LX Technology Group Limited
凌雄科技集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2436)

VOLUNTARY ANNOUNCEMENT
INTENTION TO CONDUCT ON-MARKET SHARE BUYBACK

This announcement is made by LX Technology Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") on a voluntary basis to provide its shareholders (the "**Shareholders**") and potential investors with information in relation to the latest development of the Company.

The board of directors of the Company (the "**Board**") hereby announces that the Company intends to conduct on-market purchases of shares of the Company (the "**Share(s)**") of up to HK$200 million (the "**Proposed Share Buyback**") based on the market conditions and capital arrangement of the Company during the period from the date of this announcement to 31 December 2026. The Company intends to fund the Proposed Share Buyback using its available internal resources, while maintaining sufficient financial resources for the continued growth of its operations. No repurchase of Shares will be made in circumstances that would have a material adverse effect on the working capital position of the Company. Any Shares repurchased by the Company will either be retained as treasury shares of the Company or cancelled, and the Board will determine whether such Shares repurchased will be cancelled or held as treasury shares having regard to market conditions at the relevant time of repurchase and the capital arrangement of the Company.

The Proposed Share Buyback will be conducted in compliance with the share buyback mandate granted by the Shareholders at the annual general meeting of the Company held on 6 June 2025 (the "**Share Buyback Mandate**"), and in compliance with the memorandum and articles of association of the Company, the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Act of the Cayman Islands and all applicable laws and regulations. Any repurchase of Shares by the Company will be conducted in compliance with the applicable requirements under the Listing Rules, including that the purchase price for the Shares shall not be higher than 5% above the average closing market price for the five preceding trading days on which the Shares were traded on the Stock Exchange. The Board has no intention to conduct the Proposed Share Buyback in a manner that would trigger an obligation to make a mandatory general offer under the Codes on Takeovers and Mergers and Share Buy-backs, and will ensure compliance with the minimum public float requirements under the Listing Rules. For the avoidance of doubt, any buyback of the Shares after the conclusion of the 2026 annual general meeting (the "**2026 AGM**") shall be subject to the approval of the 2026 share buyback mandate proposed to be granted by the Shareholders to the Board at the forthcoming annual general meeting to be held in June 2026 (the "**2026 Share Buyback Mandate**").

The Board considers that the current share price of the Company may not fully reflect the Group's underlying value, operations, development and long-term prospects, and that the Proposed Share Buyback in the present conditions demonstrates the Company's confidence in the Group's long-term business and growth prospects. The Board believes that actively optimising the Company's capital structure through implementing the Proposed Share Buyback may lead to an enhancement of the net asset value per Share and would, ultimately, benefit the Company and create higher value to the Shareholders.

Up to the date of this announcement, the Company has not repurchased any Share under the Share Buyback Mandate and any buyback of the Shares after the conclusion of the 2026 AGM shall be subject to the approval of the 2026 Share Buyback Mandate. Shareholders and potential investors should note that any Proposed Share Buyback will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity and/or price of the Shares to be repurchased, or whether the Proposed Share Buyback will be implemented at all. Shareholders and investors should therefore exercise caution when dealing in the Shares.

By order of the Board
LX Technology Group Limited
Hu Zuoxiong
Chairman

Shenzhen, the PRC, 2 April 2026

As of the date of this announcement, the executive Directors are Mr. HU Zuoxiong, Mr. CHEN Xiuwei, Mr. CAO Weijun and Ms. CHEN Shuang, and the independent non-executive Directors are Ms. XU Nailing, Mr. YAO Zhengwang and Mr. ZOU Shenghe.