THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt as to any aspect of this circular, you should consult your stockbroker or other licensed securities dealer, bank manager, solicitor, professional accountant or other professional advisers.

If you have sold or transferred all your shares in China Reinsurance (Group) Corporation, you should at once hand this circular and the accompanying proxy form to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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中国再保

China Reinsurance (Group) Corporation

中國再保險(集團)股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1508)

ELECTION OF MR. HE XINGDA AS A NON-EXECUTIVE DIRECTOR OF THE FIFTH SESSION OF THE BOARD OF DIRECTORS AND NOTICE OF THE SECOND EXTRAORDINARY GENERAL MEETING OF 2026

The EGM of China Reinsurance (Group) Corporation will be held by way of on-site meeting at the meeting room on 24th Floor, China Re Building, No. 11 Jinrong Avenue, Xicheng District, Beijing, the PRC on Wednesday, 29 April 2026 at 2:30 p.m. The notice of the EGM is set out on pages 5 to 6 of this circular.

If you intend to appoint a proxy to attend the EGM, you are required to complete and return the accompanying proxy form in accordance with the instructions printed thereon not less than 24 hours before the time appointed for the holding of the EGM (i.e. before Tuesday, 28 April 2026 at 2:30 p.m.) or any adjournment thereof (as the case may be). Completion and return of a proxy form will not preclude you from attending and voting in person at the EGM or any adjournment thereof if you so wish.

10 April 2026

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In this circular, the following expressions have the following meanings unless the context otherwise requires:

"Articles of Association"	the articles of association of the Company as adopted at our Shareholders' general meetings held on 26 June 2015, 24 October 2017, 28 June 2018 and 27 June 2023, respectively, and approved by the former China Insurance Regulatory Commission on 9 July 2015 and 2 March 2016, by the former CBIRC on 16 January 2019 and by the National Financial Regulatory Administration on 29 January 2024 and 23 January 2026, respectively
"Board" or "Board of Directors"	the board of directors of the Company
"Company"	China Reinsurance (Group) Corporation (中國再保險(集團)股份有限公司)
"Director(s)"	the director(s) of the Company
"EGM"	the second extraordinary general meeting of 2026 of the Company to be held by way of on-site meeting at the meeting room on 24th Floor, China Re Building, No.11 Jinrong Avenue, Xicheng District, Beijing, the PRC at 2:30 p.m. on Wednesday, 29 April 2026
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"PRC" or "China"	the People's Republic of China, and for the purpose of this circular only, excluding Hong Kong, Macau Special Administrative Region and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, including H shares and domestic shares
"Shareholder(s)"	holder(s) of the Share(s)

China Reinsurance (Group) Corporation
中國再保險(集團)股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1508)

Executive Directors:
Mr. Zhuang Qianzhi *(Chairman)*
Ms. Zhu Xiaoyun

Non-executive Directors:
Mr. Yang Changsong
Ms. Jia Xiangxiang
Mr. Zhou Zheng

Independent non-executive Directors:
Mr. Dai Deming
Ms. Ye Mei
Mr. Keung Yui Fai

Registered office and headquarters:
No. 11 Jinrong Avenue
Xicheng District
Beijing
PRC

Principal place of business in Hong Kong:
Room 1618
Sun Hung Kai Centre
30 Harbour Road
Wan Chai
Hong Kong

10 April 2026

To the Shareholders

Dear Sir or Madam,

ELECTION OF MR. HE XINGDA AS A NON-EXECUTIVE DIRECTOR OF THE FIFTH SESSION OF THE BOARD OF DIRECTORS AND NOTICE OF THE SECOND EXTRAORDINARY GENERAL MEETING OF 2026

INTRODUCTION

The purpose of this circular is to provide you the notice of the EGM and the information on the resolution to be considered at the EGM to enable you to make an informed decision on whether to vote for or against the resolution at the EGM.

RESOLUTION ON ELECTION OF MR. HE XINGDA AS A NON-EXECUTIVE DIRECTOR OF THE FIFTH SESSION OF THE BOARD OF DIRECTORS

An ordinary resolution will be proposed at the EGM for the Shareholders to consider and approve the election of Mr. He Xingda as a non-executive Director of the fifth session of the Board of Directors.

In accordance with the relevant provisions of the laws, regulations, regulatory requirements and the Articles of Association, the Board of Directors proposes to elect Mr. He Xingda as a non-executive Director of the fifth session of the Board. His term of office shall commence from the date on which his qualification as a director is approved by the National Financial Regulatory Administration and end on the expiration of the term of the fifth session of the Board. He may serve consecutive terms if he is re-elected upon expiration of his term of office.

Biographical details and other related information of Mr. He Xingda are as follows:

Mr. He Xingda, born in September 1979, holds a master's degree in management. Before joining the Company, Mr. He Xingda served as a manager of the department for China Construction Bank, a second-level manager, a first-level manager, and a senior deputy manager of the banking department, and a senior deputy manager and a senior manager of the first department of banking institutional management of Central Huijin Investment Ltd., a leader and a senior manager of the first team of asset management at Central Huijin Asset Management Ltd. (中央匯金資產管理有限責任公司) ("**Huijin Asset Management**"), and a director and a senior manager of the capital operation department at Central Huijin Investment Ltd./asset management division of Huijin Asset Management, a director assigned to New China Life Insurance Company Ltd. (新華人壽保險股份有限公司) (a company listed on the Shanghai Stock Exchange, stock code: 601336 and listed on the main board of the Hong Kong Stock Exchange, stock code: 1336) by Central Huijin Investment Ltd., during which time he concurrently served as a director of New China Assets Management Co., Ltd. (新華資產管理股份有限公司). He currently serves as a designated director of Central Huijin Investment Ltd.

Save as disclosed above, Mr. He Xingda confirms that: (1) he has not held any directorships in other listed companies in the past three years, and he does not hold any other major appointments or professional qualifications; (2) he does not hold any other positions in the Company or any of its subsidiaries; (3) he does not have any relationships with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company or any of its subsidiaries; and (4) as of the date of this circular, he does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong.

Mr. He Xingda will enter into a director's service contract with the Company. During his term of office, Mr. He Xingda will not receive any director's remuneration from the Company.

Mr. He Xingda also confirms that there is no other information to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter relating to his appointment that needs to be brought to the attention of the Shareholders.

THE SECOND EXTRAORDINARY GENERAL MEETING OF 2026

The EGM will be held by way of on-site meeting at the meeting room on 24th Floor, China Re Building, No. 11 Jinrong Avenue, Xicheng District, Beijing, the PRC on Wednesday, 29 April 2026 at 2:30 p.m. to consider and, if thought fit, to approve the resolution in respect of the matters described above. A form of proxy has been published in accordance with the Listing Rules. The notice of the EGM is set out in this circular.

For the purpose of determining the identity of the Shareholders entitled to attend the EGM, the register of members of the Company will be closed from Friday, 24 April 2026 to Wednesday, 29 April 2026, both days inclusive, during which period no transfer of Shares will be effected. Holders of H Shares and domestic Shares whose names appear on the register of the members of the Company on Wednesday, 29 April 2026 shall be entitled to attend and vote at the EGM. For unregistered holders of H Shares who intend to attend the EGM, all transfer documents accompanied by the relevant Share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, no later than 4:30 p.m. on Thursday, 23 April 2026 for Share registration.

Completion and return of a proxy form will not preclude you from attending and voting in person at the EGM or any adjournment thereof if you so wish. In such event, the instrument appointing a proxy shall be deemed to be revoked.

The resolution proposed at the EGM will be voted on by way of poll.

RECOMMENDATION

The Board (including the independent non-executive Directors) considers that the resolution set out in the notice of the EGM for consideration and approval by the Shareholders is in the interests of the Company and the Shareholders as a whole and accordingly recommends the Shareholders to vote in favour of the resolution to be proposed at the EGM.

Yours faithfully
By order of the Board
China Reinsurance (Group) Corporation
Zhuang Qianzhi
Chairman

China Reinsurance (Group) Corporation
中國再保險(集團)股份有限公司

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NOTICE OF THE SECOND EXTRAORDINARY GENERAL MEETING OF 2026

NOTICE IS HEREBY GIVEN that the second extraordinary general meeting of 2026 (the "**EGM**") of China Reinsurance (Group) Corporation (the "**Company**") will be held by way of on-site meeting at the meeting room on 24th Floor, China Re Building, No. 11 Jinrong Avenue, Xicheng District, Beijing, the PRC at 2:30 p.m. on Wednesday, 29 April 2026 for the purposes of considering, and if thought fit, approving the following resolution:

ORDINARY RESOLUTION

1. To consider and approve the resolution on election of Mr. He Xingda as a non-executive director of the fifth session of the board of directors

By order of the Board
China Reinsurance (Group) Corporation
Zhuang Qianzhi
Chairman

Beijing, the PRC
10 April 2026

Notes:

1. Closure of register of members and eligibility for attending and voting at the EGM

For the purpose of determining the identity of the shareholders entitled to attend the EGM, the register of members of the Company will be closed from Friday, 24 April 2026 to Wednesday, 29 April 2026, both days inclusive, during which period no transfer of shares will be effected. Holders of H shares and domestic shares whose names appear on the register of members of the Company on Wednesday, 29 April 2026 shall be entitled to attend and vote at the EGM. For unregistered holders of H shares of the Company who intend to attend and vote at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, no later than 4:30 p.m. on Thursday, 23 April 2026 for share registration.

2. Proxy

A shareholder entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote in his/her stead. A proxy need not be a shareholder of the Company but must attend the EGM in person to represent the relevant shareholder. The instrument appointing a proxy must be in writing under the hand of a shareholder or his/her attorney duly authorised in writing. If the shareholder is a corporation, that instrument must be executed either under its common seal or under the hand of its director(s) or duly authorised attorney. If that instrument is signed by an attorney of the shareholder, the power of attorney authorising that attorney to sign or other authorization document must be notarised. In order to be valid, the proxy form together with the notarised power of attorney or other authorization document(s) (if any) must be deposited at the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong for holders of H shares not less than 24 hours before the time appointed for the holding of the EGM (i.e. before Tuesday, 28 April 2026 at 2:30 p.m.) or any adjournment thereof (as the case may be). Completion and return of a proxy form will not preclude a shareholder from attending and voting in person at the EGM or any adjournment thereof if he/she so wishes.

3. Voting by poll

According to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), any vote of shareholders at a general meeting must be taken by poll except where the chairman decides to allow a resolution which relates to a procedural or administrative matter to be voted on by a show of hands. As such, the resolution set out in this notice of the EGM will be voted on by way of poll. Result of the poll voting will be published on the website of the Company (www.chinare.com.cn) and the HKEXnews website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) in accordance with the Listing Rules.

4. Other business

The EGM is expected to last for half a day. Shareholders or their proxies attending the EGM (and any adjournment thereof) shall produce their identity documents. Shareholders or their proxies attending the EGM shall be responsible for their own travelling and accommodation expenses.