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VPOWER GROUP INTERNATIONAL HOLDINGS LIMITED
偉能集團國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1608)

INSIDE INFORMATION
UPDATE ON THE PROPOSED RESTRUCTURING OF OFFSHORE DEBTS

This announcement is made by VPower Group International Holdings Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 14 November 2025, in relation to the Restructuring Master Agreement entered into between, among others, the Company and the Lenders for the proposed restructuring of the Group's offshore debts; and (ii) the announcement of the Company dated 15 February 2026 in relation to the expiry of the Longstop Date of the Restructuring Master Agreement and lapse of the Restructuring Master Agreement (the "**Announcements**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

UPDATE ON THE PROPOSED RESTRUCTURING OF OFFSHORE DEBTS

As set out in the Announcements, the Company has been engaged in ongoing negotiations with the Lenders to agree an appropriate extension of the Longstop Date to enable the implementation of the arrangements agreed under the Restructuring Master Agreement, and to resolve the remaining issues impeding the implementation of the arrangements under the Restructuring Master Agreement.

The Board is pleased to announce that, on 2 April 2026, the Company and (among others) the Lenders entered into a deed of extension and amendment (the "**Deed of Extension**") in relation to the Restructuring Master Agreement. Pursuant to the Deed of Extension, the original Longstop Date (being 14 February 2026, the "**Original Longstop Date**") in the Restructuring Master Agreement is amended to 14 May 2026 (or such later date as all the Lenders may otherwise agree with the Company in writing), and the Restructuring Master Agreement shall be treated as if it had continued in full force and effect (save for the aforesaid amendments with regards to the Longstop Date) including for the period from the Original Longstop Date to the date of the Deed of Extension. In other words, the Company and (among others) the Lenders agreed to proceed with the Restructuring as if no lapse of the Restructuring Master Agreement had occurred.

The Company will make further announcement(s) regarding the Restructuring as and when appropriate in accordance with the Listing Rules and applicable laws.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
VPower Group International Holdings Limited
Gao Zhan
Chairman

Hong Kong, 2 April 2026

As at the date hereof, the board of directors of the Company comprises Mr. Gao Zhan, Mr. Lam Yee Chun, Mr. Liu Ruikun, Mr. Jin Jiantang, and Mr. Wang Jiachang as executive directors; Mr. Wong Kwok Yiu as a non-executive director; and Mr. Suen Wai Yu, Dr. Wang Zheng, and Dr. Lin Tun as independent non-executive directors.