OmniVision Integrated Circuits Group, Inc.
豪威集成電路(集團)股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 0501)

ANNOUNCEMENT ON THE REPORT OF REPURCHASE OF SHARES OF THE COMPANY THROUGH CENTRALIZED PRICE BIDDING

This announcement is made by OmniVision Integrated Circuits Group, Inc. (the "**Company**") pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

IMPORTANT NOTICE:

- Amount of funds for share repurchase: The total amount of funds for the proposed repurchase will be no less than RMB800 million (inclusive) and no more than RMB1 billion (inclusive).

- Source of funds for share repurchase: The Company's own funds.

- Purpose of share repurchase: All shares repurchased are intended for the subsequent implementation of employee stock ownership plans or equity incentive schemes.

- Share repurchase price: No more than RMB100 per share (inclusive), and the upper limit of the repurchase price shall not be higher than 150% of the average trading price of shares of the Company over the 30 trading days prior to the date on which the resolution on the repurchase plan is considered and approved by the board of directors of the Company (the "**Board**").

- Method of share repurchase: Centralized price bidding.

- Period of share repurchase: Within three months from the date on which the share repurchase plan is considered and approved by the Board.

- Whether relevant shareholders have plans to reduce their shareholdings: As of the date of this announcement, the directors (the "**Directors**"), senior management, controlling shareholders, de facto controllers and parties acting in concert, and shareholders holding more than 5% of the shares of the Company have no plan to reduce their shareholdings in the Company in the next three months and the next six months. If the above parties have plans to reduce their shareholdings in the future, the relevant parties and the Company will fulfill their information disclosure obligations in strict compliance with relevant provisions of the relevant laws, regulations and normative documents.

- Relevant risk warnings:

  1. There is a risk that the price of the Company's shares may continuously exceed the upper limit of the price disclosed in the repurchase plan, resulting in the repurchase plan being unable to be implemented or only partially implemented.

  2. There is a risk that the repurchased shares held in the special account for the repurchase may need to be cancelled if they are not disposed of by the expiration of the holding period.

  3. There is a risk that the repurchased shares may not be fully granted due to reasons such as the employee stock ownership plans or equity incentive schemes failing to be approved by the Board, the shareholders' general meeting, or other decision-making bodies, or the incentive recipients waiving the right to subscribe for the shares.

  4. There is a risk that the Board may decide to terminate this repurchase plan due to factors such as changes in the external environment, the needs of the Company's operations, or the occurrence of other significant events that may have a material impact on the trading price of the Company's shares, thereby making the repurchase unable to be implemented.

  5. There is a risk that the repurchased shares held in the special account for the repurchase may not be transferred to the employee stock ownership plans or equity incentive schemes before the expiration of the holding period, which may result in the cancellation of the repurchased but ungranted shares.

  The above risks may prevent the repurchase plan from being smoothly implemented. In the event that any of the aforementioned risks arise during the implementation of the repurchase plan, the Company will promptly fulfill its information disclosure obligations and explain the measures to be adopted.

I. CONSIDERATION AND IMPLEMENTATION PROCEDURES OF THE REPURCHASE PLAN

(I) Consideration by the Board

On April 3, 2026, the Company held the fourteenth meeting of the seventh session of the Board, at which the "Proposal on the Plan of Repurchase of the Company's Shares" was considered and approved with 9 votes in favor, 0 vote against, and 0 abstention. In accordance with provisions of the Articles of Association of the Company (the "**Articles of Association**"), the share repurchase plan can be implemented after it has been approved at a meeting of the Board, which is attended by more than two-thirds of the Directors, and does not need to be submitted to the general meeting of the Company for approval.

The timing and procedures of the aforementioned Board meeting comply with the Rules for Share Repurchase by Listed Companies (《上市公司股份回購規則》), the Self-Regulatory Supervision Guidelines for Listed Companies on the Shanghai Stock Exchange No. 7 — Share Repurchases (《上海證券交易所上市公司自律監管指引第7號 — 回購股份》) (the "**Repurchase Guidelines**"), the Articles of Association, and other relevant provisions.

(II) Submission to the shareholders' general meeting for consideration

In accordance with the Rules for Share Repurchase by Listed Companies, the Repurchase Guidelines, and the Articles of Association, the share repurchase plan can be implemented after it has been approved at a meeting of the Board, which is attended by more than two-thirds of the Directors, and is not required to be submitted to the general meeting of the Company for consideration and approval.

II. DETAILS OF THE REPURCHASE PLAN

Details of the repurchase plan are as follows:

First disclosure date of the repurchase plan	April 4, 2026
Implementation period of the repurchase plan	Within 3 months after consideration and approval by the Board
Expected repurchase amount	RMB800 million to RMB1 billion
Source of funds for the repurchase	Own funds
Upper limit of repurchase price	RMB100 per share

Purpose of repurchase	☐ Reduction in share capital ✓ For employee stock ownership plans or equity incentives ☐ For the conversion of the convertible bonds of the Company ☐ To safeguard the value of the Company and the interests of shareholders
Method of share repurchase	Centralized price bidding
Number of shares to be repurchased	8 million to 10 million shares (calculated based on the upper limit of the repurchase price)
Proportion of repurchased shares to total share capital	0.63%~0.79%
Name of securities account for the repurchase	Repurchase special securities account of OmniVision Integrated Circuits Group, Inc.
Number of securities account for the repurchase	B882325497

(I) Purpose of the share repurchase

Based on the firm confidence in the Company's future prospects and the strong recognition of the Company's long-term value, and in order to safeguard the interests of all investors, particularly small and medium-sized investors, enhance investor confidence, and further improve the Company's long-term incentive mechanisms, fully motivate the Company's management team, core personnel, and outstanding employees, enhance team cohesion and competitiveness, and effectively align the interests of shareholders, the Company, and core team members so that all parties can jointly create greater value for the Company's long-term development and deliver sustained and stable returns to shareholders, after comprehensively considering factors such as the Company's operating conditions, business development prospects, financial position, and future profitability, the Company intends to use its own funds to repurchase a portion of the Company's domestically issued RMB-denominated ordinary shares (A-shares) through centralized price bidding, for the purpose of implementing employee stock ownership plans or equity incentive schemes.

(II) Class of shares to repurchased

RMB-denominated ordinary shares (A-shares) issued by the Company.

(III) Method of share repurchase

The Company intends to implement the share repurchase through centralized price bidding.

(IV) Implementation period of the share repurchase

The implementation period of the share repurchase shall be within three months from the date on which the share repurchase plan is considered and approved by the Board, and the share repurchase will be implemented in accordance with the Board resolution at an opportune time based on market conditions within the repurchase period.

During the implementation period of the repurchase, if the Company's shares are subject to trading halt for more than 10 consecutive trading days due to the planning of material matters, the repurchase plan will be implemented after the resumption of trading in the shares and relevant disclosure will be made in a timely manner.

1. The repurchase period shall expire early if any of the following conditions is triggered:

   (1) if the amount of funds used for the repurchase reaches the maximum limit within the repurchase period, the implementation of repurchase plan is completed, which means the repurchase period shall expire early on that date; or

   (2) if the Board resolves to terminate the repurchase plan, the repurchase period shall expire early on the date on which the repurchase plan is terminated as resolved by the Board.

2. The Company shall not repurchase shares during the following periods:

   (1) from the date of occurrence of a major matter that may have a material impact on the trading price of the Company's securities and their derivatives, or during the decision-making process in respect thereof, until the date of disclosure in accordance with the law; and

   (2) other circumstances as prescribed by the China Securities Regulatory Commission and the Shanghai Stock Exchange.

(V) Purpose and number of the shares to be repurchased, their proportion to the Company's total share capital, and the total amount of funds

Purpose of repurchase	Number of shares proposed to be repurchased (0'000 shares) (Note)	Proportion to total share capital of the Company (%)	The total amount of funds for the proposed repurchase (in RMB0'000)	Implementation period of the repurchase
For employee stock ownership plans or equity incentives	800–1,000	0.63–0.79	80,000–100,000	Within three months from the date of consideration and approval by the Board of the share repurchase plan

Note: The number of shares to be repurchased is calculated based on the upper limit of the repurchase price.

The shares repurchased are intended to be used for the employee stock ownership plans or equity incentive schemes at an appropriate time in the future, and shall be transferred within three years after the date of announcement on the share repurchase results and share changes. If the Company fails to fully utilize all repurchased shares within three years after the date of announcement on the share repurchase results and share changes, the unused repurchased shares shall be cancelled. If relevant national policies are adjusted, the repurchase plan shall be implemented in accordance with the adjusted policies.

The total amount of funds for the repurchase will be no less than RMB800 million (inclusive) and no more than RMB1 billion (inclusive), with the repurchase price not exceeding RMB100 per share. Based on the lower limit of the repurchase amount and the upper limit of the repurchase price, the number of shares to be repurchased will be 8,000,000 shares, representing approximately 0.63% of the Company's current total share capital; based on the upper limit of the repurchase amount and the upper limit of the repurchase price, the number of shares to be repurchased will be 10,000,000 shares, representing approximately 0.79% of the Company's current total share capital. As of the date of this announcement, the number of shares in the Company's repurchase account is 3,921,163 shares, representing approximately 0.31% of the Company's current total share capital. After the completion of the repurchase, the total number of shares held by the Company as a result of share repurchase will not exceed 10% of the Company's total issued shares. The specific number of shares repurchased and the proportion to the total share capital of the Company will be subject to the actual repurchase results at the time of completion.

If the Company implements any ex-rights or ex-dividend events such as conversion of capital reserve into share capital, cash dividends, bonus issue, share placing, stock split or reverse stock split during the repurchase period, the Company will adjust the number of shares to be repurchased accordingly in accordance with relevant requirements.

(VI) Price or price range and pricing principles of the share repurchase

The price of the share repurchase shall be no more than RMB100 per share (inclusive), and such price shall not be higher than 150% of the average trading price of the Company's shares for the 30 trading days prior to the Board's resolution to approve the repurchase plan.

If the Company undergoes any ex-rights or ex-dividend events such as conversion of capital reserve into share capital, cash dividends, bonus issue, share placing, stock split or reverse stock split during the repurchase period, the Company will adjust the price for the share repurchase accordingly pursuant to relevant requirements of the China Securities Regulatory Commission and the stock exchanges where the Company's shares are listed.

(VII) Source of funds for the share repurchase

The source of funds for the repurchase is the Company's own funds.

(VIII) Expected changes in the Company's shareholding structure after the repurchase

Class of shares	Before the repurchase Number of shares (shares)	Before the repurchase Proportion (%)	After the repurchase (based on the lower limit of the repurchase) Number of shares (shares)	After the repurchase (based on the lower limit of the repurchase) Proportion (%)	After the repurchase (based on the upper limit of the repurchase) Number of shares (shares)	After the repurchase (based on the upper limit of the repurchase) Proportion (%)
A Share	1,210,332,975	95.98	1,210,332,975	95.98	1,210,332,975	95.98
Restricted tradable shares	0	0	0	0	0	0
Unrestricted tradable shares	1,210,332,975	95.98	1,210,332,975	95.98	1,210,332,975	95.98
Among which: special securities account for repurchase	3,921,163	0.31	11,921,163	0.95	13,921,163	1.10
H Share	50,741,100	4.02	50,741,100	4.02	50,741,100	4.02
Total number of shares	1,261,074,075	100.00	1,261,074,075	100.00	1,261,074,075	100.00

The Company will implement the intended purpose of the repurchased shares within three years after the completion of the repurchase, and the total share capital will not change. The specific number of shares repurchased shall be determined based on the actual number of shares repurchased upon the expiration of the repurchase period. If the aforementioned purpose is not fulfilled within three years after the completion of the share repurchase, the unused portion shall be cancelled through relevant procedures and the registered capital shall be reduced accordingly, and the Company's total share capital shall be correspondingly reduced.

(IX) Analysis of the possible impact of the share repurchase on the Company's daily operations, finance, research and development, profitability, solvency, future development and maintenance of its listing status

As of December 31, 2025, the Company's total assets were RMB43.601 billion, cash and cash equivalents were RMB12.821 billion, and net assets attributable to shareholders of the Company were RMB28.172 billion. Based on the financial data as of December 31, 2025, the upper limit of the total amount of funds for the repurchase represents approximately 2.29% of the Company's total assets and approximately 3.55% of the net assets attributable to shareholders of the Company.

Based on the Company's current operations, financial position and future development plans, the Company believes that the implementation of the share repurchase with funds not exceeding the upper limit of RMB1 billion will not have a material impact on the Company's operating activities, profitability, financial position, research and development, debt servicing ability, or future development. The shareholding structure of the Company after the implementation of the share repurchase will meet the conditions for a listed company and will not affect the listing status of the Company.

(X) Whether the Directors, senior management, controlling shareholders, de facto controllers and parties acting in concert of the Company had dealt in the Company's shares within six months prior to the Board resolution on the share repurchase, whether there is any insider trading or market manipulation conducted alone or jointly with others, as well as their plans to increase or decrease their shareholdings during the repurchase period

Within six months prior to the adoption of the resolution on the share repurchase, Mr. YU Renrong, the Company's controlling shareholder and de facto controller, donated 30 million unrestricted tradable shares of the Company held by him to EIT Education Foundation (寧波東方理工大學教育基金會) to support the development of education. Mr. YU Renrong has fulfilled information disclosure obligations regarding his reduction of shareholding in the Company in accordance with relevant laws, regulations and normative documents, there is no conflict of interest with the share repurchase plan, and does not constitute insider trading or market manipulation. Mr. YU Renrong has no plans to increase or decrease his shareholding in the Company during the repurchase period.

Save for the aforementioned circumstances, the Directors, senior management, controlling shareholders, de facto controllers and parties acting in concert of the Company have not dealt in the Company's shares in the six months prior to the Board's resolution on the share repurchase, and there is no insider trading or market manipulation. None of the above persons have any plans to increase or decrease their shareholdings in the Company during the repurchase period (except for increases through the Company's employee stock ownership plans or equity incentive schemes).

(XI) Inquiry made by the Company to its Directors, senior management, controlling shareholders, de facto controllers and parties acting in concert and shareholders holding 5% or more of its shares regarding any plans to reduce their shareholdings in the next three months and the next six months

On April 3, 2026, the Company made inquiries to its Directors, senior management, controlling shareholders, de facto controllers and parties acting in concert, and shareholders holding 5% or more of the shares of the Company regarding whether they have any plans to reduce their shareholdings in the next three months and the next six months.

The Company's Directors, senior management, controlling shareholders, de facto controllers and parties acting in concert, and shareholders holding 5% or more of the shares of the Company replied that they do not have any plan to reduce their shareholdings in the Company in the next three months and the next six months. If any relevant person intends to reduce their shareholdings in the future, the Company will fulfill its information disclosure obligations in accordance with relevant laws and regulations.

(XII) Relevant arrangements for the cancellation or transfer upon the repurchase of shares in accordance with the law

The repurchased shares are intended for the implementation of the employee stock ownership plans or equity incentive schemes. If the Company fails to transfer the repurchased shares in the repurchase special account to the employee stock ownership plans or equity incentive schemes within three years after the announcement of the repurchase results and share changes, all the repurchased but ungranted shares shall be cancelled after the relevant decision-making procedures are duly completed, and the Company's registered capital shall be correspondingly reduced.

(XIII) Arrangements of the Company to prevent infringement of creditors' interests

If the Company's registered capital is reduced due to its failure to transfer the repurchased shares in the repurchase special account to the employee stock ownership plana or equity incentive schemes within three years after the announcement of the repurchase results and share changes, the Company shall strictly comply with the requirements of the Company Law of the People's Republic of China and other relevant laws and regulations to perform legal procedures for the cancellation of shares and reduction of registered capital, such as making decisions and notifying creditors, and to fulfill information disclosure obligations in a timely manner, so as to fully protect the legitimate rights and interests of creditors.

(XIV) Specific authorization for dealing with matters relating to the share repurchase

To ensure the implementation of the share repurchase, the Board authorizes the Chairman and relevant members of the Company's management to handle matters relating to the share repurchase within the scope permitted by relevant laws and regulations, including but not limited to:

1. to formulate the specific plan for the share repurchase based on conditions of the Company and market within the scope permitted by relevant laws and regulations;

2. to authorize the management of the Company to make corresponding adjustments to the specific plan of the share repurchase and other related matters if there is any change in the policies of the regulatory authorities on share repurchase or change in market conditions, except for matters required to be re-voted by the Board as stipulated in relevant laws, regulations and the Articles of Association;

3. to decide on the engagement of relevant intermediaries (if necessary);

4. to handle relevant filing and approval procedures, including but not limited to authorizing, signing, executing, modifying and completing all necessary documents, contracts and agreements in relation to the share repurchase;

5. to set up and maintain a special securities account for the repurchase and other securities accounts;

6. to repurchase shares at appropriate times based on actual conditions, including the timing, price, and the number of shares to be repurchased; and

7. to handle other matters not listed above but necessary for the share repurchase.

The above authorization shall be effective from the date of consideration and approval of the repurchase plan by the Board until the date of completion of the above authorized matters.

III. RISK OF UNCERTAINTY IN RELATION TO THE REPURCHASE PLAN

1. There is a risk that the price of the Company's shares may continuously exceed the upper limit of the price disclosed in the repurchase plan, resulting in the repurchase plan being unable to be implemented or only partially implemented.

2. There is a risk that the share repurchase plan may not be implemented if the necessary funds for the repurchase cannot be raised.

3. There is a risk that the repurchased shares may not be fully granted due to reasons such as the employee stock ownership plans or equity incentive schemes failing to be approved by the Board, the general meeting of the Company, or other decision-making bodies, or the incentive recipients waiving the right to subscribe for the shares.

4. There is a risk that the Board may decide to terminate the repurchase plan due to factors such as changes in the external environment, the needs of the Company's operations, or the occurrence of other significant events that may have a material impact on the trading price of the Company's shares, thereby making the repurchase unable to be implemented.

5. There is a risk that the repurchased shares held in the special account for the repurchase may not be transferred to the employee stock ownership plans or equity incentive schemes before the expiration of the holding period, which may result in the cancellation of the repurchased but ungranted shares.

IV. OTHER MATTERS

1. In accordance with relevant regulations, the Company has set up a share repurchase special securities account at the Shanghai Branch of China Securities Depository and Clearing Corporation Limited. The details are as follows:

Account holder name:	Repurchase special securities account of OmniVision Integrated Circuits Group, Inc.
Securities account number:	B882325497

2. The Company will make repurchase decisions and implement the repurchase at an appropriate time based on the market conditions within the repurchase period, and will perform its information disclosure obligations in a timely manner based on the progress of the share repurchase. Investors are advised to be aware of investment risks.

By order of the Board
OmniVision Integrated Circuits Group, Inc.
Mr. YU Renrong
Chairman of the Board and Executive Director

Hong Kong, April 8, 2026

As of the date of this announcement, the Board comprises: (i) Mr. YU Renrong, Mr. WU Xiaodong, Mr. JIA Yuan and Ms. QIU Huanping as executive Directors; (ii) Mr. LYU Dalong and Ms. CHEN Yu as non-executive Directors; and (iii) Mr. ZHU Liting, Ms. FAN Mingxi and Mr. MOU Lei as independent non-executive Directors.