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*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 0576)**

**ANNOUNCEMENT**  
**RESIGNATION OF NON-EXECUTIVE DIRECTOR**  
**AND**  
**PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Zhejiang Expressway Co., Ltd. (the “**Company**”) hereby announces that Mr. Huang Jianzhang (“**Mr. Huang**”) proposed to resign as a non-executive Director, member of the audit committee and member of the remuneration committee of the Company on April 2, 2026 due to work adjustment. The above resignation will become effective upon the proposed appointment of a new Director is approved by the 2025 annual shareholders’ meeting of the Company (the “**ASM**”).

Mr. Huang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited.

The Board would like to express its appreciation to Mr. Huang for his contribution to the Company during his term of office.

## PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Wang Qiming (“**Mr. Wang**”) has been nominated as a candidate for executive Director of the Company, as approved by the meetings of the nomination committee and the Board of the Company held on April 2, 2026.

Mr. Wang will serve for a term commencing from the date of the approval at the ASM of the Company until the date of expiration of the tenth session of the Board, being June 30, 2027. Upon due appointment, Mr. Wang will enter into a service contract with the Company. Remuneration of Mr. Wang will be subject to the remuneration scale for the tenth session of the Board as disclosed in the Company’s circular dated June 13, 2024.

Mr. Wang, born in 1973, is a senior engineer and senior economist with a postgraduate qualification. Mr. Wang started his career in September 1992, and served as Deputy Director and Member of the Party Leadership Group of the General Office of Jiaxing Municipal People’s Government; Deputy Director of Jiaxing Port Economic Development Zone Management Committee; Director of the General Office and Head of the Party Committee Work Department of Zhejiang Communications Investment Group Co., Ltd.; Director and General Manager of Zhejiang Touden Port Investment and Development Co., Ltd.; Director, General Manager and Deputy Party Secretary of Zhejiang Communications Investment Asset Management Co., Ltd. and Zhejiang HangShaoYong Expressway Co., Ltd.; General Manager of Zhejiang Zhoushan North Channel Co., Ltd.; Director, General Manager and Party Secretary of Zhejiang Yangtze River Delta Investment Co., Ltd.; and Director, General Manager and Deputy Party Secretary of Zhejiang Communications Investment Expressway Operation and Management Co., Ltd.. He currently serves as the General Manager and Deputy Party Secretary of the Company.

Save as disclosed in the above, as at the date of this announcement, Mr. Wang (i) has not held any other directorships in any listed public companies in Hong Kong or overseas in the last three years; (ii) has not held any other positions with the Company and its subsidiaries; (iii) has no relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (iv) has no interest in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in the above, as at the date of this announcement, there are no other matters relating to Mr. Wang that need to be brought to the attention of the Shareholders of the Company nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

## **GENERAL**

The Company will put forward an ordinary resolution of proposed appointment of executive Director for the Shareholders to consider and, if thought fit, approve at the ASM.

A circular containing, among other things, details of the proposed appointment of executive Director and the notice of the ASM, will be dispatched to the Shareholders of the Company as soon as possible.

By order of the Board  
**Zhejiang Expressway Co., Ltd.**  
**YUAN Yingjie**  
*Chairman*

Hangzhou, the PRC, April 2, 2026

*As at the date of this announcement, the Chairman of the Company is Mr. YUAN Yingjie; the employee Director of the Company is Ms. LIU Yiying; the executive Director of the Company is Mr. LI Wei; the other non-executive Directors of the Company are: Mr. ZHAO Xilong, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. YU Mingyuan.*