中国石化
SINOPEC

中 国 石 油 化 工 股 份 有 限 公 司

CHINA PETROLEUM & CHEMICAL CORPORATION

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00386)

VOLUNTARY ANNOUNCEMENT RESULTS OF THE INCREASE OF SHAREHOLDING IN THE COMPANY BY THE CONTROLLING SHAREHOLDER AND ITS CONCERT PARTY

On 8 April 2026, China Petroleum & Chemical Corporation (the "**Company**") received a notice from China Petrochemical Corporation ("**Sinopec Group**"), the controlling shareholder of the Company, that as of 7 April 2026, Sinopec Group had completed the implementation of the plan to increase its shareholdings of A shares and H shares in the Company through itself and its wholly-owned subsidiary (the "**Increase of Shareholding**"). Details are set out as follows:

1. Background of the Plan to the Increase of Shareholding

As disclosed in the announcement of the Company dated 8 April 2025 and titled "Voluntary Announcement – Plan to Increase Shareholdings in the Company by the Controlling Shareholder and its Concert Party", due to confidence in the Company's development prospects, Sinopec Group planned to increase its shareholdings of A shares and H shares in the Company through itself and its wholly-owned subsidiary, respectively, by an aggregate amount of not less than RMB2 billion (inclusive) and not more than RMB3 billion (inclusive) within 12 months from 8 April 2025. Save for the Increase of Shareholding, Sinopec Group did not disclose any other shareholding increase plan within the 12 months preceding this announcement.

2. Results of the Implementation of the Plan to the Increase of Shareholding

Before the implementation of the Increase of Shareholding, Sinopec Group directly and indirectly held 84,104,723,096 shares of the Company, representing approximately 69.55% of the total issued share capital of the Company (i.e., the total issued share capital of the Company as of the date of this announcement, same hereinafter), of which: Sinopec Group directly held 83,062,059,096 A shares, representing approximately 68.69% of the total issued share capital of the Company, and Sinopec Century Bright Capital Investment, Ltd. ("**Century Bright**", a concert party of Sinopec Group) directly held 1,042,664,000 H shares, representing approximately 0.86% of the total issued share capital of the Company.

As of the date of this announcement, Sinopec Group and its wholly-owned subsidiary increased their shareholdings in the Company by an aggregate number of 484,051,557 shares through the Increase of Shareholding, representing approximately 0.40% of the total issued share capital of the Company, with an aggregate increased amount of RMB2,073,203,139.39[1] (excluding tax and charges), of which: Sinopec Group increased its shareholdings by an aggregate number of 121,873,557 A shares of the Company by way of centralized bidding through the trading system of the Shanghai Stock Exchange, representing approximately 0.10% of the total issued share capital of the Company, with an aggregate increased amount of RMB705,494,485.67 (excluding tax and charges). Century Bright increased its shareholdings by an aggregate number of 362,178,000 H shares of the Company through the system of the Stock Exchange of Hong Kong Limited, representing approximately 0.30% of the total issued share capital of the Company, with an aggregate increased amount of HKD1,488,339,602.40 (excluding tax and charges).

Immediately following the completion of implementation of the Increase of Shareholding, Sinopec Group and Century Bright directly and indirectly hold 84,588,774,653 shares (including 83,183,932,653 A shares and 1,404,842,000 H shares) of the Company, representing approximately 69.95% of the total issued share capital of the Company.

3. Other Matters

During the implementation period for the Increase of Shareholding, Sinopec Group and its wholly owned subsidiary did not dispose of any shares they held in the Company.

By Order of the Board
China Petroleum & Chemical Corporation
Huang Wensheng
Vice President and Secretary to the Board of Directors

Beijing, the PRC
8 April 2026

As of the date of this announcement, directors of the Company are: Hou Qijun, Zhao Dong*, Zhong Ren*, Wan Tao#, Lv Lianggong#, Niu Shuanwen#, Cai Yong*, Xu Lin+, Zhang Liying+, Liu Tsz Bun Bennett+, Zhang Xiliang+, Li Wei+ and Wang Shijie*.*

Executive Director
* *Non-executive Director*
+ *Independent Non-executive Director*

[1] The increase in the shareholding of H shares was made in Hong Kong dollars, where the exchange rates for Hong Kong dollars to Renminbi were determined at the central parity rates as announced by the People's Bank of China as at the dates of the relevant increase in the shareholding.