辽宁港口股份有限公司
LIAONING PORT CO., LTD.*

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 2880)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Liaoning Port Co., Ltd.*
QU Shaoyong and LEUNG Chi Kit
Joint Company Secretaries

Dalian City, Liaoning Province, the PRC
8 April 2026

As at the date of this announcement, the Board comprises:

Executive Directors: LI Guofeng and WEI Minghui

Non-executive Directors: LIU Bin, HUANG Zhenzhou and YANG Bing

Employee Representative Director: ZHANG Hong

Independent Non-executive Directors: LIU Chunyan, CHENG Chaoying and CHAN Wai Hei

* *The Company is registered as Non-Hong Kong Company under Part XI of the previous Companies Ordinance of Hong Kong (equivalent to Part 16 of the Companies Ordinance with effect from 3 March 2014) under the English name "Liaoning Port Co., Ltd.".*

* *For identification purposes only*

Stock Code: 601880 Stock Abbreviation: Liaoning Port

Announcement No.: Lin 2026-010

LIAONING PORT CO., LTD.*
ANNOUNCEMENT ON THE PROGRESS OF BANKRUPTCY LIQUIDATION OF A SUBSIDIARY AND PROGRESS OF INVOLVED LITIGATION

The board of directors and all directors of the Company warrant that there are no false representations, misleading statements or material omissions in the contents of this announcement, and jointly and severally accept responsibility for the truthfulness, accuracy and completeness of its contents.

IMPORTANT NOTE:

● Case Progress: Liaoning Port Co., Ltd. (the "Company") has completed the accounting treatment for the deconsolidation of DCT Logistics Co., Ltd. ("DCT Logistics"), in accordance with the Accounting Standards for Business Enterprises. DCT Logistics is no longer included in the scope of the Company's consolidated financial statements.

● Role of the Listed Company: The Company indirectly holds 100% equity interest in DCT Logistics through its wholly-owned subsidiaries. DCT Logistics is an independent legal entity. The Company and the

Company’s other subsidiaries do not assume any guarantee responsibility or joint liability for its debts.

● Impact on the Company: The deconsolidation is a normal advancement of the bankruptcy liquidation proceedings of DCT Logistics, and it will not have an adverse impact on the production and operation of the Company’s existing core business, nor will it have a material impact on profits for the current or subsequent periods. The specific financial impact shall be subject to the actual results of the bankruptcy liquidation proceedings and the audit conclusions of the accounting firm.

● Risk Warning: The Company will continue to monitor the follow-up progress of the bankruptcy liquidation and involved litigation of DCT Logistics and strictly perform its information disclosure obligations. Investors are advised to be aware of the investment risks.

● Past Progress of the Case: For the prior progress of the bankruptcy liquidation and involved litigation of DCT Logistics, please refer to the series of announcements (Announcement Nos.: Lin 2021-064, Lin 2022-005, Lin 2022-032, Lin 2022-043, Lin 2023-003, Lin 2024-002, Lin 2024-078, Lin 2025-013, Lin 2025-036, Lin 2025-065, Lin 2026-005, Lin 2026-006) and the 2021 annual report, 2022 interim report, 2022 annual report, 2023 interim report, 2023 annual report, 2024 interim report, 2024 annual report, 2025 interim report and 2025 annual report issued by the Company from 17 December 2021 to 23 March 2026.

I. OVERVIEW OF THE PREVIOUS STATUS OF THE

MATTER

On 23 March 2026, the Company issued the "Announcement on the Progress of Bankruptcy Liquidation of a Subsidiary and Progress of Involved Litigation" (Announcement No.: Lin 2026-006), disclosing that the Dalian Economic and Technological Development Zone People's Court issued the Decision (2026) Liao 0291 Po No. 1, appointing Dalian Wanlong Tianxin Certified Public Accountants Co., Ltd. as the bankruptcy administrator of DCT Logistics (the "Administrator") to be responsible for matters related to the bankruptcy liquidation and to represent DCT Logistics in various litigation, arbitration and other legal proceedings. Upon the appointment of the Administrator, all outstanding litigation, arbitration and relevant enforcement procedures involving DCT Logistics shall be advanced by the Administrator in accordance with the law.

II. LATEST PROGRESS REGARDING THE BANKRUPTCY LIQUIDATION AND INVOLVED LITIGATION

(I) Handover of Rights Related to Bankruptcy Liquidation

As of the date of disclosure of this announcement, the DCT Logistics bankruptcy liquidation task force of the Company has carried out the handover of rights with the bankruptcy administrator of DCT Logistics in accordance with the requirements of the Enterprise Bankruptcy Law of the People's Republic of China and relevant laws and regulations. Pursuant to relevant laws and regulations, all matters related to the operation and management, disposal of property, and litigation and arbitration of DCT Logistics shall be independently performed by the bankruptcy administrator in accordance with the law. The Company will no longer participate in the daily operation and management and the handling of relevant legal proceedings of DCT Logistics.

(II) Completion of Accounting Treatment for the Deconsolidation of DCT Logistics

Based on the actual situation of the aforementioned handover of rights, the Company has lost control over DCT Logistics. In strict compliance with the relevant provisions of the Accounting Standards for Business Enterprises, the Company has completed the accounting treatment for the deconsolidation of DCT Logistics. From the date of completion of the deconsolidation, DCT Logistics is no longer included in the scope of the Company's consolidated financial statements.

(III) Subsequent Handling of Involved Litigation

All outstanding litigation, arbitration and relevant enforcement procedures involving DCT Logistics shall continue to be independently advanced by the bankruptcy administrator as the representative of DCT Logistics in accordance with the law. The Company will provide necessary cooperation as required by the bankruptcy administrator and will not participate in the specific handling of relevant litigation matters.

III. IMPACT OF THIS MATTER ON THE COMPANY

(I) Legal Liability

DCT Logistics is a limited liability company with independent legal personality, and shall be liable for its own debts with all its assets. The Company and other subsidiaries of the Company have not provided any guarantee for any debts of DCT Logistics, nor do they assume any guarantee responsibility or joint liability. The current handover of rights and deconsolidation have not changed the aforementioned principles of legal liability.

(II) Financial Impact

The Company has accrued an estimated debt of RMB180 million as at 31 December 2021, based on the recoverable amount of the net book value of assets of DCT Logistics as at that date, and relevant subsidiaries have accrued a full impairment provision for their equity and goodwill held in DCT Logistics. The deconsolidation is a normal advancement of the bankruptcy liquidation procedures and is not expected to have a material impact on the Company's profits for the current or subsequent periods. The specific financial impact shall still be subject to the actual implementation results of the bankruptcy liquidation of DCT Logistics and the audit conclusions of the accounting firm.

(III) Operational Impact

DCT Logistics is primarily engaged in warehousing and logistics services. The current handover of rights and deconsolidation will not have an adverse impact on the production and operation of the Company's existing core business. The Company's existing business operations remain stable.

IV. FOLLOW-UP RESPONSE MEASURES OF THE COMPANY

The Company will continue to monitor the follow-up progress of the bankruptcy liquidation of DCT Logistics, pay close attention to the results of relevant litigation matters, exercise its shareholders' rights in accordance with the law, and urge the bankruptcy administrator to perform its duties as an administrator diligently and responsibly in accordance with the provisions of the Enterprise Bankruptcy Law of the People's Republic of China and relevant laws and regulations. The Company will conduct corresponding accounting treatment in strict accordance with the requirements of the Accounting Standards for Business Enterprises and the actual progress of the bankruptcy liquidation of DCT Logistics. The Company will strictly comply with the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China and the relevant rules of the Shanghai Stock Exchange to timely fulfill its information disclosure obligations at key milestones of the bankruptcy liquidation and involved litigation of DCT Logistics, so as to effectively protect the legitimate rights and interests of investors. Investors are advised to be aware of the investment risks.

Announcement is hereby given.

The Board of Directors of Liaoning Port Co., Ltd.*

8 April 2026

* *For identification purposes only*

** *The Chinese text of this announcement shall prevail over the English text in the case of inconsistency.*