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中海油田服务股份有限公司
China Oilfield Services Limited

(Incorporated in the People's Republic of China as a joint stock limited liability company)

(Stock Code: 2883)

VOLUNTARY ANNOUNCEMENT
EXTENSION OF THE SHAREHOLDING INCREASE PLAN BY THE CONTROLLING SHAREHOLDER

This announcement is made by China Oilfield Services Limited (the "**Company**") on a voluntary basis.

References are made to the announcements of the Company dated 8 April 2025 and 9 October 2025, in relation to, among other things, the plan of China National Offshore Oil Corporation ("**CNOOC**"), the controlling shareholder of the Company, to increase its shareholdings of the shares of the Company (the "**Shareholding Increase Plan**") and its progress. As at the date of this announcement, CNOOC increased its shareholding by 16,008,000 H shares of the Company through transaction on the trading system of The Stock Exchange of Hong Kong Limited, representing approximately 0.34% of the total issued shares of the Company, with the accumulated amount of approximately RMB80.9817 million (excluding taxes and charges) for the shareholding increase. After the implementation of the shareholding increase, CNOOC holds a total of 2,426,857,300 shares of the Company, representing approximately 50.86% of the total issued shares of the Company.

Due to the impact of several factors such as market closures over holidays and changes of market environment, the progress of the Shareholding Increase Plan was adjusted. Based on the confidence in the future sustainable and steady development of the Company and recognition of the value of long-term investment in the Company, CNOOC proposes an extension of the Shareholding Increase Plan by 12 months to 8 April 2027. Other contents of the Shareholding Increase Plan remained unchanged.

Details of the extension of the Shareholding Increase Plan are set out as follows:

Basic Information of the Entity to the Shareholding Increase

(1)	Name of the entity to the shareholding increase	CNOOC
(2)	Number of shares of the Company held by the entity to the shareholding increase and percentage of shareholdings prior to the implementation of the shareholding increase	Prior to 8 April 2025 (exclusive), CNOOC held 2,410,849,300 shares of the Company (including 2,410,847,300 A shares and 2,000 H shares), representing approximately 50.53% of the then total issued shares of the Company.

Main Contents of the Shareholding Increase Plan

(1)	Purpose of the shareholding increase	CNOOC implements the Shareholding Increase Plan based on its confidence in the Company's future development prospects.
(2)	Class of shares to be increased	To increase shareholdings in A shares and H shares of the Company.
(3)	Method of the shareholding increase	To conduct through centralized price bidding on the system of the Shanghai Stock Exchange and through transaction on the trading system of The Stock Exchange of Hong Kong Limited.
(4)	Amount of the shareholding increase	The total amount to be used for the Shareholding Increase Plan shall be no less than RMB300 million (inclusive) and not exceed RMB500 million (inclusive).
(5)	Implementation period	From 9 April 2025 to 8 April 2026.
(6)	Funding arrangement	CNOOC's own funds.

Implementation Progress of the Shareholding Increase Plan

From 9 April 2025 to the date of this announcement, CNOOC increased its shareholding by 16,008,000 H shares of the Company through transaction on the trading system of The Stock Exchange of Hong Kong Limited, representing approximately 0.34% of the total issued shares of the Company, with the accumulated amount of approximately RMB80.9817 million (excluding taxes and charges) for the shareholding increase.

As at the date of this announcement, CNOOC held a total of 2,426,857,300 shares of the Company (including 2,410,847,300 A shares and 16,010,000 H shares), representing approximately 50.86% of the total issued shares of the Company.

Reasons for Extension of the Shareholding Increase Plan and Relevant Arrangements

Due to the impact of several factors such as market closures over holidays and changes of market environment, the progress of the Shareholding Increase Plan was adjusted. Based on the confidence in the future sustainable and steady development of the Company and recognition of the value of long-term investment in the Company, CNOOC proposes an extension of the Shareholding Increase Plan by 12 months to 8 April 2027. Other contents of the Shareholding Increase Plan remained unchanged.

Uncertainty Risks in Relation to Implementation of the Shareholding Increase Plan

There are certain risks that the Shareholding Increase Plan may not meet the expectations as a result of changes in the capital market or other unpredictable factors. The investors are advised to be aware of the investment risks.

By Order of the Board
China Oilfield Services Limited
Sun Weizhou
Company Secretary

2 April 2026

As at the date of this announcement, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman) and Lu Tao; the employee representative director of the Company is Mr. Xiao Jia; the non-executive directors of the Company are Messrs. Fan Baitao and Liu Qiudong; and the independent non-executive directors of the Company are Ms. Chiu Lai Kuen, Susanna, Messrs. Kwok Lam Kwong, Larry and Yao Xin.