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# LUCION

**Shandong International Trust Co., Ltd.**

**山東省國際信託股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1697)**

## **PROPOSED CHANGE OF EXECUTIVE DIRECTOR**

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board of Directors**”) of Shandong International Trust Co., Ltd. (the “**Company**”) announces that, due to adjustment of work arrangements, Mr. Yue Zengguang (岳增光) (“**Mr. Yue**”) will cease to serve as the chairperson of the Board of Directors and an executive director of the Company, the chairperson of the Strategies and Risk Management Committee under the Board of Directors, and a member of the Nomination and Remuneration Committee and the Trust and Consumer Rights Protection Committee under the Board of Directors. To ensure the orderly operation of the Company’s corporate governance, Mr. Yue will continue to perform the abovementioned duties until the newly appointed personnel for the relevant positions assumes office.

Mr. Yue has confirmed that he has no disagreement with the Company and the Board of Directors, and there is no matter relating to his resignation that should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board of Directors would like to express its sincere gratitude to Mr. Yue for his important contribution to the Company’s development during his tenure of office.

### **PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board of Directors proposed to appoint Mr. Zhao Zikun (趙子坤) (“**Mr. Zhao**”) as an executive director of the Company, and to serve as the chairperson of the Strategies and Risk Management Committee under the Board of Directors and a member of the Nomination and Remuneration Committee under the Board of Directors. The appointment of Mr. Zhao as a director is subject to the approval by the Shareholders at the general meeting and the approval by the local office of the National Financial Regulatory Administration.

The biographical details of Mr. Zhao are as follows:

Mr. Zhao Zikun, aged 51, holds a doctoral degree in management from Changsha University of Science and Technology (長沙理工大學) and was awarded the Senior Accountant by the Shandong Provincial Professional Qualification Assessment Committee. He has more than 29 years of experience in financial management. Mr. Zhao joined Shandong Lucion Investment Holdings Group Co. Ltd. (山東省魯信投資控股集團有限公司) (“**Lucion Group**”) in January 2004 and successively served as the business manager, the deputy minister and the minister of finance department of Lucion Group from January 2004 to March 2016. From March 2016 to October 2020, he successively served as the general manager and chairman of Shandong Lucion Industrial Co., Ltd. (山東魯信實業集團有限公司). From October 2020 to June 2023, he served as the chief financial officer of Lucion Group, and concurrently served as the head of financial management department of Lucion Group from October 2020 to January 2022. Since May 2023, he has served as a standing member of the party committee and the deputy general manager of Lucion Group, and concurrently served as the secretary to the party committee and the chairman of Shandong Financial Asset Management Co., Ltd. (山東省金融資產管理股份有限公司) from May 2023 to March 2026. Since March 2026, he has served as the secretary to the party committee of the Company. From October 2021 to September 2024, he served as a non-executive director of the Company. Since April 2024, he has served as a director of Evergrowing Bank Co., Limited (恆豐銀行股份有限公司).

The term of office of Mr. Zhao as an executive director of the Company shall commence from the date of approval of his appointment at the general meeting and approval of his qualification by the local office of the National Financial Regulatory Administration and end at the expiry of the fourth session of the Board of Directors. Subject to the approval of his appointment at the general meeting and the approval of his qualification by the local office of the National Financial Regulatory Administration, the Company will enter into a service contract with Mr. Zhao. Mr. Zhao does not receive any remuneration from the Company. The Company will disclose the remuneration of the directors of the Company in its annual report.

Save as disclosed above, Mr. Zhao has confirmed that (i) he has not held any directorships in any other listed companies in the past three years, and he has not held any other positions with the Company; (ii) he has no relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; and (iii) he does not have any equity interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no other matter relating to the appointment of Mr. Zhao that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders.

A general meeting circular containing the details of the proposed appointment of executive director, together with the notice of the general meeting, will be despatched to the Shareholders in due course.

By order of the Board  
**Shandong International Trust Co., Ltd.**  
**Yue Zengguang**  
*Chairperson*

Jinan, the People’s Republic of China  
2 April 2026

*As at the date of this announcement, the Board of Directors comprises Mr. Yue Zengguang as executive director; Mr. Chen Liuyi and Mr. Chen Xuebin as non-executive directors; and Mr. Zheng Wei, Ms. Zhang Haiyan and Ms. Liu Wanwen as independent non-executive directors.*