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阳光油砂
SUNSHINE OILSANDS LTD.

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陽光油砂有限公司*

*(a corporation incorporated under the Business Corporations Act of the Province of Alberta,
Canada with limited liability)*

(HKEX: 2012)

RESIGNATION OF DIRECTOR

The Board of Directors (the “**Board**”) of Sunshine Oilsands Ltd. (the “**Company**”) (**HKEX: 2012**) wishes to announce that Mr. Yonglan Chen (“**Mr. Chen**”) has tendered his resignation as a non-executive Director of the Company due to his personal reasons, effective from April 3, 2026.

Mr. Chen has confirmed that he has no disagreement with the Board in any respect and there is no matter relating to his resignation which needs to be brought to the attention of the Stock Exchange and the holders of securities of the Company.

The Board would like to express its gratitude to Mr. Chen for his valuable contribution to the Company during his tenure of office.

By Order of the Board of Sunshine Oilsands Ltd.

Kwok Ping Sun
Executive Chairman

Hong Kong, April 8, 2026

Calgary, April 8, 2026

As at the date of this announcement, the Board consists of Mr. Kwok Ping Sun and Ms. Gloria Pui Yun Ho as executive directors; Mr. Michael John Hibberd and Ms. Xijuan Jiang as non-executive directors; and Mr. Yi He, Mr. Guangzhong Xing and Ms. Jue Pang as independent non-executive directors.

**For identification purposes only*