THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect about this circular or as to the action to be taken, you should consult your licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Tenfu (Cayman) Holdings Company Limited, you should at once hand this circular and the accompanying proxy form to the purchaser or transferee or to the bank, licensed securities dealer or registered institution in securities or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

Tenfu (Cayman) Holdings Company Limited
天福（開曼）控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6868)

PROPOSALS FOR
GENERAL MANDATES TO ISSUE SHARES AND REPURCHASE SHARES;
RE-ELECTION OF RETIRING DIRECTORS;
DECLARATION OF FINAL DIVIDEND;
AND
NOTICE OF ANNUAL GENERAL MEETING

A notice convening the annual general meeting of Tenfu (Cayman) Holdings Company Limited to be held at 27/F Salao Nobre De Camoes, Club Lusitano, 16 Ice House Street, Central, Hong Kong on Monday, 11 May 2026 at 10:00 a.m. is set out on page 21 to 26 of this circular. A form of proxy for use at the annual general meeting is also enclosed. Such form of proxy is also published on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk and the Company's website at www.tenfu.com. Whether or not you intend to attend the annual general meeting, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding the annual general meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the annual general meeting should you so wish.

9 April 2026

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"Annual General Meeting"	the annual general meeting of the Company to be held at 27/F Salao Nobre De Camoes, Club Lusitano, 16 Ice House Street, Central, Hong Kong on Monday, 11 May 2026 at 10:00 a.m., or any adjournment thereof
"Articles of Association"	the articles of association of the Company, and as amended from time to time
"Board"	the board of Directors
"CCASS"	the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited
"Companies Act"	the Companies Act Cap. 22 (Act 3 of 1961, as consolidated and revised) of the Cayman Islands as amended, supplemented or otherwise modified from time to time
"Company"	Tenfu (Cayman) Holdings Company Limited(天福(開曼)控股有限公司), an exempted company incorporated on 22 April 2010 in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
"Controlling Shareholders"	has the meaning ascribed thereto under the Listing Rules and, unless the context requires otherwise, refers to (i) Mr. Lee Rie-Ho, Ms. Lee Tsai Li-Li and Discerning Group Limited; and (ii) Mr. Lee Chia Ling, through The KCL Trust, Trackson Investments Limited and Tiger Nature Holdings Limited, who together control the exercise of approximately 59.47% of the voting rights in general meetings of the Company
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollar, the lawful currency of Hong Kong

"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Issue Mandate"	a general mandate proposed to be granted to the Directors at the Annual General Meeting to allot, issue and/or deal in Shares and/or to sell or transfer treasury shares out of treasury, if any, not exceeding 20% of the number of the issued Shares (excluding treasury shares, if any) as at the date of passing of the relevant resolution granting such mandate
"Latest Practicable Date"	31 March 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
"PRC"	the People's Republic of China, and for the purpose of this circular, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"Repurchase Mandate"	a general mandate proposed to be granted to the Directors at the Annual General Meeting to repurchase Shares not exceeding 10% of the number of the issued Shares (excluding treasury shares, if any) as at the date of passing of the relevant resolution granting such mandate
"RMB"	Renminbi, the lawful currency of the PRC
"SFO"	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, as amended from time to time
"Share(s)"	ordinary share(s) of nominal value of HK$0.1 each in the share capital of the Company
"Shareholder(s)"	the holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

"Takeovers Code"	the Code on Takeovers and Mergers issued by the Securities and Futures Commission of Hong Kong, as amended from time to time
"treasury shares"	has the meaning ascribed to it under the Listing Rules
"%"	per cent.

Tenfu (Cayman) Holdings Company Limited
天福（開曼）控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6868)

Executive Directors:
Mr. Lee Rie-Ho
Mr. Lee Chia Ling
Mr. Lee Kuo-Lin
Dr. Fan Ren Da, Anthony
Mr. Zhang Honghai

Non-executive Director:
Mr. Tseng Ming-Sung

Independent non-executive Directors:
Mr. Lo Wah Wai
Mr. Lee Kwan Hung, Eddie
Dr. Huang Wei

Registered office:
P.O. Box 2681
Cricket Square, Hutchins Drive
Grand Cayman KY1-1111
Cayman Islands

Headquarters in the PRC:
2901, Building C
Xinjing Commerce Center
No. 25 Jiahe Road
Xiamen
The PRC

Principal place of business in Hong Kong:
11/F
No. 88 Lockhart Road Wan Chai
Hong Kong

9 April 2026

To the Shareholders

Dear Sir or Madam,

PROPOSALS FOR GENERAL MANDATES TO ISSUE SHARES AND REPURCHASE SHARES; RE-ELECTION OF RETIRING DIRECTORS; DECLARATION OF FINAL DIVIDEND; AND NOTICE OF ANNUAL GENERAL MEETING

INTRODUCTION

The purpose of this circular is to provide the Shareholders with further information in relation to, inter alia, the following proposals to be put forward at the Annual General Meeting: (a) the grant to the Directors of the Issue Mandate and the Repurchase Mandate; (b) the re-election of the retiring Directors; and (c) the declaration of final dividend.

ISSUE MANDATE

In order to ensure flexibility and give discretion to the Directors in the event that it becomes desirable for the Company to issue any new Shares (including any sale or transfer of treasury shares out of treasury), approval is to be sought from the Shareholders, pursuant to the Listing Rules, for the Issue Mandate. At the Annual General Meeting, an ordinary resolution no. 8 will be proposed to grant the Issue Mandate to the Directors to exercise the power of the Company to allot, issue and deal with the additional Shares and/or to sell or transfer of treasury shares out of treasury, if any, in the share capital of the Company up to 20% of the number of the issued Shares (excluding treasury shares, if any) as at the date of passing of the resolution in relation to the Issue Mandate.

As at the Latest Practicable Date, the number of the issued Shares (excluding treasury shares, if any) was 1,082,954,460 Shares. Subject to the passing of the ordinary resolution no. 8 and on the basis that no further Shares are issued or repurchased after the Latest Practicable Date and up to the Annual General Meeting, the Company will be allowed to issue and/or to sell or transfer of treasury shares a maximum of 216,590,892 Shares under the Issue Mandate, being 20% of the number of the issued Shares (excluding treasury shares, if any). The Company had no treasury shares as at the Latest Practicable Date.

In addition, subject to a separate approval of the ordinary resolution no. 10, the number of Shares repurchased by the Company under ordinary resolution no. 9 will also be added to extend the 20% limit of the Issue Mandate as mentioned in the ordinary resolution no. 8 provided that such additional number of Shares shall not exceed 10% of the number of the issued Shares (excluding treasury shares, if any) as at the date of passing the resolutions in relation to the Issue Mandate and the Repurchase Mandate. Details of the ordinary resolutions no. 8, 9 and 10 aforementioned are set out in the notice of the Annual General Meeting. The Directors wish to state that they have no immediate plans to issue any new Shares pursuant to the Issue Mandate.

REPURCHASE MANDATE

In addition, an ordinary resolution will be proposed at the Annual General Meeting to approve the granting of the Repurchase Mandate to the Directors to exercise the power of the Company to repurchase a maximum of 108,295,446 Shares, representing up to 10% of the number of the issued Shares (excluding treasury shares, if any) as at the date of passing the resolution in relation to the Repurchase Mandate.

EXPLANATORY STATEMENT

An explanatory statement required by the Listing Rules to be sent to the Shareholders in connection with the proposed Repurchase Mandate is set out in Appendix II to this circular. This explanatory statement contains all information reasonably necessary to enable the Shareholders to make an informed decision on whether to vote for or against the relevant resolution to approve the Repurchase Mandate at the Annual General Meeting.

RE-ELECTION OF RETIRING DIRECTORS

In accordance with article 84(1) of the Articles of Association, Mr. Lee Chia Ling, Mr. Lo Wah Wai and Mr. Lee Kwan Hung, Eddie will retire by rotation and, being eligible, will offer themselves for re-election as the Directors at the Annual General Meeting.

Details of the above retiring Directors who are subject to re-election at the Annual General Meeting are set out in Appendix I to this circular in accordance with the relevant requirements of the Listing Rules.

The Board should have a balance of skills, experience and diversity of perspectives appropriate to the requirements of the Company's business. To ensure changes to the Board composition can be managed without undue disruption, there have been a formal, considered and transparent procedure set out in the nomination policy of the Company for selection, appointment and re-appointment of Directors, as well as plans in place for orderly succession (if considered necessary), including periodical review of such plans. The re-appointment of the retiring directors is a matter for decision by the Board upon the recommendation of the proposed candidate by the nomination committee of the Company.

The criteria to be applied in considering whether a candidate is qualified shall be his/her ability to devote sufficient time and attention to the affairs of the Company and contribute to the diversity of the Board as well as the effective carrying out by the Board of the responsibilities which, in particular, are set out as follows:

(a) participating in Board meetings to bring an independent judgment on issues of strategy, policy, performance, accountability, resources, key appointments and standards of conducts;

(b) taking the lead where potential conflicts of interests arise;

(c) serving on the audit committee, the remuneration committee and the nomination committee of the Company;

(d) bringing a range of business and financial experience to the Board, giving the Board and any committees on which he/she serves the benefit of his/her skills, expertise, and varied backgrounds and qualifications and diversity through attendance and participation in the Board/committee meetings;

(e) scrutinising the Company's performance in achieving agreed corporate goals and objectives, and monitoring the reporting of performance;

(f) ensuring the committees on which he/she serves to perform their powers and functions conferred on them by the Board; and

(g) conforming to any requirement, direction and regulation that may from time to time be prescribed by the Board or contained in the constitutional documents of the Company or imposed by legislation or the Listing Rules, where appropriate.

Each of Mr. Lo Wah Wai and Mr. Lee Kwan Hung, Eddie, if re-elected, will be serving as an independent non-executive Director for more than nine years. Pursuant to the code provision B.2.3 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules, if an independent non-executive Director has served more than 9 years, such Director's further appointment should be subject to a separate resolution to be approved by the Shareholders.

Mr. Lee Kwan Hung, Eddie, is a practising lawyer in Hong Kong with many years of experience in listing and corporate finance. Mr. Lo Wah Wai is a practicing member of the Hong Kong Institute of Certified Public Accountants and a member of the American Institute of Certified Public Accountants with more than 25 years' service experience in auditing and business consulting services. Alongside with the other independent non-executive Directors, each of Mr. Lo Wah Wai and Mr. Lee Kwan Hung, Eddie, contributed to ensuring the interests of all Shareholders and made objective decisions and contributed to the Board with his valuable experience for promoting the best interests of the Company and the Shareholders as a whole, and has demonstrated a firm commitment to his roles.

The Board considers that the long service of each of Mr. Lo Wah Wai and Mr. Lee Kwan Hung, Eddie would not affect his exercise of independent judgements and is satisfied that each of Mr. Lo Wah Wai and Mr. Lee Kwan Hung, Eddie has the required character, integrity, experience and profound knowledge of the business of the Group to continue fulfilling the role of independent non-executive Directors effectively. In addition, the Company received a letter of confirmation of independence issued by each of Mr. Lo Wah Wai and Mr. Lee Kwan Hung, Eddie in accordance with Rule 3.13 of the Listing Rules and was satisfied with the independent status of each of Mr. Lo Wah Wai and Mr. Lee Kwan Hung, Eddie.

The three independent non-executive Directors also promoted the diversity of the Board structure in many aspects, including gender, culture, professional skills and qualifications. The nomination committee of the Company is satisfied that each of Mr. Lo Wah Wai and Mr. Lee Kwan Hung, Eddie has the required character, integrity and experience to continuously fulfill his role as an independent non-executive Director effectively.

Taking into consideration of the above factors, the Board considers that each of Mr. Lo Wah Wai and Mr. Lee Kwan Hung, Eddie to be independent under the Listing Rules despite the fact that he has served the Company for more than nine years. Accordingly, each of Mr. Lo Wah Wai and Mr. Lee Kwan Hung, Eddie shall retire by rotation and, being eligible, would offer himself for re-election by way of a separate resolution to be approved by the Shareholders at the Annual General Meeting.

FINAL DIVIDEND

At the Board meeting held on 16 March 2026 (Monday), it was proposed that a final dividend of HK$0.09 (equivalent to RMB0.08) per Share in cash for the year ended 31 December 2025 will be paid on or after 26 May 2026 (Tuesday) to the Shareholders whose names appear on the register of members of the Company on 20 May 2026 (Wednesday), subject to the Shareholders' approval at the Annual General Meeting.

A resolution will be proposed at the Annual General Meeting to approve the final dividend. As at the Latest Practicable Date, no treasury Shares were held by the Company (whether held or deposited in the CCASS, or otherwise).

For determining the entitlement to the proposed final dividend, the register of members of the Company will be closed from 15 May 2026 (Friday) to 20 May 2026 (Wednesday), during which period no transfer of Shares will be registered. In order to qualify for receiving the proposed final dividend, all transfer of Shares, accompanied by the relevant share certificates, must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, located at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, for registration not later than 4:30 p.m. on 14 May 2026 (Thursday). The record date for determining the entitlement to the proposed final dividend is 20 May 2026 (Wednesday).

NOTICE OF ANNUAL GENERAL MEETING

Set out on page 21 to 26 of this circular is the notice of the Annual General Meeting containing, inter alia, ordinary resolutions in relation to granting the Directors the Issue Mandate and the Repurchase Mandate and approving the re-election of the retiring Directors.

For determining the entitlement to attend and vote at the Annual General Meeting, the register of members of the Company will be closed from 6 May 2026 (Wednesday) to 11 May 2026 (Monday), both days inclusive, during which period no transfer of Shares will be registered. In order to be eligible to attend and vote at the Annual General Meeting, all transfer of Shares, accompanied by the relevant share certificates, must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, located at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, for registration not later than 4:30 p.m. on 5 May 2026 (Tuesday). The record date for determining the entitlement to attend and vote at the Annual General Meeting is 11 May 2026 (Monday).

FORM OF PROXY

A form of proxy is enclosed for use at the Annual General Meeting. Such form of proxy is also published on the website of the Stock Exchange at www.hkexnews.hk and the Company's website at www.tenfu.com. Whether or not you intend to attend the Annual General Meeting, you are required to complete the form of proxy in accordance with the instructions printed thereon and return it to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not less than 48 hours before the time fixed for the holding of the Annual General Meeting or any adjournment thereof. Completion and delivery of the form of proxy will not preclude you from attending and voting in person at the Annual General Meeting should you so wish.

VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules and Article 66 of the Articles of Association, a resolution put to vote at a general meeting is to be decided by way of a poll.

On a poll, every Shareholder present in person or by proxy or, in the case of a Shareholder being a corporation, by its duly authorised representative, shall have one vote for every fully paid Share of which he/she/it is the holder. A Shareholder entitled to more than one vote needs not use all his/her/its votes or cast all the votes he/she/it uses in the same way.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters, the omission of which would make any statement herein or this circular misleading.

RECOMMENDATION

The Directors consider that the proposed resolutions for the granting to the Directors of the Issue Mandate and the Repurchase Mandate, approving the re-election of the retiring Directors and the declaration of the final dividend are in the interests of the Company and the Shareholders as a whole. The Directors therefore recommend the Shareholders to vote in favour of all the resolutions to be proposed at the Annual General Meeting.

Yours faithfully
By order of the Board
Tenfu (Cayman) Holdings Company Limited
Lee Chia Ling
Director

The following are the particulars of the Directors (as required by the Listing Rules) proposed to be re-elected at the Annual General Meeting.

As at the Latest Practicable Date, each of the following Directors, save as disclosed herein, did not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed herein, no Director holds any position with the Company or any other member of the Group, nor has any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years, nor any other major appointments and professional qualifications.

In addition, save as disclosed therein, no Director has any relationship with any other Directors, members of senior management, substantial shareholders or Controlling Shareholders of the Company.

Save as disclosed herein, there is no other matter relating to the following Directors that needs to be brought to the attention of the Shareholders, or any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

DIRECTORS CANDIDATES:

Executive Director

Mr. LEE Chia Ling (李家麟), aged 63, is an executive Director and the Chief Executive Officer of the Group. He was appointed as the Director on 22 April 2010 and was designated as an executive Director on 31 August 2011. He is also a member of the remuneration committee of the Company. He has been one of the authorised representatives of the Company since 27 August 2012. Mr. Lee is one of the founders of the Group and is primarily responsible for the overall management, business development and the daily operations of the Group as well as the implementation of the business strategies. He has more than 25 years of experience in the tea industry. Mr. Lee joined Ten Ren Tea Co., Ltd.(天仁茶業股份有限公司)("**Ten Ren**") as an executive assistant to the manager of tea business development in 1991 and was then appointed as the executive assistant to the chairman(董事長特別助理) in Taiwan, responsible for assisting the chairman with the overall management of Ten Ren, and subsequently became a director of the domestic sales department of Ten Ren in Taiwan in the same year. Mr. Lee joined the Group as the deputy general manager(副總經理) in 1996 and was appointed as general manager in 1997. Mr. Lee is the son of Mr. Lee Rie-Ho and Ms. Lee Tsai Li-Li, and the younger brother of Mr. Lee Kuo-Lin as well as a cousin of Mr. Lee Min-Zun. He obtained a master's degree in business administration from Oklahoma City University in the United States in 1990.

Mr. Lee has entered into a service contract with the Company for a term of 3 years commencing from 26 September 2023. He is entitled to receive emoluments of HK$400,000 per annum and a discretionary bonus as determined by the Board with reference to his experience, responsibility, workload, time devoted, contribution to the Group, and salaries paid by the comparable companies and performance of the Group.

As at the Latest Practicable Date, Mr. Lee was deemed to be interested in 378,273,000 Shares held through The KCL Trust, Tiger Nature Holdings Limited and Trackson Investments Limited under the SFO and interested in 76,926,028 Shares for personal interest.

Independent Non-executive Directors

LO Wah Wai (盧華威), aged 62, is an independent non-executive Director. He was appointed as the independent non-executive Director on 31 August 2011. Mr. Lo is the chairman of the audit committee of the Company. He is also a member of the nomination committee, the remuneration committee and the ESG committee of the Company. Mr. Lo holds a bachelor's degree in business administration from The Chinese University of Hong Kong and a master's degree in management science from New Jersey Institute of Technology in the United States. He is a practicing member of the Hong Kong Institute of Certified Public Accountants and a member of the American Institute of Certified Public Accountants. Mr. Lo has more than 25 years' service experience in auditing and business consulting services, in which he had more than 7 years' experience in auditing and business consulting services in an international accounting firm (Deloitte Touche Tohmatsu), of which two years were spent in the United States. Save from serving as an incumbent director of BMI Consultants Limited, Mr. Lo is also an independent non-executive director of Soho Holly Futures Co., Ltd. (Stock code: 3678), the shares of which are listed on the main board of the Stock Exchange. Mr. Lo was an independent non-executive director of each of Shandong Xinhua Pharmaceutical Company Limited (Stock code: 719), the shares of which are listed on the main board of the Stock Exchange, from June 2018 to December 2023, and Chongqing Machinery & Electric Co., Ltd. (Stock code: 2722), the shares of which are listed on the main board of the Stock Exchange, from July 2007 to June 2025. He was also a non-executive director of DSS, Inc. (formerly known as Document Security Systems, Inc) (Stock code: DSS), a company listed on the New York Stock Exchange from April 2019 to April 2021.

Mr. Lo has entered into a letter of appointment for a term of 3 years commencing from 26 September 2023. He is entitled to receive a director's fee of HK$400,000 per annum as determined by the Board with reference to the prevailing market conditions and his responsibility in the Company.

As at the Latest Practicable Date, Mr. Lo did not have any interests in the Shares which is required to be disclosed under Part XV of the SFO.

LEE Kwan Hung, Eddie (李均雄), aged 60, is an independent non-executive Director. He was appointed as the independent non-executive Director on 31 August 2011. Mr. Lee is the chairman of the nomination committee of the Company. He is also a member of the audit committee and the remuneration committee of the Company. Mr. Lee received his Bachelor of Laws (Honours) degree and Postgraduate Certificate in Laws from the University of Hong Kong in 1988 and 1989 respectively. He was then admitted as a solicitor in Hong Kong in 1991 and in the United Kingdom in 1997. Mr. Lee was a senior manager of the Listing Division of the Stock Exchange from 1993 to 1994 and was a partner of a famous law firm in Hong Kong from 2001 to 2011. He is currently a practicing lawyer, joined Howse Williams as a consultant on 1 July 2014 and serves as an independent non-executive director of various companies listed on the main board of the Stock Exchange, including Embry Holdings Limited; Newton Resources Ltd; FSE Lifestyle Services Limited (formerly known as FSE Engineering Holdings Limited and FSE Services Group Limited); and Ten Pao Group Holdings Limited. Mr. Lee was also an independent non-executive director of NetDragon Websoft Holdings Limited, Landsea Green Properties Co., Ltd. (formerly known as Landsea Green Group Co., Ltd.), Renze Harvest International Limited (formerly known as Glory Sun Financial Group Limited), Red Star Macalline Group Corporation Ltd. and China BlueChemical Ltd., the share of which are all listed on the main board of the Stock Exchange. Mr. Lee has entered into a letter of appointment for a term of 3 years commencing from 26 September 2023. He is entitled to receive a director's fee of HK$400,000 per annum as determined by the Board with reference to the prevailing market conditions and his responsibility in the Company.

As at the Latest Practicable Date, Mr. Lee did not have any interests in the Shares which is required to be disclosed under Part XV of the SFO.

The following is an explanatory statement required to be sent to the Shareholders under the Listing Rules in connection with the proposed Repurchase Mandate.

NUMBER OF ISSUED SHARES

As at the Latest Practicable Date, the number of the issued Shares (excluding treasury shares, if any) was 1,082,954,460 Shares with nominal value of HK$0.1 each. Subject to the passing of the resolution granting the Repurchase Mandate and on the basis that no further Shares are issued or repurchased before the Annual General Meeting, the Company will be allowed to repurchase a maximum of 108,295,446 Shares which represent 10% of the number of the issued Shares (excluding treasury shares, if any) during the period ending on the earlier of (i) the conclusion of the next annual general meeting of the Company; or (ii) the date on which the next annual general meeting of the Company is required to be held by law or the Articles of Association; or (iii) the date on which such authority is revoked or varied by a resolution of the Shareholders in general meeting.

REASONS AND FUNDING OF REPURCHASES

The Directors believe that it is in the best interests of the Company and the Shareholders as a whole to seek the Repurchase Mandate from the Shareholders to enable the Company to repurchase its Shares. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or its earnings per Share and will only be made when the Directors believe that such a repurchase will benefit the Company and the Shareholders as a whole.

Repurchases of Shares will be financed out of funds legally available for the purpose and in accordance with the Articles of Association, the Listing Rules, the Companies Act and any other applicable laws. The Companies Act provides that the amount of capital repaid in connection with a share repurchase may be paid out of the profits of the Company or the proceeds of a fresh issue of Shares made for the purposes of the repurchase or out of capital subject to and in accordance with the Companies Act. The amount of premium payable on repurchase may only be paid out of either the profits of the Company or out of the share premium account before or at the time the Company's Shares are repurchased in the manner provided for in the Companies Act.

The Directors have no present intention to repurchase any Shares and they would only exercise the power to repurchase in circumstances where they consider that the repurchase would be in the best interests of the Company and the Shareholders as a whole. The Directors consider that if the Repurchase Mandate was to be exercised in full, it may not have an adverse impact on the working capital or the gearing position of the Company, as compared with the positions disclosed in the audited consolidated financial statements of the Company as at 31 December 2025, being the date on which the latest published audited consolidated financial statements of the Company were made up. The Directors do not propose to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or on the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

EXERCISE OF THE REPURCHASE MANDATE

If the Company repurchases any Shares pursuant to the Repurchase Mandate, the Company will either (i) cancel the Shares bought back and/or (ii) hold such Shares in treasury, subject to market conditions and the Company's capital requirements at the relevant time any repurchase of Shares are made. If the Company holds any treasury shares, any sale or transfer of treasury shares will be made pursuant to the terms of the Issue Mandate and in accordance with the Listing Rules and applicable laws and regulations of the Cayman Islands.

For treasury shares deposited with CCASS pending resale on the Stock Exchange, the Company will adopt appropriate measures to ensure that it would not exercise any shareholders' rights or receive any entitlements which would otherwise be suspended under the relevant laws if those shares were registered in the Company's own name as treasury shares, which may include approval by the Board that (i) the Company will not (or will procure its broker not to) give any instructions to Hong Kong Securities Clearing Company Limited to vote at general meetings for the treasury shares deposited with CCASS and (ii) in the case of dividends or distributions, the Company will withdraw the treasury shares from CCASS, and either re-register them in its own name as treasury shares or cancel them, in each case before the record date for the dividends or distributions.

CONFIRMATION OF THE DIRECTORS

None of the Directors nor, to the best of their knowledge having made all reasonable enquiries, their close associates (as defined in the Listing Rules), have any present intention to sell any Shares to the Company or its subsidiaries, if the Repurchase Mandate is approved by the Shareholders.

The Directors will, so far as the same may be applicable, exercise the powers of the Company to make repurchases pursuant to the Repurchase Mandate in accordance with the Listing Rules, the Companies Act and the Articles of Association.

No core connected person (as defined in the Listing Rules) has notified the Company that he/she/it has a present intention to sell any Shares to the Company, or has undertaken not to do so, if the proposed Repurchase Mandate is approved by the Shareholders.

Neither this explanatory statement nor the proposed share repurchase has any unusual features.

EFFECT OF TAKEOVERS CODE

If as a result of a repurchase of Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. Accordingly, a Shareholder, or a group of Shareholders acting in concert (within the meaning of the Takeovers Code), depending on the level of increase of the Shareholder's interest, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code. Save as aforesaid, the Directors are not aware of any consequences which would arise under the Takeovers Code as a result of any repurchase of Shares pursuant to the Repurchase Mandate.

As at the Latest Practicable Date, to the best knowledge and belief of the Directors, Mr. Lee Rie-Ho and his spouse, Ms. Lee Tsai Li-Li, through their shareholdings in Discerning Group Limited were deemed under the SFO to be interested in 188,789,000 Shares. Mr. Lee Chia Ling was beneficially interested in 76,926,028 Shares. Mr. Lee Chia Ling and his spouse, Ms. Zhou Nan-Nan, Mr. Lee Kuo-Lin and Mr. Lee John L were deemed to be interested in 378,273,000 Shares held by The KCL Trust, Tiger Nature Holdings Limited and Trackson Investments Limited pursuant to the SFO. For the purpose of the Takeovers Code, Mr. Lee Rie-Ho, Ms. Lee Tsai Li-Li, Discerning Group Limited, Mr. Lee Chia Ling, Ms. Zhou Nan-Nan, Mr. Lee Kuo-Lin, Mr. Lee John L, The KCL Trust, Tiger Nature Holdings Limited and Trackson Investments Limited are parties acting in concert (the "**Concert Parties**") and are taken to have an interest in a total of 643,988,028 Shares, representing approximately 59.47% of the number of the issued Shares. In the event that the Directors should exercise in full the Repurchase Mandate, the aggregate interests of the Concert Parties will be increased to approximately 66.07% of the number of the issued Shares. On the basis of the aforesaid increase of shareholding, the Directors are not aware of any consequences of such repurchases of Shares that would result in a Shareholder, or group of Shareholders acting in concert, becoming obliged to make a mandatory offer under Rule 26 of the Takeovers Code if the Repurchase Mandate was exercised in full.

The Listing Rules prohibit a company from making repurchase on the Stock Exchange if the result of the repurchase would be that less than 25% (or such other prescribed minimum percentage as determined by the Stock Exchange) of the total number of the issued Shares would be in the hands of the public. The Directors do not propose to repurchase Shares which would result in less than the prescribed minimum percentage of Shares in the hands of the public.

SHARE REPURCHASE MADE BY THE COMPANY

During the six months preceding the Latest Practicable Date, the Company had repurchased a total of 218,000 Shares on the Stock Exchange pursuant to the general mandate to repurchase Shares granted by the Shareholders at the annual general meeting held on 9 May 2025, details of which were as follows:

Date of the Shares repurchase	**Total number of Shares repurchased**	**Highest price paid per Share** *(HK$)*	**Lowest price paid per Share** *(HK$)*	**Aggregate consideration** *(HK$)*
3 October 2025	2,000	3.05	3.05	6,100
6 October 2025	2,000	3.02	3.02	6,040
8 October 2025	3,000	3.05	3.02	9,120
9 October 2025	2,000	3.04	3.04	6,080
10 October 2025	2,000	3.03	3.03	6,060
13 October 2025	4,000	3.10	3.05	12,300
14 October 2025	4,000	3.02	3.00	12,040
15 October 2025	2,000	2.96	2.95	5,910
16 October 2025	3,000	3.00	3.00	9,000
17 October 2025	3,000	3.02	3.00	9,040
20 October 2025	3,000	3.03	3.00	9,060
22 October 2025	1,000	3.03	3.03	3,030
24 October 2025	3,000	3.08	3.02	9,180
27 October 2025	3,000	3.01	3.00	9,010
28 October 2025	2,000	3.02	3.02	6,040
30 October 2025	2,000	3.00	3.00	6,000
31 October 2025	2,000	3.00	3.00	6,000
3 November 2025	2,000	3.01	3.01	6,020
4 November 2025	5,000	2.90	2.90	14,500

Date of the Shares repurchase	Total number of Shares repurchased	Highest price paid per Share *(HK$)*	Lowest price paid per Share *(HK$)*	Aggregate consideration *(HK$)*
5 November 2025	3,000	3.03	3.00	9,060
6 November 2025	4,000	3.05	3.00	12,100
7 November 2025	4,000	3.10	3.00	12,200
10 November 2025	3,000	3.00	2.99	8,990
11 November 2025	2,000	3.00	2.98	5,980
12 November 2025	1,000	3.00	3.00	3,000
13 November 2025	2,000	3.02	3.02	6,040
14 November 2025	2,000	3.00	3.00	6,000
17 November 2025	11,000	2.80	2.80	30,800
18 November 2025	3,000	2.86	2.85	8,560
19 November 2025	6,000	2.69	2.66	16,030
20 November 2025	2,000	2.74	2.65	5,390
21 November 2025	5,000	2.73	2.66	13,410
24 November 2025	1,000	2.66	2.66	2,660
25 November 2025	1,000	2.72	2.72	2,720
26 November 2025	1,000	2.68	2.68	2,680
27 November 2025	1,000	2.72	2.72	2,720
28 November 2025	1,000	2.72	2.72	2,720
1 December 2025	1,000	2.72	2.72	2,720
3 December 2025	2,000	2.68	2.68	5,360
4 December 2025	2,000	2.72	2.72	5,440
5 December 2025	1,000	2.72	2.72	2,720
8 December 2025	1,000	2.71	2.71	2,710
9 December 2025	2,000	2.71	2.71	5,420
10 December 2025	2,000	2.71	2.71	5,420
11 December 2025	2,000	2.72	2.72	5,440
12 December 2025	3,000	2.70	2.67	8,070
15 December 2025	2,000	2.71	2.70	5,410
16 December 2025	3,000	2.75	2.72	8,220
17 December 2025	3,000	2.71	2.70	8,120
18 December 2025	3,000	2.72	2.70	8,140
19 December 2025	2,000	2.73	2.73	5,460
22 December 2025	2,000	2.70	2.70	5,400
23 December 2025	2,000	2.71	2.70	5,410

Date of the Shares repurchase	Total number of Shares repurchased	Highest price paid per Share *(HK$)*	Lowest price paid per Share *(HK$)*	Aggregate consideration *(HK$)*
24 December 2025	2,000	2.70	2.70	5,400
29 December 2025	2,000	2.70	2.70	5,400
30 December 2025	2,000	2.70	2.70	5,400
31 December 2025	2,000	2.70	2.70	5,400
2 January 2026	2,000	2.70	2.70	5,400
5 January 2026	2,000	2.73	2.73	5,460
6 January 2026	6,000	2.70	2.65	16,070
7 January 2026	3,000	2.70	2.69	8,090
8 January 2026	3,000	2.70	2.69	8,090
9 January 2026	4,000	2.58	2.58	10,320
12 January 2026	2,000	2.54	2.54	5,080
13 January 2026	17,000	2.50	2.50	42,500
14 January 2026	17,000	2.62	2.50	43,960
18 March 2026	2,000	2.94	2.93	5,870
19 March 2026	2,000	2.95	2.95	5,900
20 March 2026	2,000	2.95	2.95	5,900
23 March 2026	2,000	2.92	2.92	5,840
25 March 2026	2,000	2.91	2.90	5,810
26 March 2026	2,000	2.91	2.90	5,810
27 March 2026	2,000	2.91	2.91	5,820
30 March 2026	2,000	2.91	2.91	5,820
31 March 2026	2,000	2.91	2.89	5,800

There are no treasury shares held by the Company as at 31 December 2025 and the Latest Practicable Date. The Company had repurchased a total of 80,000 Shares at an aggregate consideration of HK$213,740, which are Shares repurchased for cancellation but not yet cancelled, as at the Latest Practicable Date.

The table below set out the number of Shares repurchased and the respective cancellation dates during the year ended 31 December 2025 and before the Latest Practicable Date:

The number of Shares repurchased	**Cancellation dates**	**Disclosure dates of the respective next day disclosure return**
869,000	21 January 2025	21 January 2025
106,000	9 April 2025	10 April 2025
223,000	26 May 2025	26 May 2025
251,000	9 July 2025	9 July 2025
53,000	24 July 2025	24 July 2025
166,000	24 October 2025	24 October 2025
108,000	5 January 2026	5 January 2026

Save as disclosed above, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Share (including sale and transfer of treasury shares) during the six months preceding the Latest Practicable Date.

SHARE PRICES

The highest and lowest prices at which the Shares were traded on the Stock Exchange during each of the previous 12 months preceding the Latest Practicable Date were as follows:

Month	**Highest prices** *HK$*	**Lowest prices** *HK$*
2025		
March	3.68	3.28
April	3.46	3.24
May	3.39	2.76
June	3.31	3.12
July	3.24	3.03
August	3.20	2.81
September	3.10	2.86
October	3.20	2.85
November	3.20	2.59
December	2.81	2.66
2026		
January	3.00	2.49
February	3.00	2.80
March	2.98	2.61

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.

Tenfu (Cayman) Holdings Company Limited
天福（開曼）控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6868)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the annual general meeting (the "**Annual General Meeting**") of Tenfu (Cayman) Holdings Company Limited (the "**Company**") will be held at 27/F Salao Nobre De Camoes, Club Lusitano, 16 Ice House Street, Central, Hong Kong on Monday, 11 May 2026 at 10:00 a.m. for the purposes of considering and, if thought fit, passing the following resolutions as ordinary resolutions of the Company:

1. To receive and adopt the audited consolidated financial statements of the Company and the reports of the directors and independent auditor of the Company for the year ended 31 December 2025.

2. To declare a final dividend of HK$0.09 (equivalent to RMB0.08) per ordinary share of the Company for the year ended 31 December 2025.

3. To re-elect Mr. Lee Chia Ling, the retiring director of the Company (the "**Director**") as an executive Director.

4. To re-elect Mr. Lo Wah Wai, the retiring Director as an independent non-executive Director.

5. To re-elect Mr. Lee Kwan Hung, Eddie, the retiring Director as an independent non-executive Director.

6. To authorise the board of Directors (the "**Board**") to fix the remuneration of the Directors.

7. To re-appoint PricewaterhouseCoopers as auditor of the Company and to authorise the Board to fix its remuneration for the year ending 31 December 2026.

8. To consider and, if thought fit, pass the following resolution as ordinary resolution:

"**That**:

(i) subject to paragraph (iii) below, and pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue or otherwise deal with additional shares and/or to sell or transfer of treasury shares (which shall have the meaning ascribed to it under the Listing Rules), if any, in the capital of the Company or securities convertible into shares, or options, warrants or similar rights to subscribe for shares or such convertible securities of the Company and to make or grant offers, agreements and/or options (including bonds, warrants and debentures convertible into shares of the Company) which may require the exercise of such powers be and is hereby generally and unconditionally approved;

(ii) the approval in paragraph (i) above shall be in addition to any other authorisation given to the Directors and shall authorise the Directors during the Relevant Period (as hereinafter defined) to make or grant offers, agreements and/or options which may require the exercise of such power after the end of the Relevant Period;

(iii) the total number of the shares allotted or agreed conditionally or unconditionally to be allotted, issued and/or to sell or transfer of treasury shares, if any, (whether pursuant to the options or otherwise) by the Directors during the Relevant Period pursuant to paragraph (i) and (ii) above, otherwise than pursuant to (1) a Rights Issue (as hereinafter defined) or (2) the grant or exercise of any option under the share option scheme of the Company or any other option, scheme or similar arrangements for the time being adopted for the grant or issue to the Directors, officers and/or employees of the Company and/or any of its subsidiaries and/or other eligible persons of shares or rights to acquire shares of the Company; or (3) any scrip dividend or similar arrangement providing for the allotment and issue of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the articles of association of the Company in force from time to time; or (4) any issue of shares in the Company upon the exercise of rights of subscription or conversion under the terms of any existing convertible notes issued by the Company or any existing securities of the Company which carry rights to subscribe for or are convertible into shares of the Company, shall not exceed 20% of the number of the issued shares of the Company (excluding treasury shares, if any) as at the date of passing this resolution and the approval shall be limited accordingly;

(iv) for the purpose of this resolution:

(a) "**Relevant Period**" means the period from the passing of this resolution until whichever is the earliest of:

(1) the conclusion of the next annual general meeting of the Company;

(2) the expiration of the period within which the next annual general meeting of the Company is required by any applicable laws or the articles of association of the Company to be held; or

(3) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company (the "**Shareholder(s)**") in general meeting; and

(b) "**Rights Issue**" means an offer of shares in the capital of the Company, or an offer or issue of warrants, options or other securities of the Company giving rights to subscribe for shares, open for a period fixed by the Directors to holders of shares of the Company whose names appear on the register of members on a fixed record date in proportion to their holdings of such shares of the Company (subject to such exclusion or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or, having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the exercise or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction applicable to the Company, any recognised regulatory body or any stock exchange applicable to the Company).

Any reference to an allotment, issue, grant, offer or disposal of shares shall include the sale or transfer of treasury shares in the capital of the Company (including to satisfy any obligation upon the conversion or exercise of any convertible securities, options, warrants or similar rights to subscribe for Shares) to the extent permitted by, and subject to the provisions of, the Listing Rules and applicable laws and regulations."

9. To consider and, if thought fit, pass the following resolution as ordinary resolution:

"**That**:

(i) subject to paragraph (ii) below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to repurchase shares of the Company on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") or on any other stock exchange on which the shares of the Company may be listed and recognised for this purpose by the Securities and Futures Commission and the Stock Exchange under the Code on Share Buy-backs and, subject to and in accordance with all applicable laws and the Listing Rules, be and is hereby generally and unconditionally approved;

(ii) the number of the shares of the Company, which may be repurchased pursuant to the approval in paragraph (i) above shall not exceed 10% of the number of the issued shares of the Company (excluding treasury shares, if any) as at the date of passing of this resolution, and the said approval shall be limited accordingly;

(iii) subject to the passing of each of the paragraphs (i) and (ii) of this resolution, any prior approvals of the kind referred to in paragraphs (i) and (ii) of this resolution which had been granted to the Directors and which are still in effect be and are hereby revoked; and

(iv) for the purpose of this resolution:

"**Relevant Period**" means the period from the passing of this resolution until whichever is the earliest of:

(a) the conclusion of the next annual general meeting of the Company;

(b) the expiration of the period within which the next annual general meeting of the Company is required by any applicable laws or the articles of association of the Company to be held; or

(c) the revocation or variation of the authority given under this resolution by ordinary resolution of the Shareholders in general meeting."

10. To consider and, if thought fit, pass the following resolution as ordinary resolution:

"**That** conditional upon the ordinary resolutions numbered 8 and 9 set out in this notice being passed, the general mandate granted to the Directors to exercise the powers of the Company to allot, issue and otherwise deal with new shares of the Company and/or to sell or transfer of treasury shares, if any, and to make or grant offers, agreements and options which might require the exercise of such powers pursuant to the ordinary resolution numbered 8 set out in this notice be and is hereby extended by the addition to the number of the shares of the Company which may be allotted and/or to sold or transferred of treasury shares, if any, by the Directors pursuant to such general mandate of the number of the issued shares of the Company repurchased by the Company under the authority granted pursuant to ordinary resolution numbered 9 set out in this notice, provided that such number shall not exceed 10% of the number of the issued shares of the Company (excluding treasury shares, if any) as at the date of passing of the resolutions."

By order of the Board
Tenfu (Cayman) Holdings Company Limited
Lee Chia Ling
Director

Hong Kong, 9 April 2026

Registered office:	*Headquarters in the PRC:*	*Principal place of business in Hong Kong:*
P.O. Box 2681	2901, Building C	11/F
Cricket Square	Xinjing Commerce Center	No. 88 Lockhart Road
Hutchins Drive	No. 25 Jiahe Road	Wan Chai
Grand Cayman KY1-1111	Xiamen	Hong Kong
Cayman Islands	The PRC	

Notes:

(i) Ordinary resolution numbered 10 will be proposed to the Shareholders for approval provided that ordinary resolutions numbered 8 and 9 are passed by the Shareholders.

(ii) Any Shareholder entitled to attend and vote at the above Annual General Meeting is entitled to appoint another person as his/her proxy to attend and vote instead of him/her; a proxy need not be a Shareholder.

(iii) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the vote(s) of the other joint holder(s) and for this purpose seniority shall be determined as that one of the said persons so present whose name stands first on the register of members of the Company in respect of such share shall alone be entitled to vote in respect thereof.

(iv) In order to be valid, a form of proxy must be deposited at the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong together with the power of attorney or other authority (if any) under which it is signed (or a notarially certified copy thereof) not less than 48 hours before the time for the holding of the Annual General Meeting or any adjournment thereof. The completion and return of the form of proxy shall not preclude the Shareholders from attending and voting in person at the Annual General Meeting (or any adjourned meeting thereof) if they so wish.

(v) The transfer books and register of members of the Company will be closed from 6 May 2026 (Wednesday) to 11 May 2026 (Monday), both days inclusive, to determine the entitlement of the Shareholders to attend the Annual General Meeting, during which period no share transfers can be registered. All transfers accompanied by the relevant share certificates must be lodged with the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not later than 4:30 p.m. on 5 May 2026 (Tuesday). The record date for determining the entitlement to attend and vote at the Annual General Meeting is 11 May 2026 (Monday).

(vi) The Board has proposed a final dividend for the year ended 31 December 2025, and if such dividend is approved by the Shareholders at the Annual General Meeting, it is expected to be paid on or after 26 May 2026 (Tuesday) to those Shareholders whose names appear on the Company's register of members on 20 May 2026 (Wednesday) (i.e. record date). The transfer books and register of members of the Company will be closed on 15 May 2026 (Friday) to 20 May 2026 (Wednesday), to determine the entitlement of the Shareholders to receive final dividend, during which period no share transfers can be registered. All transfers accompanied by the relevant share certificates must be lodged with the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not later than 4:30 p.m. on 14 May 2026 (Thursday).

(vii) In respect of ordinary resolutions numbered 3 to 5 above, Mr. Lee Chia Ling, Mr. Lo Wah Wai and Mr. Lee Kwan Hung, Eddie, shall retire and be eligible to offer themselves for re-election at the Annual General meeting. Details of the above retiring Directors are set out in Appendix I to the accompanied circular dated 9 April 2026.

(viii) In respect of the ordinary resolution numbered 8 above, the Directors wish to state that they have no immediate plans to issue any new shares of the Company. Approval is being sought from the Shareholders as a general mandate for the purposes of the Listing Rules.

(ix) In respect of ordinary resolution numbered 9 above, the Directors wish to state that they will exercise the power conferred by the general mandate to repurchase shares of the Company in circumstances which they deem appropriate for the benefits of the Shareholders. The explanatory statement containing the information necessary to enable the Shareholders to make an informed decision on whether to vote for or against the resolution to approve the repurchase by the Company of its own shares, as required by the Listing Rules, is set out in Appendix II to the accompanied circular dated 9 April 2026.

As at the date of this notice, the executive Directors are Mr. Lee Rie-Ho, Mr. Lee Chia Ling, Mr. Lee Kuo-Lin, Dr. Fan Ren Da, Anthony and Mr. Zhang Honghai; the non-executive Director is Mr. Tseng Ming-Sung; and the independent non-executive Directors are Mr. Lo Wah Wai, Mr. Lee Kwan Hung, Eddie and Dr. Huang Wei.