Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Beijing Saimo Technology Co., Ltd.
北京賽目科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2571)

MONTHLY UPDATE ANNOUNCEMENT IN RELATION TO PUBLIC FLOAT AND SUPPLEMENTAL INFORMATION

This announcement is made by the board (the "**Board**") of directors (the "**Director(s)**") of Beijing Saimo Technology Co., Ltd. (the "**Company**") pursuant to Rule 19A.28E(2)(a) of the Listing Rules.

Reference is made to (i) the announcements of the Company dated 30 December 2025, 6 February 2026 and 4 March 2026, in relation to the proposed implementation of the H-share Full Circulation Scheme by the Company; and (ii) the announcement of the Company dated 16 January 2026 (the "**Public Float Announcement**") and the monthly update announcements of the Company dated 4 February 2026 and 4 March 2026 (collectively, the "**Announcements**") in relation to the public float shortfall of the Company. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

MONTHLY UPDATE

The Board wishes to update the shareholders and potential investors of the Company that, as at the date of this announcement, the Company has submitted the filing application to the CSRC in respect of the implementation of the H-Share Full Circulation (the "**Filing Application**"). The Company will respond in a timely manner to any questions raised by the CSRC regarding the H-Share Full Circulation filing documents and their attachments (if any) and make further announcement(s) on the progress of the H-Share Full Circulation and the Conversion and Listing as and when appropriate.

As at the date of this announcement, the public float of the Company is approximately 22.58%, which remains below the minimum percentage of 25% prescribed under Rule 19A.28B(1)(a) of the Listing Rules. The Company will use its best endeavours to restore its public float on or before 8 July 2026. The Company's public float restoration plan is being implemented in accordance with the expected timetable set out in the Public Float Announcement. Following the submission of the Filing Application, the expected timetable for the public float restoration plan has been updated as follows:

Events	**Completion Date/ Expected Completion Date**
Submit a filing application to the China Securities Regulatory Commission (the "**CSRC**"), respond to any questions raised by the CSRC regarding the H-Share Full Circulation filing documents and their attachments (if any) and obtain approval from the CSRC	29 April 2026
Apply to the China Securities Depository and Clearing Corporation Limited, Shenzhen Branch (the "**CSDC Shenzhen Branch**") for share deregistration	on or before 29 May 2026
Submit an application to The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") for the conversion of domestic unlisted shares into H-shares for listing	on or before 29 May 2026
Register with the Hong Kong Share Registrar and submit a relevant status report to the CSRC upon completion of registration	on or before 29 May 2026
Open H-share securities accounts by the Participating Shareholders	on or before 28 June 2026
Submit the initial maintenance materials for domestic share holding details of the H-Share Full Circulation to the CSDC Shenzhen Branch	on or before 28 June 2026
Complete the overseas custody of shares and obtain the Initial Maintenance Completion Certificate for Domestic Holding Details	on or before 8 July 2026
Relevant domestic unlisted shares of the Company have been formally listed on the Stock Exchange, and the public float of the Company has been restored to the minimum percentage required under the Listing Rules	on or before 8 July 2026

Notes:

1. The above expected timetable and events are estimated with reference to the general practice. They are provided for reference only and are subject to regulatory approvals.

In compliance with Rule 19A.28E(2)(a) of the Listing Rules, monthly announcement(s) setting out the progress of the Company's public float restoration plan will be made by the Company until its public float is restored. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules.

SUPPLEMENTAL INFORMATION

Reference is made to the circular (the "**Circular**") of the Company dated 27 May 2025 and the announcement (the "**Subsequent Announcement**") of the Company dated 17 June 2025, in relation to, among others, the adoption of the 2025 H Share Award Trust Scheme. Capitalised terms used hereinafter, if applicable, shall have the same meanings as those defined in the Circular and the Subsequent Announcement.

The Company would like to provide further information in relation to the public float shortfall of the Company as below:

The Company's public float first fell below 25% on 21 October 2025 and subsequently decreased to 22.58% on 30 October 2025.

As stated in the Circular, the Board intended, among others, to establish two separate Trusts so that the shares held by the Scheme Trustee(s) under the Trust for the benefit of Participants who are not core connected persons would be regarded as being "in public hands" and hence would be regarded as the public float for the purpose of the then-prevailing Rule 8.24. After the adoption of the 2025 H Share Award Trust Scheme, the Company has established two Trusts as stated in the Circular, namely the Trust (Core Connected Persons) for the benefits of Participants who are core connected persons and the Trust (Non-Core Connected Persons) for the benefit of Participants who are not core connected persons. Subsequently and pursuant to the Circular, the Company instructed BOCI Trustee to acquire H shares through on-market transactions pursuant to the Rules of the 2025 H Share Award Trust Scheme and to hold such acquired H shares under the Trust (Non-Core Connected Persons) as trust assets for the benefit of Participants who are not core connected persons. It is the Company's inadvertent and unintentional oversight that it had not noted that, following the Update No. 150 of the amendments to the Listing Rules and the corresponding amendments to Rule 8.24 of the Listing Rules, shares held by trustees but not yet granted to participants are no longer regarded as being "in public hands" and therefore are no longer regarded as part of the public float. The Company deeply regrets its failure to have promptly identified and addressed the impact of the above amendments on its public float calculation.

The Company has taken the following remedial actions to prevent the reoccurrence of any potential similar event, and set up a mechanism to monitor the public float of the Company in order to maintain the public float of the Company at all times, which included:

(a) the Company has arranged proper training to the Directors to ensure the Directors are well aware of the relevant rules requirements;

(b) the Company has commenced the monthly reviews of (i) the disclosure of interest forms relating to the shares of the Company on the Stock Exchange's website and (ii) the monthly report of shareholding issued by the Company's share registrar; and

(c) the Company has required the Directors and supervisors of the Company to declare on their or their respective close associates' interest movements on the Company's shares on a quarterly basis.

The H-Share Full Circulation and the Conversion and Listing are subject to other relevant procedures as required by the CSRC, the Stock Exchange and (if applicable) other domestic and overseas regulatory authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Beijing Saimo Technology Co., Ltd.

Hong Kong, 8 April 2026

As at the date of this announcement, the executive Directors are Mr. Hu Dalin, Mr. He Feng and Ms. Ma Lei; the non-executive Directors are Mr. Jia Qi, Dr. Yao Xiang and Ms. Gong Xiao; and the independent non-executive Directors are Ms. Guo Lili, Mr. Ma Weiguo and Mr. Wong Ho Kwan.