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**MEXAN LIMITED**

**茂盛控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 22)

**(1) CHANGE OF DIRECTORS;  
(2) CHANGE OF COMPANY SECRETARY AND  
AUTHORISED REPRESENTATIVE; AND  
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

**RESIGNATION OF DIRECTORS**

The board (the “**Board**”) of directors (“**Directors**”, and each, a “**Director**”) of Mexan Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces with effect from 8 April 2026 that, (i) Mr. Ng Ka Kit (“**Mr. Ng**”) has tendered his resignation as an executive Director; and (ii) Dr. Tse Kwing Chuen (“**Dr. Tse**”), Mr. Lau Shu Kan (“**Mr. Lau**”) and Mr. Chao Howard (“**Mr. Chao**”) have tendered their resignation as an independent non-executive Director as they would like to devote more time to their other business commitments.

Mr. Ng, Dr. Tse, Mr. Lau and Mr. Chao confirmed that they have no disagreement with the Board and there are no matters in respect of their respective resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Board would like to take this opportunity to express its gratitude to the above Directors for their valuable efforts and contributions to the Company during their tenure of office.

## APPOINTMENT OF DIRECTORS

The Board is pleased to announce that (i) Ms. Miao Xianliu (“**Ms. Miao**”) has been appointed as an executive Director; and (ii) Ms. Zhao Aiyin (“**Ms. Zhao**”) and Ms. Chan Wai Yan (“**Ms. Chan**”) have been appointed as independent non-executive Director, all with effect from 8 April 2026. Set out below are their biographical details:

### Ms. Miao

Ms. Miao, aged 50, completed the Safety and Technology Management major course at East China University of Science and Technology. Ms. Miao has over 25 years of experience in the engineering and building materials sectors in the People’s Republic of China (the “**PRC**”).

Ms. Miao currently serves as an Executive Director of China New Holdings Limited (stock code: 8125) since May 2024.

The Company has entered into a letter of appointment with Ms. Miao in relation to her position as an executive Director for a term of three years commencing from 8 April 2026. Ms. Miao shall hold office only until the following annual general meeting of the Company and shall be eligible for re-election at that meeting. Ms. Miao’s term of office as executive Director shall also be subject to retirement by rotation and re-election pursuant to the byelaws of the Company (the “**Bye-laws**”). Ms. Miao is entitled to an annual director’s fee of HK\$600,000 which was determined by the Board on the recommendation of the remuneration committee of the Company (the “**Remuneration Committee**”) with reference to his experience and qualifications, his duties and responsibilities with the Group, and the Company’s performance and the prevailing market conditions.

### Ms. Zhao

Ms. Zhao Aiyin, aged 40, has over 18 years of experience in accounting and finance, logistics, and marketing. She has been working at Chuzhou Xuefeng Automobile Sales & Service Company Limited\* (滁州市雪峰汽車銷售服務有限公司) since 2018 and currently serves as the Head of Accounting. Ms. Zhao graduated from Chuzhou Vocational and Technical College\* (滁州職業技術學院) in 2007, majoring in Computerised Accounting.

Ms. Zhao has been an Independent Non-Executive Director (“**INED**”) of Hang Yick Holdings Company Limited (stock code: 1894) since December 2024.

The Company has entered into a letter of appointment with Ms. Zhao in relation to her position as an independent non-executive Director for a term of three years commencing from 8 April 2026. Ms. Zhao shall hold office only until the following annual general meeting of the Company and shall be eligible for re-election at that meeting. Ms. Zhao’s term of office as an independent non-executive Director shall also be subject to retirement by rotation and re-election pursuant to the Bye-laws. Ms. Zhao is entitled to an annual director’s fee of HK\$120,000 which was determined by the Board on the recommendation of the Remuneration Committee with reference to her experience and qualifications, her duties and responsibilities with the Group, and the Company’s performance and the prevailing market conditions.

## Ms. Chan

Ms. Chan, aged 30, obtained a bachelor's degree in Accounting from University of Hull in England. Ms. Chan is a member of the Hong Kong Institute of Certified Public Accountants. Ms. Chan has over 8 years of financial and accounting experiences.

Ms. Chan is currently an INED of Hope Life International Holdings Limited (stock code: 1683), since October 2023, an INED of China New Holdings Limited (stock code: 8125), since May 2024, an INED of Xinming China Holdings Limited (stock code: 2699), since May 2024, and an INED of OneConstruction Group Limited (Nasdaq stock code: ONEG) from the listing in December 2024 to June 2025.

The Company has entered into a letter of appointment with Ms. Chan in relation to her position as an independent non-executive Director for a term of three years commencing from 8 April 2026. Ms. Chan shall hold office only until the following annual general meeting of the Company and shall be eligible for re-election at that meeting. Ms. Chan's term of office as an independent non-executive Director shall also be subject to retirement by rotation and re-election pursuant to the Bye-laws. Ms. Chan is entitled to an annual director's fee of HK\$120,000 which was determined by the Board on the recommendation of the Remuneration Committee with reference to her experience and qualifications, her duties and responsibilities with the Group, and the Company's performance and the prevailing market conditions.

Ms. Zhao and Ms. Chan have confirmed that (i) they met the independence criteria as set out in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"); (ii) they have no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect their independence at the time of the appointment.

Save as disclosed above, as at the date of this announcement, each of Ms. Miao, Ms. Zhao and Ms. Chan have confirmed that they (i) do not hold any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of laws of Hong Kong); (ii) do not hold any other positions within the Group; (iii) do not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) did not hold any other directorship in any public company the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Save as disclosed above, each of Ms. Miao, Ms. Zhao and Ms. Chan have confirmed that there is no further information concerning his/her appointment that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter relating to the appointment of Ms. Miao, Ms. Zhao and Ms. Chan that is required to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Miao, Ms. Zhao and Ms. Chan in joining the Board.

## CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that, with effect from 8 April 2026, Mr. Tang Sik Ho (“**Mr. Tang**”) resigned as the company secretary and authorised representative of the Company, and Mr. Law Hok Yu (“**Mr. Law**”), the executive Director, has been appointed as the company secretary and authorised representative of the Company.

## CHANGE OF COMPOSITION OF BOARD COMMITTEES

With effect from 8 April 2026

- (1) Mr. Ng ceased to be a member of the Board’s executive committee (the “**Executive Committee**”);
- (2) Mr. Lau ceased to be a chairman of the Board’s audit committee (the “**Audit Committee**”) and a chairman of the Board’s remuneration committee (the “**Remuneration Committee**”) and a member of the Board’s nomination committee (the “**Nomination Committee**”);
- (3) Dr. Tse ceased to be a member of the Audit Committee, the Remuneration Committee, and the Nomination Committee;
- (4) Mr. Chao ceased to be a member of the Audit Committee, the Remuneration Committee, and the Nomination Committee;
- (5) Ms. Zhao has been appointed as a member of the Audit Committee, the Remuneration Committee and the Nomination Committee;
- (6) Ms. Chan has been appointed as the chairlady of the Audit Committee, a member of the Remuneration Committee and the Nomination Committee;
- (7) Ms. Miao Xianliu has been appointed as the member of the Executive Committee; and
- (8) Ms. Li Ching Yi has been appointed as the chairlady of the Remuneration Committee, and a member of the Audit Committee.

By Order of the Board  
**MEXAN LIMITED**  
**Lun Yiu Kay Edwin**  
Chairman

Hong Kong, 8 April 2026

*As at the date of this announcement, the executive Directors are Mr. Lun Yiu Kay Edwin (Chairman), Mr. Law Hok Yu and Ms. Miao Xianliu, and the independent non-executive Directors are Ms. Li Ching Yi, Ms. Zhao Aiyin, and Ms. Chan Wai Yan.*

\* For identification purposes only