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Tianjin Tianbao Energy Co., Ltd.*

天津天保能源股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1671)

RESIGNATION OF EXECUTIVE DIRECTOR AND PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Tianjin Tianbao Energy Co., Ltd.* (the “**Company**”) hereby announces that due to job rearrangements, Mr. WANG Geng (王贍) (“**Mr. WANG**”) has tendered his resignation as an executive Director of the Company with effect upon the approval of the shareholders of the Company (the “**Shareholders**”) of the appointment of a new executive Director at the 2025 annual general meeting to be held in 2026 (the “**AGM**”). Mr. WANG will continue to perform his duties as an executive Director of the Company before his resignation takes effect.

Mr. WANG has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as an executive Director that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Shareholders. Mr. WANG has also confirmed that he does not have any action or claim, existing or pending, against the Company.

The Company and the Board would like to express their sincere gratitude to Mr. WANG for his valuable contributions to the Company during his tenure of service.

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

The Board further announces that on April 7, 2026, the Board resolved to nominate Ms. YIN Ning (殷寧) (“Ms. YIN”) as an executive Director of the Company. The appointment of Ms. YIN as an executive Director is subject to the approval of the Shareholders. The term of Ms. YIN’s appointment as an executive Director shall commence upon the approval by the Shareholders at the AGM and shall end on the expiry of the fourth session of the Board. The Company will enter into a service agreement with Ms. YIN upon the approval of her appointment as an executive Director by the Shareholders.

Ms. YIN Ning (殷寧), aged 52, a senior accountant, has served as the Chief Financial Officer of the Company since September 2024. She is also responsible for state-owned property rights management, budget management, fund management, tax management, asset management, procurement and bidding management, supplier management and materials management, and is in charge of the financial asset department and the material management department of the Company. Ms. YIN served as the accountant at the Company from July 1993 to January 2000. She served as the chief accountant at Tianjin Tianbao Public Facility Company Limited* (天津天保公用設施有限公司) from January 2000 to December 2006. From December 2006 to July 2007, she was the chief accountant at Tianjin Tianbao Thermal Electricity Company Limited* (天津天保熱電有限公司). From July 2007 to June 2015, she successively held the roles of head of the finance and accounting division and financial manager at the Company. From June 2015 to July 2021, she served as the financial manager at Tianjin Tianbao Municipal Company Limited* (天津天保市政有限公司). From July 2021 to September 2021, she was the head of the internal audit department at Tianjin Tianbao Finance Management Company Limited* (天津天保財務管理有限公司). From September 2021 to November 2023, she served as assistant to the chief financial officer of Tianjin Free Trade Zone Investment Company Limited* (天津保稅區投資有限公司) and Tianjin Tianbao Binhai Investment Services Co., Ltd.* (天津天保濱海投資服務有限公司). From November 2023 to September 2024, she served as the head of the financial asset department of the Company.

Ms. YIN graduated from Tianjin University of Commerce in 2005, majoring in accounting.

Ms. YIN will not receive remuneration for her capacity as an executive Director, but as the Chief Financial Officer of the Company, she shall receive an annual basic salary of RMB145,680 (tax inclusive) and a variable performance-based annual salary, the amount of which shall be determined based on factors such as her performance appraisal and work results. She will also be entitled to insurance and provident fund in accordance with the PRC laws and regulations. The remuneration of Ms. YIN is determined in accordance with the “Remuneration Scheme for Person-in-charge and Senior Management for the Year 2026” of the Company.

Save as disclosed in this announcement, Ms. YIN has confirmed that: (i) she does not have any relationship with any Directors, senior management or substantial Shareholders of the Company or controlling Shareholders of the Company or its subsidiaries; (ii) she does not hold any other position in the Company or its subsidiaries and did not hold any directorship or supervisorship in any other companies listed in Hong Kong or overseas in the last three years; (iii) she does not have or is not deemed to have any interests in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) there is no other matter with respect to her appointment that needs to be brought to the attention of the Shareholders or the Stock Exchange or that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

A circular containing, among other things, the proposed appointment of executive Director, together with the notice convening the AGM, will be dispatched to the Shareholders in due course.

By Order of the Board
Tianjin Tianbao Energy Co., Ltd.*
Zhou Shanzhong
Chairman

Tianjin, the People's Republic of China
April 7, 2026

As at the date of this announcement, the Board comprises Mr. ZHOU Shanzhong, Mr. MAO Yongming, Mr. YAO Shen and Mr. WANG Geng as executive Directors Ms. YANG Dingjing and Ms. SHI Wei as non-executive Directors and Mr. CHAN Wai Dune, Ms. ZHANG Huan and Ms. YANG Wei as independent non-executive Directors.

* *For identification purpose only*