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南京熊猫電子股份有限公司
NANJING PANDA ELECTRONICS COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00553)

DISCLOSEABLE TRANSACTION
SUBSCRIPTION OF STRUCTURED DEPOSIT PRODUCTS

SUBSCRIPTION OF STRUCTURED DEPOSIT PRODUCTS

(i) On 17 October 2025, the Company subscribed for the First Structured Deposit Product with a principal amount of RMB100,000,000 issued by Hua Xia Bank; (ii) On 8 April 2026, the Company subscribed for the Second Structured Deposit Product, which was also issued by Hua Xia Bank with a principal amount of RMB50,000,000.

Pursuant to Such Subscriptions, the total principal amount of the Structured Deposit Products subscribed by the Company is RMB150,000,000.

IMPLICATIONS UNDER THE LISTING RULES

Pursuant to Chapter 14 of the Listing Rules, the First Subscription and the Second Subscription, when considered on a standalone basis, do not constitute a discloseable transaction of the Company. However, as both the First Subscription and the Second Subscription were made with Hua Xia Bank, the same issuer, and the Second Subscription was conducted within 12 months from the date of the First Subscription, while the First Structured Deposit Product had not matured at the time of the Second Subscription, the two subscriptions must be aggregated and calculated as a series of transactions pursuant to Rules 14.22 and 14.23(1) of the Listing Rules. As the highest applicable percentage ratio (as defined in the Listing Rules) in respect of Such Subscriptions exceeds 5% but is less than 25%, Such Subscriptions constitute a discloseable transaction of the Company, which is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

INTRODUCTION

(i) On 17 October 2025, the Company subscribed for the First Structured Deposit Product with a principal amount of RMB100,000,000 issued by Hua Xia Bank; (ii) On 8 April 2026, the Company subscribed for the Second Structured Deposit Product, which was also issued by Hua Xia Bank with a principal amount of RMB50,000,000.

Pursuant to Such Subscriptions, the total principal amount of the Structured Deposit Products subscribed by the Company is RMB150,000,000.

SUBSCRIPTION OF STRUCTURED DEPOSIT PRODUCTS

The Board hereby announces that, as at the date of this announcement, the Company holds Structured Deposit Products issued by Hua Xia Bank with a total principal amount of RMB150,000,000. Further details on the terms of the Structured Deposit Products are set out below:

(i) First Subscription

Date of subscription: 17 October 2025

First Structured Deposit Product: RMB Unit Structured Deposit DWJCNJ25511

Parties: (a) Nanjing Panda Electronics Company Limited; and

(b) Hua Xia Bank

Principal amount of the subscription: RMB100,000,000

Product term: 17 October 2025 to 21 April 2026

Product type and risk rating: Capital and minimum return guaranteed type, classified as a low-risk product by Hua Xia Bank.

Expected annualised investment return rate: 0.15% to 2.10%

Investment scope: This Structured Deposit Product is a linked structured deposit. Linked indicator: The spot gold price AU9999 of the Shanghai Gold Exchange

(ii) Second Subscription

Date of subscription: 8 April 2026

Second Structured Deposit Product: RMB Unit Structured Deposit DWJCNJ26226

Parties: (a) Nanjing Panda Electronics Company Limited; and

(b) Hua Xia Bank

Principal amount of the subscription: RMB50,000,000

Product term: 10 April 2026 to 10 July 2026

Product type and risk rating: Capital and minimum return guaranteed type, classified as a low-risk product by Hua Xia Bank.

Expected annualised investment return rate: 0.45% to 2.15%

Investment scope: This Structured Deposit Product is a linked structured deposit. Linked indicator: The spot gold price AU9999 of the Shanghai Gold Exchange

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION

Such Subscriptions are made by the Company for the purpose of fund management, aiming to maximise the utilisation of its idle cash to achieve better returns, while reducing risks and ensuring high liquidity to meet the Company's funding requirements. In consideration of (i) the level of risk; (ii) the expected rate of return; and (iii) the maturity dates, the Company is of the view that Such Subscriptions will provide the Company with a better return than the deposits ordinarily offered by commercial banks and enhance the overall earnings of the Company in the long run. Furthermore, Such Subscriptions are funded by the Company's idle cash and will not affect the Company's working capital or operations. Therefore, the Directors are of the view that the terms of the subscriptions are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INFORMATION ON THE PARTIES

The Company is a joint stock company established in the PRC, the A Shares and H Shares of which are listed on the Shanghai Stock Exchange (Stock Code: 600775) and The Stock Exchange of Hong Kong Limited (Stock Code: 00553), respectively. The Company is principally engaged in the manufacturing of computers, communications and other electronic equipment.

Hua Xia Bank Co., Ltd. was established in Beijing in October 1992, completed its shareholding system reform in April 1996, and made its initial public offering and listing in September 2003 (Stock Code: 600015). It is the fifth listed bank in China. Upholding its commitment to serving the real economy, Hua Xia Bank consistently focuses on generating value for its customers and shareholders. It provides professional, distinctive and integrated financial services including deposits, loans, investment banking, transaction banking, sci-tech finance, green finance and inclusive finance to corporate and institutional clients. It provides a diverse range of financial products and services to individual customers, including deposits, loans, debit cards, credit cards, wealth management, private banking, electronic banking and pension finance, and fully meets the comprehensive financial service needs of individual customers. With a focus on compliant operations and innovative development, the Bank has consistently promoted the coordinated and steady growth of financial markets, asset management, and asset custody businesses, continuously enhancing its capacity to serve the real economy and clients. In the July 2025 ranking of the World's Top 1000 Banks by The Banker (UK), the Bank ranked 47th globally by Tier 1 capital and 57th globally by total assets.

Hua Xia Bank is a third party independent of the Company and its connected persons.

IMPLICATIONS UNDER THE LISTING RULES

Pursuant to Chapter 14 of the Listing Rules, the First Subscription and the Second Subscription, when considered on a standalone basis, do not constitute a discloseable transaction of the Company. However, as both the First Subscription and the Second Subscription were made with Hua Xia Bank, the same issuer, and the Second Subscription was conducted within 12 months from the date of the First Subscription, while the First Structured Deposit Product had not matured at the time of the Second Subscription, the two subscriptions must be aggregated and calculated as a series of transactions pursuant to Rules 14.22 and 14.23(1) of the Listing Rules. As the highest applicable percentage ratio (as defined in the Listing Rules) in respect of Such Subscriptions exceeds 5% but is less than 25%, Such Subscriptions constitute a discloseable transaction of the Company, which is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

Unless the context otherwise requires, the following terms used herein have the following meanings:

"Board"	the board of Directors of the Company;
"Company"	Nanjing Panda Electronics Company Limited;
"Directors"	the directors of the Company;

"Structured Deposit Products"	the First Structured Deposit Product and the Second Structured Deposit Product;
"First Subscription"	the Company's subscription for the First Structured Deposit Product;
"RMB"	the lawful currency of the PRC;
"Listing Rules"	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange;
"Second Subscription"	the Company's subscription for the Second Structured Deposit Product;
"Shareholder(s)"	holder(s) of shares in the share capital of the Company;
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;
"Such Subscriptions"	the First Subscription and the Second Subscription;
"Hua Xia Bank"	Nanjing Central Sub-branch, a branch of Hua Xia Bank established in the PRC; and
"%"	percent.

By Order of the Board
Nanjing Panda Electronics Company Limited
Xia Dechuan
Chairman

Nanjing, the People's Republic of China
9 April 2026

As at the date of this announcement, the Board comprises Executive Director: Mr. Xia Dechuan and Mr. Hu Huichun; Non-executive Directors: Mr. Liu Jianfeng, Mr. Hu Jin and Mr. Lv Song; Independent Non-executive Directors: Ms. Xiong Yanren, Mr. Dai Keqin and Mr. Chu Wai Tsun, Baggio; and Employee Director: Mr. Yi Guofu.