existing convertible notes (if applicable) issued by the Company or any existing securities (if applicable) of the Company which carry rights to subscribe for or are convertible into Shares, shall not exceed the aggregate of:

(a) 20% of the total number of issued Shares (excluding treasury Shares, if any) as at the date of passing of this resolution; and

(b) (if the Board is so authorised by resolution numbered 5(C)) the aggregate number of Shares repurchased by the Company subsequent to the passing of resolution numbered 5(B) (up to a maximum equivalent to 10% of the total number of issued Shares (excluding treasury Shares, if any) as at the date of passing of resolution numbered 5(B)),

and the approval shall be limited accordingly; and

(iv) for the purpose of this resolution:-

(a) "**Relevant Period**" means the period from the passing of this resolution until whichever is the earliest of:-

(1) the conclusion of the next annual general meeting of the Company;

(2) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any applicable laws to be held; and

(3) the passing of an ordinary resolution by the shareholders of the Company in general meeting of the Company revoking or varying the authority given to the Directors by this resolution; and

(b) "**Rights Issue**" means an offer of Shares or an issue of warrants, options or other securities giving rights to subscribe for Shares, open for a period fixed by the Directors to holders of Shares on the register of members of the Company on a fixed record date in proportion to their then holdings of such Shares (subject to such

exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or, having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the exercise or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction applicable to the Company, any recognised regulatory body or any stock exchange applicable to the Company)."

(B) "**THAT:**

(i) subject to paragraph (ii) of this resolution, the exercise by the Directors during the Relevant Period (as defined hereinafter) of all the powers of the Company to repurchase Shares on the Stock Exchange or on any other stock exchange on which the Shares may be listed and which is recognised for this purpose by the Securities and Futures Commission and the Stock Exchange under the Codes on Takeovers and Mergers and Share Buy-backs and, subject to and in accordance with all applicable laws and the Listing Rules, be and is hereby generally and unconditionally approved;

(ii) the aggregate number of Shares to be repurchased pursuant to the approval in paragraph (i) of this resolution shall not exceed 10% of the total number of issued Shares (excluding treasury Shares, if any) as at the date of passing of this resolution, and the said approval shall be limited accordingly;

(iii) subject to the passing of each of the paragraphs (i) and (ii) of this resolution, any prior approvals of the kind referred to in paragraphs (i) and (ii) of this resolution which had been granted to the Directors and which are still in effect, be and are hereby revoked; and

(iv) for the purpose of this resolution:-

"**Relevant Period**" means the period from the passing of this resolution until whichever is the earliest of:-

(a) the conclusion of the next annual general meeting of the Company;

(b) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any applicable laws to be held; and

(c) the passing of an ordinary resolution by the shareholders of the Company in general meeting of the Company revoking or varying the authority given to the Directors by this resolution."

(C) "**THAT** conditional upon the resolutions numbered 5(A) and 5(B) set out in this notice being passed, the general and unconditional mandate granted to the Directors to exercise the powers of the Company to allot, issue and/or otherwise deal with new Shares (including any sale or transfer treasury Shares out of treasury) and to make or grant offers, agreements and options which might require the exercise of such powers pursuant to resolution numbered 5(A) set out in this notice be and is hereby extended by the addition to the total number of the issued Shares which may be allotted or agreed conditional or unconditionally to be allotted by the Directors pursuant to such general mandate of an amount representing the total number of the issued Shares repurchased by the Company under the authority granted pursuant to resolution numbered 5(B) set out in this notice, provided that such extended amount shall represent up to 10% of the total number of issued Shares (excluding treasury Shares, if any) as at the date of passing of the said resolutions."

By order of the Board
Chuangxin Industries Holdings Limited
Mr. CUI Lixin
Chairman of the Board and Non-executive Director

Hong Kong, April 1, 2026

Registered Office:
Floor 4, Willow House
Cricket Square, Grand Cayman KY1-9010
Cayman Islands

Principal Place of Business in Hong Kong:
Room 3601
East, Cheung Kong Center II
10 Harcourt Road
Central
Hong Kong

Head Office and Principal Place of Business in the PRC:
Zone C
Southwest Industrial Park
Huolinguole, Inner Mongolia
PRC

Notes:

(i) Ordinary resolution numbered 5(C) will be proposed to the shareholders of the Company for approval provided that ordinary resolutions numbered 5(A) and 5(B) are passed by the shareholders of the Company.

(ii) A shareholder entitled to attend and vote at the above meeting is entitled to appoint one or more proxies to attend, speak and vote in his/her/its stead. The proxy does not need to be a shareholder of the Company.

(iii) Where there are joint registered holders of any Shares, any one of such persons may vote at the above meeting or any adjournment thereof, either personally or by proxy, in respect of such Shares as if he/she/it were solely entitled thereto but the vote of the senior holder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the vote(s) of the other joint holders and, for this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the relevant joint holding.

(iv) In order to be valid, the completed form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a certified copy of that power of attorney or authority (such certification to be made by either a notary public or a solicitor qualified to practice in Hong Kong) must be deposited at the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the above meeting or any adjournment thereof (i.e. at or before 10 a.m. on Tuesday, April 21, 2026). Completion and return of the form of proxy will not preclude shareholders of the Company from attending and voting in person at the above meeting or any adjourned meeting thereof if they so wish, and in such event, the form of proxy shall be deemed to be revoked.

(v) For determining the entitlement of the shareholders of the Company to attend and vote at the above meeting, the register of members of the Company will be closed from Monday, April 20, 2026 to Thursday, April 23, 2026 (both days inclusive), during which period no transfer of Shares will be registered. The record date to determine the eligibility to attend and vote at the meeting will be Thursday, April 23, 2026. In order to be eligible to attend and vote at the above meeting, the shareholders of the Company must deliver all properly completed transfer forms accompanied by the relevant share certificates to the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration of the relevant transfers no later than 4:30 p.m. on Friday, April 17, 2026.

(vi) For determining the entitlement of the shareholders of the Company to receive the final dividend, the register of members of the Company will be closed from Wednesday, April 29, 2026 to Monday, May 4, 2026 (both days inclusive), during which period no transfer of Shares will be registered. The record date to determine the entitlement to receive the final dividend is Monday, May 4, 2026. All transfer documents accompanied by the relevant share certificates shall be lodged with the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration of the relevant transfers not later than 4:30 p.m. on Tuesday, April 28, 2026.

(vii) In respect of the ordinary resolutions numbered 3(a) above, Mr. CUI Lixin, Mr. CAO Yong, Mr. ZHANG Jianxiang, Ms. ZHANG Yue, Mr. FU Qian, Mr. LIU Yanzhao, Ms. ZHENG Juan and Ms. SHEN Lingyan shall retire and being eligible, offer themselves for re-election as Directors at the above meeting. Details of the above retiring Directors are set out in Appendix I to the circular of the Company dated April 1, 2026.

(viii) In respect of the ordinary resolution numbered 5(A) above, the Directors wish to state that they have no immediate plans to issue any new Shares (including any sale or transfer treasury Shares out of treasury) referred therein. Approval is being sought from the shareholders of the Company as a general mandate for the purposes of the Listing Rules.

(ix) In respect of ordinary resolution numbered 5(B) above, the Directors wish to state that they will exercise the powers conferred by the general mandate to repurchase Shares in circumstances which they deem appropriate and for the benefits of shareholders of the Company. The explanatory statement containing the information necessary to enable the shareholders of the Company to make an informed decision on whether to vote for or against the resolution to approve the repurchase by the Company of its own Shares, as required by the Listing Rules, is set out in Appendix II to the circular of the Company dated April 1, 2026.

(x) Pursuant to the requirements of Rule 13.39(4) of the Listing Rules and Article 13.5 of the Articles of the Association, voting for all the resolutions set out in this notice will be taken by poll at the above meeting.

As at the date of this notice, the Board comprises: (i) Mr. CUI Lixin as chairman of the Board and non-executive Director; (ii) Mr. CAO Yong, Mr. ZHANG Jianxiang, Ms. ZHANG Yue and Mr. FU Qian as the executive Directors; and (iii) Mr. LIU Yanzhao, Ms. ZHENG Juan and Ms. SHEN Lingyan as the independent non-executive Directors.