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Tangde Gas Co., Limited

(Incorporated in the British Virgin Islands with limited liability)

**CHINA GAS INDUSTRY INVESTMENT
HOLDINGS CO. LTD.**

*(Incorporated in the Cayman Islands with limited liability)
(Stock code: 01940)*

JOINT ANNOUNCEMENT

**DELAY IN DESPATCH OF COMPOSITE DOCUMENT
IN RELATION TO CONDITIONAL MANDATORY CASH OFFER
BY FIRST SHANGHAI SECURITIES LIMITED
FOR AND ON BEHALF OF THE OFFEROR TO
ACQUIRE ALL THE ISSUED SHARES IN
CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD.
(OTHER THAN THOSE ALREADY OWNED BY OR
AGREED TO BE ACQUIRED BY THE OFFEROR AND
PARTIES ACTING IN CONCERT WITH IT)**

Reference is made to the joint announcement issued by CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD. (the “**Company**”) and Tangde Gas Co., Limited (the “**Offeror**”) dated 13 March 2026 (the “**Joint Announcement**”) in relation to, among other matters, the Offer. Unless the context otherwise required, terms used in this joint announcement shall have the same meanings as those defined in the Joint Announcement.

DELAY IN DESPATCH OF COMPOSITE DOCUMENT

As stated in the Joint Announcement, it is the intention of the Offeror and the Board that the offer document from the Offeror and the offeree board circular from the Company be combined into the Composite Document. Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document (accompanied by the Form of Acceptance) is required to be despatched to the Shareholders within 21 days from the date of the Joint Announcement, i.e. on or before 3 April 2026, or such later date to which the Executive may consent.

However, as additional time is required to finalise certain information to be included in the Composite Document (including but not limited to the letter from the Independent Financial Adviser and financial information of the Group), an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for the despatch of the Composite Document and the accompanying Form of Acceptance to the Shareholders to a date falling on or before 4 May 2026. The Executive has indicated that it is minded to grant its consent for such extension.

Further announcement(s) will be made jointly by the Company and the Offeror when the Composite Document and the accompanying Form of Acceptance are despatched.

WARNING: Shareholders and/or potential investors of the Company should note that the Offer is subject to condition. Accordingly, the Offer may or may not become unconditional. Shareholders and/or potential investors of the Company should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

By order of the sole director of
Tangde Gas Co., Limited

Li Jun
Sole Director

By order of the Board of
**CHINA GAS INDUSTRY INVESTMENT
HOLDINGS CO. LTD.**

Song Changjiang
Chairman

Hong Kong, 2 April 2026

As at the date of this joint announcement, the Board comprises: Mr. SONG Changjiang and Mr. SUN Changhuan as executive Directors; Ms. NG Shuk Ming and Mr. ZHANG Wenli as non-executive Directors; and Mr. SIU Chi Hung, Mr. XIAO Huan Wei and Ms. LI Chun Elsy as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror, Mr. Song Jiajun (宋佳駿) and Ms. Song Binyang (宋玢陽)) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, Mr. Li Jun (李軍) is the sole director of the Offeror.

As at the date of this joint announcement, Mr. Li Jun (李軍) is the sole director of Morewisdom, which is the general partner and fund manager of Jiaxing Wisdom holding the Offeror and the investment in the Sale Shares.

As at the date of this joint announcement, Mr. Li Jun (李軍) and Chengdu Yuanming Juyu are the general partners of Hainan Morewisdom.

As at the date of this joint announcement, Mr. Song Jiajun (宋佳駿) and Ms. Song Binyang (宋玢陽) are the general partners of Chengdu Yuanming Juyu.

Mr. Li Jun (李軍), Mr. Song Jiajun (宋佳駿) and Ms. Song Binyang (宋玢陽) jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Group and the Directors) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

In the case of inconsistency, the English text of this joint announcement shall prevail over the Chinese text.